

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
AUTODICE LTD

Hayvenhursts Limited
Chartered Accountants
Fairway House
Links Business Park
St Mellons, Cardiff
CF3 0LT

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FOR THE YEAR ENDED 31 MARCH 2022**

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AUTODICE LTD

**Company Information
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS: Mrs L F Lynch
D A Lynch
G N Pitt-Nash

SECRETARY: Mrs L F Lynch

REGISTERED OFFICE: Fairway House
Links Business Park
St.Mellons
Cardiff
South Glamorgan
CF3 0LT

REGISTERED NUMBER: 10051181 (England and Wales)

ACCOUNTANTS: Hayvenhursts Limited
Chartered Accountants
Fairway House
Links Business Park
St Mellons, Cardiff
CF3 0LT

AUTODICE LTD (REGISTERED NUMBER: 10051181)

**Balance Sheet
31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	5	453	646
CURRENT ASSETS			
Stocks		50,000	77,000
Debtors	6	39,700	39,291
Cash in hand		1,263	1,263
		<u>90,963</u>	<u>117,554</u>
CREDITORS			
Amounts falling due within one year	7	<u>(268,062)</u>	<u>(239,557)</u>
NET CURRENT LIABILITIES		<u>(177,099)</u>	<u>(122,003)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(176,646)	(121,357)
CREDITORS			
Amounts falling due after more than one year	8	<u>(23,750)</u>	<u>(25,000)</u>
NET LIABILITIES		<u>(200,396)</u>	<u>(146,357)</u>
CAPITAL AND RESERVES			
Called up share capital	10	1,000	1,000
Retained earnings	11	<u>(201,396)</u>	<u>(147,357)</u>
SHAREHOLDERS' FUNDS		<u>(200,396)</u>	<u>(146,357)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

AUTODICE LTD (REGISTERED NUMBER: 10051181)

**Balance Sheet - continued
31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2023 and were signed on its behalf by:

D A Lynch - Director

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Autodice Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, based on the support of the company directors.

Significant judgements and estimates

The financial statements are prepared under the going concern basis. The directors believe this is appropriate as they believe that the company has the necessary resources at its disposal to meet its liabilities as they fall due.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for a period of 12 months from the date of approval of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The financial statements have been prepared on a going concern basis based upon the continuing support of the company's directors.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021 and 31 March 2022	<u>3,903</u>
DEPRECIATION	
At 1 April 2021	3,257
Charge for year	<u>193</u>
At 31 March 2022	<u>3,450</u>
NET BOOK VALUE	
At 31 March 2022	<u>453</u>
At 31 March 2021	<u>646</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	37,000	37,000
Other debtors	1,000	1,000
VAT	<u>1,700</u>	<u>1,291</u>
	<u>39,700</u>	<u>39,291</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	12,686	8,173
Trade creditors	34,416	30,612
Tax	1	1
Other creditors	23,268	8,400
Directors' current accounts	195,691	190,371
Accrued expenses	2,000	2,000
	<u>268,062</u>	<u>239,557</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans - 1-2 years	5,000	5,000
Bank loans - 2-5 years	18,750	15,000
Bank loans more 5 yr by instal	-	5,000
	<u>23,750</u>	<u>25,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>5,000</u>

9. OTHER LOAN

During the year the company took advantage of the UK Governments Bounce Back Loan Scheme and was advanced an amount of £25,000. Repayments of this loan started in December 2021 for 60 months. This scheme is underwritten by the UK Government.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2022	2021
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. RESERVES

**Retained
earnings
£**

At 1 April 2021	(147,357)
Deficit for the year	(54,039)
At 31 March 2022	<u>(201,396)</u>

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties in the year under review are Mr D. Lynch and Mrs L. Lynch.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Autodice Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Autodice Ltd for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Autodice Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Autodice Ltd and state those matters that we have agreed to state to the Board of Directors of Autodice Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Autodice Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Autodice Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Autodice Ltd. You consider that Autodice Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Autodice Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayvenhursts Limited
Chartered Accountants
Fairway House
Links Business Park
St Mellons, Cardiff
CF3 0LT

30 March 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.