

## W.M. SUPPLIES (DERBYSHIRE) LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 April 2020

**End date:** 31 March 2021

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Accountants' report to the board of directors on the preparation of the unaudited statutory accounts W.M. Supplies (Derbyshire) Limited for the year ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of W.M. Supplies (Derbyshire) Limited for the year ended 31 March 2021 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. We are subject to its ethical and other professional requirements. This report is made solely to the Board of Directors of W.M. Supplies (Derbyshire) Limited, as a body, in accordance with the terms of our engagement letter dated 22 July 2021. Our work has been undertaken solely to prepare for your approval the accounts of W.M. Supplies (Derbyshire) Limited and state those matters that we have agreed to state to the Board of Directors of W.M. Supplies (Derbyshire) Limited, as a body, To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than W.M. Supplies (Derbyshire) Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that W.M. Supplies (Derbyshire) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit W.M. Supplies (Derbyshire) Limited. You consider that W.M. Supplies (Derbyshire) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of W.M. Supplies (Derbyshire) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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DB Business Services (Derbyshire) Ltd  
Unit 67, Dunston House  
Dunston Road  
Chesterfield  
Derbyshire  
S41 9QX  
22 July 2021

**W.M. SUPPLIES (DERBYSHIRE) LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2021**

	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Fixed assets</b>			
Tangible fixed assets		389,959	361,940
		<b>389,959</b>	<b>361,940</b>
<b>Current assets</b>			
Stocks		1,110,956	849,200
Debtors: amounts falling due within one year		(100)	0
Debtors: amounts falling due after one year		0	100
Cash at bank and in hand		(360,790)	21,625
		<b>750,066</b>	<b>870,925</b>
<b>Creditors: amount falling due within one year</b>		(137,717)	(207,853)
<b>Net current assets</b>		<b>612,349</b>	<b>663,072</b>
<b>Total assets less current liabilities</b>		1,002,308	1,025,012
<b>Creditors: amount falling due after more than one year</b>		(391,709)	(344,564)
Provisions for liabilities		(1,712)	(8)
<b>Net assets</b>		<b>608,887</b>	<b>680,440</b>
<b>Capital and reserves</b>			
Called up share capital	3	0	100
Profit and loss account		608,887	680,340

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 22 July 2021 and were signed on its behalf by:

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Ellie Revell  
Director

**W.M. SUPPLIES (DERBYSHIRE) LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2021**

**General Information**

W.M. Supplies (Derbyshire) Limited is a private company, limited by shares, registered in England and Wales, registration number 10058657, registration address Unit 1 Park Road, Holmewood, Chesterfield, Derbyshire, S42 5UY

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Website cost**

Planning and operating costs for the company's website are charged to the income statement as incurred.

## **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

## **Dividends**

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

## **Computer software development costs**

Development costs of computer software are capitalised once a detailed program design has been established and are amortised on a straight line basis over 10 years.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	10% Reducing Balance
Motor Vehicles	20% Reducing Balance
Fixtures and Fittings	10% Reducing Balance
Computer Equipment	10% Reducing Balance

## **Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## Current asset investments

Current asset investments are stated at the lower of cost and net realisable value.

## Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## 2. Average number of employees

Average number of employees during the year was 12 (2020 : 7).

## 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2020	-	415,040	550	854	416,444
Additions	5,690	27,828	-	16,245	49,763
Disposals	-	-	-	-	-
At 31 March 2021	<b>5,690</b>	<b>442,868</b>	<b>550</b>	<b>17,099</b>	<b>466,207</b>
<b>Depreciation</b>					
At 01 April 2020	-	54,340	67	97	54,504
Charge for year	569	19,426	49	1,700	21,744
On disposals	-	-	-	-	-
At 31 March 2021	<b>569</b>	<b>73,766</b>	<b>116</b>	<b>1,797</b>	<b>76,248</b>
<b>Net book values</b>					
Closing balance as at 31 March 2021	<b>5,121</b>	<b>369,102</b>	<b>434</b>	<b>15,302</b>	<b>389,959</b>
Opening balance as at 01 April 2020	<b>-</b>	<b>360,700</b>	<b>483</b>	<b>757</b>	<b>361,940</b>



**4. Share Capital**

<b>Allotted, called up and fully paid</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
100 Class A shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.