

**CPA FINANCIAL ADVICE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

CPA Financial Advice Limited
Unaudited Financial Statements
For The Year Ended 31 March 2020

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CPA Financial Advice Limited
Balance Sheet
As at 31 March 2020

Registered number: 10049789

		2020		2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	5	2,100		5,840	
Cash at bank and in hand		34,689		14,085	
		<u>36,789</u>		<u>19,925</u>	
				19,925	
Creditors: Amounts Falling Due Within One Year	6	(19,266)		(12,143)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			17,523		7,782
			<u>17,523</u>		<u>7,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>17,523</u>		<u>7,782</u>
NET ASSETS			<u>17,523</u>		<u>7,782</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			17,423		7,682
			<u>17,423</u>		<u>7,682</u>
SHAREHOLDERS' FUNDS			<u>17,523</u>		<u>7,782</u>

CPA Financial Advice Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Susana Nino Fernandez

Director

02/10/2020

The notes on pages 3 to 4 form part of these financial statements.

CPA Financial Advice Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2019: 1)

5. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	2,100	5,840
	<u>2,100</u>	<u>5,840</u>

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Corporation tax	11,198	8,577
Other taxes and social security	636	345
VAT	4,637	2,368
Accruals and deferred income	960	800
Director's loan account	1,835	53
	<u>19,266</u>	<u>12,143</u>

CPA Financial Advice Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

7. Share Capital

			2020	2019
Allotted, Called up and fully paid			100	100
	Value	Number	2020	2019
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1,000	100	100	100

8. Dividends

	2020	2019
	£	£
On equity shares:		
Final dividend paid	38,000	35,000
	38,000	35,000

9. Post Balance Sheet Events

Commencing around the year-end, at the date of approval of these financial statements there is an ongoing global pandemic of the novel coronavirus COVID-19 and it is not yet known the full scale of the effect this will have on financial markets and the global economy. If the overall economy is impacted for an extended period, this could have an impact on trading performance and on the recoverability of the company's assets.

10. Ultimate Controlling Party

The company's ultimate controlling party is Miss Susana Nino Fernandez by virtue of her ownership of 100% of the issued share capital in the company.

11. General Information

CPA Financial Advice Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10049789 . The registered office is 25 Fursby Avenue , London, N3 1PJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.