

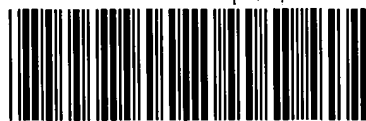
**ILDIKO CLEANING SERVICE LTD**

**BALANCE SHEET & ACCOUNTS**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> MARCH 2018**

WEDNESDAY



\*A7L435ZN\*

A36

19/12/2018

#27

COMPANIES HOUSE

**Baldrey & Associates Ltd.**  
**Accountants**  
**310 Stafford Road**  
**Croydon, Surrey CR0 4NH**  
Telephone: 020 8688 7383/7338  
Email: baldreyacc@aol.com

**Company registration number: 10058354**

**ILDIKO CLEANING SERVICE LTD**  
**Trading as ILDIKO CLEANING SERVICE LTD**

**Unaudited financial statements**

**31 March 2018**

## **ILDIKO CLEANING SERVICE LTD**

### **Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Directors report	<b>2</b>
Statement of comprehensive income	<b>3</b>
Statement of financial position	<b>4 - 5</b>
Statement of changes in equity	<b>6</b>
Notes to the financial statements	<b>7 - 8</b>

**ILDIKO CLEANING SERVICE LTD**

**Directors and other information**

<b>Directors</b>	MRS ILDIKO KOVACS MR ZSOLT BUZAI
<b>Company number</b>	10058354
<b>Registered office</b>	310 STAFFORD ROAD CROYDON SURREY CR0 4NH
<b>Business address</b>	48 SHAW CRESCENT SOUTH CROYDON SURREY CR2 9JA
<b>Accountant</b>	BALDREY & ASSOCIATES LTD 310 STAFFORD ROAD CROYDON SURREY CR0 4NH

**ILDIKO CLEANING SERVICE LTD**

**Directors report  
Year ended 31 March 2018**

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2018.

**Directors**

The directors who served the company during the year were as follows:

MRS ILDIKO KOVACS  
MR ZSOLT BUZAI

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 17/12/2018 and signed on behalf of the board by:



MRS ILDIKO KOVACS  
Director

**ILDIKO CLEANING SERVICE LTD**

**Statement of comprehensive income  
Year ended 31 March 2018**

	<b>Note</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Turnover</b>		83,817	82,739
Cost of sales		(64,275)	(69,466)
<b>Gross profit</b>		19,542	13,273
Administrative expenses		(21,232)	(13,619)
<b>Operating loss</b>		(1,690)	(346)
<b>Loss before taxation</b>		(1,690)	(346)
Tax on loss		-	(3)
<b>Loss for the financial year and total comprehensive income</b>		(1,690)	(349)

All the activities of the company are from continuing operations.

The notes on pages 7 to 8 form part of these financial statements.

**ILDIKO CLEANING SERVICE LTD**

**Statement of financial position  
31 March 2018**

	Note	2018 £	£	2017 £	£
<b>Current assets</b>					
Stocks		1,900		-	
Debtors	4	2,454		50	
Cash at bank and in hand		4,919		775	
		<u>9,273</u>		<u>825</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(12,212)</u>		<u>(2,074)</u>	
<b>Net current liabilities</b>			<u>(2,939)</u>		<u>(1,249)</u>
<b>Total assets less current liabilities</b>			<u>(2,939)</u>		<u>(1,249)</u>
<b>Net liabilities</b>			<u><u>(2,939)</u></u>		<u><u>(1,249)</u></u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>(3,039)</u>		<u>(1,349)</u>
<b>Shareholders deficit</b>			<u><u>(2,939)</u></u>		<u><u>(1,249)</u></u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 7 to 8 form part of these financial statements.**

**ILDIKO CLEANING SERVICE LTD**

**Statement of financial position (continued)**  
**31 March 2018**

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:



MRS ILDIKO KOVACS  
Director

Company registration number: 10058354

**The notes on pages 7 to 8 form part of these financial statements.**



**ILDIKO CLEANING SERVICE LTD**

**Statement of changes in equity  
Year ended 31 March 2018**

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 April 2016</b>	-	-	-
Loss for the year		(349)	(349)
<b>Total comprehensive income for the year</b>	-	(349)	(349)
Issue of shares	100		100
Dividends paid and payable		(1,000)	(1,000)
<b>Total investments by and distributions to owners</b>	100	(1,000)	(900)
<b>At 31 March 2017 and 1 April 2017</b>	100	(1,349)	(1,249)
Loss for the year		(1,690)	(1,690)
<b>Total comprehensive income for the year</b>	-	(1,690)	(1,690)
<b>At 31 March 2018</b>	100	(3,039)	(2,939)

## **ILDIKO CLEANING SERVICE LTD**

### **Notes to the financial statements Year ended 31 March 2018**

#### **1. General information**

The company is a private company limited by shares, registered in . The address of the registered office is 310 STAFFORD ROAD, CROYDON, SURREY, CR0 4NH.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

# ILDIKO CLEANING SERVICE LTD

## Notes to the financial statements (continued) Year ended 31 March 2018

### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Debtors

	2018	2017
	£	£
Trade debtors	2,454	-
Other debtors	-	50
	<u>2,454</u>	<u>50</u>

### 5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	-	419
Corporation tax	3	3
Social security and other taxes	216	-
Other creditors	11,993	1,652
	<u>12,212</u>	<u>2,074</u>

### 6. Directors advances, credits and guarantees

**ILDIKO CLEANING SERVICE LTD**

**Detailed income statement  
Year ended 31 March 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	83,817	82,739
	<u>83,817</u>	<u>82,739</u>
<b>Cost of sales</b>		
Purchases	(346)	(295)
Wages and salaries	-	(650)
Subcontract labour	(65,829)	(68,521)
	<u>(66,175)</u>	<u>(69,466)</u>
Closing stock & work in progress	1,900	-
	<u>(64,275)</u>	<u>(69,466)</u>
<b>Gross profit</b>	<u>19,542</u>	<u>13,273</u>
<b>Gross profit percentage</b>	23.3%	16.0%
<b>Overheads</b>		
<b>Administrative expenses</b>		
Directors remuneration	(16,800)	(8,400)
Insurance	(380)	(489)
Printing, postage and stationery	(120)	(56)
Advertising	(155)	(840)
Motor expenses	(1,285)	(1,516)
Travelling and subsistence	(360)	(650)
Legal and professional	-	(25)
Registered office, statutory & mail redirection	(355)	-
Accountancy fees	(1,248)	(1,068)
Bank charges	(25)	-
Protective clothing & laundry	(311)	(239)
Subscriptions	(193)	(144)
Formation expenses	-	(192)
	<u>(21,232)</u>	<u>(13,619)</u>
<b>Operating loss</b>	<u>(1,690)</u>	<u>(346)</u>
<b>Operating loss percentage</b>	2.0%	0.4%
<b>Loss before taxation</b>	<u><u>(1,690)</u></u>	<u><u>(346)</u></u>