

W.M. SUPPLIES (DERBYSHIRE) LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

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Accountants' report to the board of directors on the preparation of the unaudited statutory accounts W.M. Supplies (Derbyshire) Limited for the year ended 31 March 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of W.M. Supplies (Derbyshire) Limited for the year ended 31 March 2019 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. We are subject to its ethical and other professional requirements. This report is made solely to the Board of Directors of W.M. Supplies (Derbyshire) Limited , as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of W.M. Supplies (Derbyshire) Limited and state those matters that we have agreed to state to the Board of Directors of W.M. Supplies (Derbyshire) Limited, as a body, To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than W.M. Supplies (Derbyshire) Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that W.M. Supplies (Derbyshire) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit W.M. Supplies (Derbyshire) Limited. You consider that W.M. Supplies (Derbyshire) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of W.M. Supplies (Derbyshire) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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DB Business Services (Derbyshire) Ltd
Unit 67, Dunston House
Dunston Road
Chesterfield
Derbyshire
S41 9QX
05 April 2019

W.M. SUPPLIES (DERBYSHIRE) LIMITED
Statement of Financial Position
As at 31 March 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	1,700	449
		1,700	449
Current assets			
Stocks		517,516	97,306
Debtors		2,022	1,648
Cash at bank and in hand		39,576	58
		559,114	99,012
Creditors: amount falling due within one year		(167,555)	(24,228)
Net current assets		391,559	74,784
Total assets less current liabilities		393,259	75,233
Creditors: amount falling due after more than one year		(40,340)	(21,377)
Provisions for liabilities		392	45
Net assets		353,311	53,901
Capital and reserves			
Called up share capital	3	100	0
Profit and loss account		353,211	53,901
Shareholders funds		353,311	53,901

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

Ellie Revell
Director

Date approved by the board: 05 April 2019

W.M. SUPPLIES (DERBYSHIRE) LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2019

General Information

W.M. Supplies (Derbyshire) Limited is a private company, limited by shares, registered in England and Wales, registration number 10058657, registration address Unit 42 Station Lane Industrial Estate, Old Whittington, Chesterfield, Derbyshire, S41 9QX.

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website cost

Planning and operating costs for the company's website are charged to the income statement as incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Computer software development costs

Development costs of computer software are capitalised once a detailed program design has been established and are amortised on a straight line basis over 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	110% Reducing Balance
Fixtures and Fittings	10% Reducing Balance
Motor Vehicles	10% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Current asset investments

Current asset investments are stated at the lower of cost and net realisable value.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 April 2018	356	-	93	449
Additions	-	550	761	1,311
Disposals	-	-	-	-
At 31 March 2019	356	550	854	1,760
Depreciation				
At 01 April 2018	-	-	-	-
Charge for year	36	12	12	60
On disposals	-	-	-	-
At 31 March 2019	36	12	12	60
Net book values				
Closing balance as at 31 March 2019	320	538	842	1,700
Opening balance as at 01 April 2018	356	-	93	449

3. Share Capital

Allotted	2019	2018
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.