

REGISTERED NUMBER: 10059340 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Period 12 March 2016 to 31 December 2016
for
HDD Mountsorrel Limited

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**Contents of the Financial Statements
for the period 12 March 2016 to 31 December 2016**

	Page
Company Information	1
Report of the Directors	2
Directors' Responsibilities Statement	3
Independent Chartered Accountants' Review Report	4
Income Statement	5
Statement of Financial Position	6
Notes to the Financial Statements	7

HDD Mountsorrel Limited

**Company Information
for the period 12 March 2016 to 31 December 2016**

DIRECTORS:

S I Davidson
D J Twomlow
R W Croft

SECRETARY:

D J Twomlow

REGISTERED OFFICE:

Cumberland House
Park Row
Nottingham
Nottinghamshire
NG1 6EE

REGISTERED NUMBER:

10059340 (England and Wales)

ACCOUNTANTS:

Bexons
Chartered Accountants
24 Rectory Road
West Bridgford
Nottingham
Nottinghamshire
NG2 6BG

**Report of the Directors
for the period 12 March 2016 to 31 December 2016**

The directors present their report with the financial statements of the company for the period 12 March 2016 to 31 December 2016.

INCORPORATION

The company was incorporated on 12 March 2016.

EVENTS SINCE THE END OF THE PERIOD

Information relating to events since the end of the period is given in the notes to the financial statements.

DIRECTORS

The directors who have held office during the period from 12 March 2016 to the date of this report are as follows:

S I Davidson - appointed 12 March 2016

D J Twomlow - appointed 12 March 2016

R W Croft - appointed 12 March 2016

S Fox - appointed 12 March 2016 - resigned 16 June 2016

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
D J Twomlow - Secretary

Date: 16/05/2017

**Directors' Responsibilities Statement
on the Unaudited Financial Statements of
HDD Mountsorrel Limited**

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2016 and of its profit for that period in accordance with United Kingdom Generally Accepted Accounting Practice; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE BOARD:


.....
S I Davidson - Director


.....
D J Twomlow - Director

Date: 16/05/2017
.....

**Independent Chartered Accountants' Review Report to the Directors of
HDD Mountsorrel Limited**

We have reviewed the financial statements of HDD Mountsorrel Limited for the period ended 31 December 2016, which comprise the Income Statement, Statement of Financial Position and the related notes 1 to 6. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. Our review has been undertaken so that we might state to the directors those matters that we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

Directors' responsibility for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its profit for the period then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.



Bexons
Chartered Accountants
24 Rectory Road
West Bridgford
Nottingham
Nottinghamshire
NG2 6BG

Date: 16/5/2017

HDD Mountsorrel Limited (Registered number: 10059340)

**Income Statement
for the period 12 March 2016 to 31 December 2016**

	Notes	£
TURNOVER		1,300,000
Cost of sales		<u>1,161,212</u>
GROSS PROFIT		138,788
OPERATING PROFIT and PROFIT BEFORE TAXATION		138,788
Tax on profit		<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>138,788</u></u>

The notes form part of these financial statements

HDD Mountsorrel Limited (Registered number: 10059340)

**Statement of Financial Position
31 December 2016**

	Notes	£
CURRENT ASSETS		
Stocks		110,337
Debtors	3	150,000
Cash at bank		<u>478,678</u>
		739,015
CREDITORS		
Amounts falling due within one year	4	<u>600,127</u>
NET CURRENT ASSETS		<u>138,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>138,888</u></u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		<u>138,788</u>
SHAREHOLDERS' FUNDS		<u><u>138,888</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16/05/2017 and were signed on its behalf by:

S I Davidson
S I Davidson - Director

D J Twomlow
D J Twomlow - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the period 12 March 2016 to 31 December 2016**

1. STATUTORY INFORMATION

HDD Mountsorrel Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>150,000</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	11,432
Amounts owed to group undertakings	2,040
Taxation and social security	254,961
Other creditors	<u>331,694</u>
	<u>600,127</u>

5. POST BALANCE SHEET EVENTS

On 19 April 2017 Henry Davidson Developments (Holdings) Limited secured a five year facility of £2,150,000 out of funds managed by Finance Birmingham and a cash injection by Shareholders. These funds will be invested in the group's pipeline of future development opportunities. As a part of this, on the same date a fixed and floating charge was registered by Birmingham City Council over all the assets of this company.

6. ULTIMATE CONTROLLING PARTY

The controlling party is S I Davidson.