

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2022**

**FOR**

**CLARKES OF BOWLEY LIMITED**

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**FOR THE YEAR ENDED 30 APRIL 2022**

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**CLARKES OF BOWLEY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**DIRECTOR:** T L Clarke

**SECRETARY:** Martin and Company (Company Secretaries) Limited

**REGISTERED OFFICE:** 25 St Thomas Street  
Winchester  
United Kingdom  
Hampshire  
SO23 9HJ

**REGISTERED NUMBER:** 10044173 (England and Wales)

**ACCOUNTANTS:** Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**BALANCE SHEET****30 APRIL 2022**

	Notes	30.4.22 £	£	30.4.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		675,020		789,491
Investments	5		4,409		4,409
			<u>679,429</u>		<u>793,900</u>
<b>CURRENT ASSETS</b>					
Stocks		266,869		187,408	
Debtors	6	146,307		34,438	
Cash at bank and in hand		15		28,266	
		<u>413,191</u>		<u>250,112</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>352,132</u>		<u>291,488</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>61,059</u>		<u>(41,376)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>740,488</b>		<b>752,524</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>108,991</u>		<u>158,115</u>
<b>NET ASSETS</b>			<u><b>631,497</b></u>		<u><b>594,409</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300,100		300,100
Retained earnings			<u>331,397</u>		<u>294,309</u>
			<u><b>631,497</b></u>		<u><b>594,409</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 APRIL 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 September 2022 and were signed by:

T L Clarke - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

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**1. STATUTORY INFORMATION**

Clarks Of Bowley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Plant and machinery	- 15% on reducing balance
Tractors and combines	- 15% on reducing balance and 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2021 - 22 ) .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Tractors and combines £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 May 2021	162,210	428,463	719,999	7,879	1,318,551
Additions	-	2,671	-	1	2,672
Disposals	-	(15,000)	-	-	(15,000)
At 30 April 2022	162,210	416,134	719,999	7,880	1,306,223
<b>DEPRECIATION</b>					
At 1 May 2021	47,822	210,314	265,541	5,383	529,060
Charge for year	8,751	30,800	68,169	620	108,340
Eliminated on disposal	-	(6,197)	-	-	(6,197)
At 30 April 2022	56,573	234,917	333,710	6,003	631,203
<b>NET BOOK VALUE</b>					
At 30 April 2022	105,637	181,217	386,289	1,877	675,020
At 30 April 2021	114,388	218,149	454,458	2,496	789,491

**5. FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 May 2021 and 30 April 2022	4,409
<b>NET BOOK VALUE</b>	
At 30 April 2022	4,409
At 30 April 2021	4,409

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22 £	30.4.21 £
Trade debtors	114,473	9,422
Other debtors	31,834	25,016
	<u>146,307</u>	<u>34,438</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.22</b>	<b>30.4.21</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>90,368</b>	-
Hire purchase contracts	<b>49,124</b>	49,124
Trade creditors	<b>142,821</b>	55,831
Taxation and social security	<b>48,669</b>	61,155
Other creditors	<b>21,150</b>	125,378
	<b><u>352,132</u></b>	<b><u>291,488</u></b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30.4.22</b>	<b>30.4.21</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<b><u>108,991</u></b>	<b><u>158,115</u></b>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.