

**Report of the Directors and
Financial Statements for the Year Ended 31 December 2021
for
DARLINGTON CRICKET AND ATHLETIC CLUB
(TRADING SUBSIDIARY) LIMITED**

**DARLINGTON CRICKET AND ATHLETIC CLUB
(TRADING SUBSIDIARY) LIMITED (REGISTERED NUMBER: 10037872)**

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for the year ended 31 December 2021**

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**DARLINGTON CRICKET AND ATHLETIC CLUB
(TRADING SUBSIDIARY) LIMITED**

**Company Information
for the year ended 31 December 2021**

DIRECTORS:

SA Charlton
DS Coad
Mrs GM Howells
JG Moody
J Sutton
J Bessford
M Clark
D Bentley
P J Barnes
M C C Morgan
TD De Le Motte
I J Newell
G C Hopkins
S Stoker

REGISTERED OFFICE:

South Terrace
Feethams
DARLINGTON
Co. Durham
DL1 5JD

REGISTERED NUMBER:

10037872 (England and Wales)

ACCOUNTANTS:

King Hope
Chartered Accountants
31-33 Victoria Road
Darlington
Co. Durham
DL1 5SB

**DARLINGTON CRICKET AND ATHLETIC CLUB
(TRADING SUBSIDIARY) LIMITED (REGISTERED NUMBER: 10037872)**

**Report of the Directors
for the year ended 31 December 2021**

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

SA Charlton
DS Coad
Mrs GM Howells
JG Moody
J Sutton
J Bessford
M Clark
D Bentley
P J Barnes
M C C Morgan
TD De Le Motte
I J Newell
G C Hopkins
S Stoker

TRANSFER OF PROFITS

In accordance with the policy of the company, distributable profits are donated by gift aid to Darlington Cricket And Athletic Club C.I.C.. There was nothing to donate for 2020 and 2021.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

P J Barnes - Director

11 April 2022

DARLINGTON CRICKET AND ATHLETIC CLUB
(TRADING SUBSIDIARY) LIMITED (REGISTERED NUMBER: 10037872)

Income Statement
for the year ended 31 December 2021

Notes	2021 £	2020 £
TURNOVER	87,136	53,916
Cost of sales	<u>41,250</u>	<u>25,287</u>
GROSS PROFIT	45,886	28,629
Administrative expenses	<u>78,238</u> (32,352)	<u>79,546</u> (50,917)
Other operating income	<u>9,338</u>	<u>13,946</u>
OPERATING LOSS and		
LOSS BEFORE TAXATION	(23,014)	(36,971)
Tax on loss	<u>-</u>	<u>(500)</u>
LOSS FOR THE FINANCIAL YEAR	<u>(23,014)</u>	<u>(36,471)</u>

The notes form part of these financial statements

**DARLINGTON CRICKET AND ATHLETIC CLUB
(TRADING SUBSIDIARY) LIMITED (REGISTERED NUMBER: 10037872)**

**Balance Sheet
31 December 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		13,187		14,601
CURRENT ASSETS					
Stocks		4,139		2,781	
Debtors	6	1,483		18,373	
Cash at bank and in hand		<u>29,025</u>		<u>7,517</u>	
		34,647		28,671	
CREDITORS					
Amounts falling due within one year	7	<u>76,412</u>		<u>47,728</u>	
NET CURRENT LIABILITIES			<u>(41,765)</u>		<u>(19,057)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(28,578)		(4,456)
CREDITORS					
Amounts falling due after more than one year	8		<u>16,692</u>		<u>17,800</u>
NET LIABILITIES			<u>(45,270)</u>		<u>(22,256)</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Other reserves			4,489		4,489
Retained earnings			<u>(49,859)</u>		<u>(26,845)</u>
SHAREHOLDERS' FUNDS			<u>(45,270)</u>		<u>(22,256)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**DARLINGTON CRICKET AND ATHLETIC CLUB
(TRADING SUBSIDIARY) LIMITED (REGISTERED NUMBER: 10037872)**

**Balance Sheet - continued
31 December 2021**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 11 April 2022 and were signed on its behalf by:

P J Barnes - Director

The notes form part of these financial statements

**DARLINGTON CRICKET AND ATHLETIC CLUB
(TRADING SUBSIDIARY) LIMITED (REGISTERED NUMBER: 10037872)**

**Notes to the Financial Statements
for the year ended 31 December 2021**

1. STATUTORY INFORMATION

Darlington Cricket And Athletic Club (Trading Subsidiary) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- 10% on reducing balance
Social club fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

It is the expectation of the directors that should a taxable profit arise, it will be donated to the holding company by corporate Gift Aid thereby removing any actual charge, except to the extent that sufficient distributable profits are not available.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. As profits can be transferred to the holding company by corporate Gift Aid, such assets are generally not recognised.

**DARLINGTON CRICKET AND ATHLETIC CLUB
(TRADING SUBSIDIARY) LIMITED (REGISTERED NUMBER: 10037872)**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 8) .

4. OPERATING LOSS

The operating loss is stated after charging:

	2021 £	2020 £
Depreciation - owned assets	<u>2,108</u>	<u>2,359</u>

5. TANGIBLE FIXED ASSETS

	Property improvements £	Social club fixtures and fittings £	Totals £
COST			
At 1 January 2021	5,568	19,348	24,916
Additions	-	2,492	2,492
Disposals	<u>-</u>	<u>(3,879)</u>	<u>(3,879)</u>
At 31 December 2021	<u>5,568</u>	<u>17,961</u>	<u>23,529</u>
DEPRECIATION			
At 1 January 2021	1,915	8,400	10,315
Charge for year	365	1,743	2,108
Eliminated on disposal	<u>-</u>	<u>(2,081)</u>	<u>(2,081)</u>
At 31 December 2021	<u>2,280</u>	<u>8,062</u>	<u>10,342</u>
NET BOOK VALUE			
At 31 December 2021	<u>3,288</u>	<u>9,899</u>	<u>13,187</u>
At 31 December 2020	<u>3,653</u>	<u>10,948</u>	<u>14,601</u>

Fixtures and fittings owned by the previous Club were transferred in at net book value which is then taken as cost.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	17,063
Corporation tax recoverable	500	500
Prepayments and accrued income	<u>983</u>	<u>810</u>
	<u>1,483</u>	<u>18,373</u>

**DARLINGTON CRICKET AND ATHLETIC CLUB
(TRADING SUBSIDIARY) LIMITED (REGISTERED NUMBER: 10037872)**

**Notes to the Financial Statements - continued
for the year ended 31 December 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	9,272	-
Marston brewery loan	2,200	2,200
Social security and other taxes	434	202
Due to holding company	60,977	43,488
Accruals and deferred income	2,315	1,838
Receipts in advance	1,214	-
	<u>76,412</u>	<u>47,728</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Marston brewery loan	<u>16,692</u>	<u>17,800</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Darlington Cricket and Athletic Club C.I.C..

It holds the whole of the issued share capital

11. THE DARLINGTON CRICKET & ATHLETIC CLUB

At midnight on 31 March 2016, the commercial activities and related assets of The Darlington Cricket and Athletic Club were transferred to this company at book values. The net amount is shown in these accounts as a non-distributable reserve described as other reserves.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.