

REGISTERED NUMBER: 10053401 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2019 TO 30 NOVEMBER 2019
FOR
YOLLER LIMITED

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FOR THE PERIOD 1 APRIL 2019 TO 30 NOVEMBER 2019**

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YOLLER LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2019 TO 30 NOVEMBER 2019

DIRECTOR: Miss L Doherty

REGISTERED OFFICE: Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

REGISTERED NUMBER: 10053401 (England and Wales)

ACCOUNTANTS: Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

BALANCE SHEET
30 NOVEMBER 2019

	Notes	30.11.19 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		607,431		495,842
Tangible assets	5		<u>1,477</u>		<u>2,509</u>
			608,908		498,351
CURRENT ASSETS					
Debtors	6	43,976		1,531	
Cash at bank and in hand		<u>52,818</u>		<u>127,916</u>	
		96,794		129,447	
CREDITORS					
Amounts falling due within one year	7	<u>39,171</u>		<u>35,468</u>	
NET CURRENT ASSETS			<u>57,623</u>		<u>93,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>666,531</u>		<u>592,330</u>
CAPITAL AND RESERVES					
Called up share capital	8		144		141
Share premium			863,412		783,415
Retained earnings			<u>(197,025)</u>		<u>(191,226)</u>
SHAREHOLDERS' FUNDS			<u>666,531</u>		<u>592,330</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 17 January 2020 and were signed by:

Miss L Doherty - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2019 TO 30 NOVEMBER 2019**

1. STATUTORY INFORMATION

Yoller Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company requires further investment to continue trading for the foreseeable future. The director is confident that the investment needed will be received imminently and that will allow the company to trade for the foreseeable future. On this basis, the director has prepared the financial statements on the going concern basis.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Development costs are being amortised evenly over their estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2019 TO 30 NOVEMBER 2019

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 (2019 - 5) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2019	496,178
Additions	112,528
At 30 November 2019	<u>608,706</u>
AMORTISATION	
At 1 April 2019	336
Charge for period	939
At 30 November 2019	<u>1,275</u>
NET BOOK VALUE	
At 30 November 2019	<u>607,431</u>
At 31 March 2019	<u>495,842</u>

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2019 and 30 November 2019	<u>4,705</u>
DEPRECIATION	
At 1 April 2019	2,196
Charge for period	1,032
At 30 November 2019	<u>3,228</u>
NET BOOK VALUE	
At 30 November 2019	<u>1,477</u>
At 31 March 2019	<u>2,509</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19 £	31.3.19 £
Other debtors	<u>43,976</u>	<u>1,531</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2019 TO 30 NOVEMBER 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19	31.3.19
	£	£
Trade creditors	939	3,685
Taxation and social security	15,689	10,124
Other creditors	22,543	21,659
	<u>39,171</u>	<u>35,468</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.19	31.3.19
			£	£
13,267,417	A Ordinary	£0.00001	136	133
787,367	B Investment	£0.00001	8	8
			<u>144</u>	<u>141</u>

Share capital and share premium includes a total of £80,000 received in respect of an advanced subscription agreement.

The company's A Ordinary and B Investment shares rank pari passu in all respects except that the holders of B Investment shares have no voting rights and no rights to receive notices of or attend any general meetings of the company.

9. RELATED PARTY DISCLOSURES

The aggregate amount owed to the director at the balance sheet date is £19,135 (31.3.19: £19,439).

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Miss L Doherty.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.