

Registered Number: 10058487  
England and Wales

# GATEWAY MANAGEMENT GROUP LTD

Abridged Accounts

## **Period of accounts**

**Start date:** 01 April 2021

**End date:** 31 March 2022

GATEWAY MANAGEMENT GROUP LTD  
Contents Page  
For the year ended 31 March 2022

Accountants' report

Statement of financial position

Notes to the financial statements

**GATEWAY MANAGEMENT GROUP LTD**  
**Accountants' Report**  
**For the year ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled for your approval the financial statements of Gateway Sports Management Ltd for the year ended 31 March 2022 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Gateway Management Group Ltd in accordance with our terms of engagement. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Gateway Management Group Ltd has kept adequate accounting records  
and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gateway Management Group Ltd. You consider that Gateway Management Group Ltd is exempt from the statutory audit requirement for the period and we have not been instructed to carry out an audit or a review of the financial statements of Gateway Management Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Burton Varley Ltd  
Bank Chambers  
93 Lapwing Lane  
Manchester  
M20 6UR  
13 December 2022

**GATEWAY MANAGEMENT GROUP LTD**  
**Statement of Financial Position**  
**As at 31 March 2022**

	<b>Notes</b>	<b>2022</b> £	<b>2021</b> £
<b>Fixed assets</b>			
Tangible fixed assets		891	1,114
		<b>891</b>	<b>1,114</b>
<b>Current assets</b>			
Stocks		870	550
Debtors: amounts falling due within one year		21,756	4,400
Cash at bank and in hand		27,410	47,568
		<b>50,036</b>	<b>52,518</b>
<b>Creditors: amount falling due within one year</b>		(1,914)	(3,754)
<b>Net current assets</b>		<b>48,122</b>	<b>48,764</b>
<b>Total assets less current liabilities</b>		49,013	49,878
<b>Creditors: amount falling due after more than one year</b>		(28,646)	(31,250)
<b>Net assets</b>		<b>20,367</b>	<b>18,628</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		20,366	18,627
<b>Shareholder's funds</b>		<b>20,367</b>	<b>18,628</b>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 13 December 2022 and were signed by:

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David Marchant

Director

**GATEWAY MANAGEMENT GROUP LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2022**

**General Information**

Gateway Management Group Ltd is a private company, limited by shares, registered in England and Wales, registration number 10058487, registration address Bank Chambers, 93 Lapwing Lane, Manchester, M20 6UR.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

## **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

## **Dividends**

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	20% Reducing Balance
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## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **2. Average number of employees**

Average number of employees during the year was 1 (2021 : 1).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 April 2021	1,199	1,199
Additions	-	-
Disposals	-	-
At 31 March 2022	<b>1,199</b>	<b>1,199</b>
<b>Depreciation</b>		
At 01 April 2021	85	85
Charge for year	223	223
On disposals	-	-
At 31 March 2022	<b>308</b>	<b>308</b>
<b>Net book values</b>		
Closing balance as at 31 March 2022	<b>891</b>	<b>891</b>
Opening balance as at 01 April 2021	<b>1,114</b>	<b>1,114</b>

### 4. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
1 Class A share of £1.00 each	1	1
	<b>1</b>	<b>1</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.