

Registered number: 10037212

Charity number: 1170025

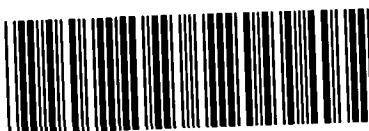
NATIONAL PARK RESCUE
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

THURSDAY



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27/09/2018
COMPANIES HOUSE

NATIONAL PARK RESCUE
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2017

Trustees

Kamran Mahdavi
Mark Hiley
James Lorenz

Company registered number

10037212

Charity registered number

1170025

Registered office

Regina House
124 Finchley Road
London
NW3 5JS

Accountants

Nyman Libson Paul
Chartered Accountants
Regina House
124 Finchley Road
London
NW3 5JS

NATIONAL PARK RESCUE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017

The Trustees present their annual report together with the financial statements of the company for the 1 January 2017 to 31 December 2017. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. Policies and objectives

The charity's objective is the advancement of environmental protection or improvement and the advancement of animal welfare for the public benefit, by preventing poaching and promoting law enforcement in national parks in Africa.

In shaping the objectives of the charity, the trustees have considered the Charity Commission's guidance on public benefit.

b. Activities for achieving objectives and review of activities

The principal objective of NPR for 2017 was to identify a candidate national park for our next rescue operation and to conclude negotiations with the host nation to authorise the operation. Happily, this objective was successfully achieved:

In January 2017 NPR Directors visited the offices of one of the two major NGOs responsible for the management support for Sioma Ngwezi National Park in Zambia. Following our assessment a few months earlier, and the 280 elephant carcasses estimated by the 2016 Great Elephant Census, we established that the national park was in desperate need of a rescue operation. National Park Rescue carries out rescue operations in the national parks suffering the greatest losses of endangered wildlife and there was little doubt that Sioma Ngwezi National Park qualified in respect of the organisation's criteria.

An offer, consisting of a seven-figure budget, was made but the said NGOs rejected the proposal, offering only to allow National Park Rescue's team to fall under their existing management structure, which we felt to be responsible for the present disaster. Instead of providing proper law enforcement to halt the massacre of wildlife in this national park, the NGOs responsible conveyed their intention to restock the national park with more wildlife. We felt this strategy to be extremely misguided, almost certainly resulting in the unnecessary deaths of yet more wildlife. Unable to act, National Park Rescue was forced to terminate its negotiations for Sioma Ngwezi National Park in January.

In February 2017 NPR Directors arrived in Zimbabwe to begin meetings with relevant local stakeholders and to visit and discuss possible interventions in threatened sites across the Parks' Estate. NPR Directors identified Chizarira National Park as the number one priority. According to the 2016 Great Elephant Census the park had hosted an estimated 426 elephant carcasses, making it an even higher priority than was Sioma Ngwezi National Park in Zambia.

NATIONAL PARK RESCUE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2017

In April 2017 NPR Directors visited Chizarira National Park in Zimbabwe to meet with the Area Manager and Senior Rangers and to undertake an assessment to confirm the disastrous findings of the GEC. NPR commenced negotiations on a Memorandum of Understanding with the Zimbabwe Parks and Wildlife Management Authority (ZPWMA) for the resuscitation of Chizarira National Park.

Between April and September 2017 NPR Directors identified and met with relevant local stakeholders to assist in preparing the MOU with ZPWMA and in developing our strategy for the operation in Chizarira National Park, including ZPWMA board members, key local NGO partners, key stakeholders in protected area security and illegal wildlife trade policing, the British Embassy in Harare and others.

In September 2017 NPR signed an MOU with ZPWMA in partnership with a local trust to carry out and manage the resuscitation of Chizarira National Park with an initial investment in the region of \$2,100,000 for a period of 5 years with an option to extend for a further 5 years subject to the written commitment of further funding.

Upon signing this agreement ZPWMA agreed to halt the shooting of elephants and other animals in the park for ranger rations, following NPR's agreement to introduce an alternative system of rations (CRS - Community Ration Supply scheme).

NPR entered the planning phase of the operation, titled Operation Christina Knudsen. NPR authored a comprehensive strategy document, met with further relevant stakeholders and identified suitable candidates for critical roles within the organisation. NPR hired a Community Liaison Officer and met with the chiefs of all the communities surrounding Chizarira National Park.

In November 2017 NPR commenced the Community Ration Supply Scheme, feeding the ranger team with meat purchased on a rotational basis from the communities surrounding the park, replacing the need to kill elephants, buffalo, antelopes and baboons. Given the critically low populations of wildlife in the park, this was an essential move.

NPR first purchased a Land Rover Defender patrol vehicle to commence mapping of the park and the deployment of rangers on patrol.

In the UK NPR continued with fundraising activities, securing significant donations from several new high net worth donors, identifying and approaching potential donors and grant-giving organisations, and securing ongoing backing from high profile celebrities.

The funding of the operation is primarily from a group of committed backers who regularly transfer funds as they are needed, subject to quarterly reports demonstrating the operation's meeting of agreed targets. In 2018 the organisation plans to do a public launch for the first time which is expected to impact the present reliance on regular payments from high net worth and celebrity backers.

NPR Directors continued to meet with key international stakeholders and subject matter experts and attended the International Environmental Crime Conference in the UK.

Following a successful year of planning and negotiations across three African countries, led by Mr Hiley and Dr McCann, the organisation has, on a very small budget, now secured a formal agreement from the Zimbabwe government for a major rescue operation at Chizarira National Park, scheduled to begin in February 2018.

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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2017

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Principal risks and uncertainties

The political climate in Zimbabwe became more favourable in November 2017 with the peaceful deposition of President Mugabe and his replacement as Head of State by Emmerson Mnangagwa. Zimbabwe announced that they are now 'open for business' and it is expected that significant international investment in Zimbabwe will follow, leading to greater economic stability in the country.

Political, social and financial instability remain very real possibilities in Zimbabwe, and NPR remain in close contact with the British Embassy in Harare should we ever require diplomatic assistance. NPR engaged the services of an immigration lawyer to ensure that our staff all retain the correct permissions and documentation to discharge their duties in Zimbabwe.

NPR keep minimal cash and physical assets in Zimbabwe to protect against changes in the political and financial climate.

c. Reserves policy

Total reserves, which are all unrestricted and for general charity purposes, as at 31 December 2017 were £34,605 (2016: £1,294). This includes income of £122,845 from donations, direct charitable expenditure of £86,496 and expenditure on governance of £3,038.

The trustees are seeking to ensure that going forward unrestricted reserves are at a level that will fund 3 months expenditure. The trustees consider that holding reserves at this level will ensure that the charity's activities could continue in the event of a significant drop in donations.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee, set up by a Memorandum of Association on 2 March 2016 and subsequently registered with the Charity Commission on 3 November 2016.

b. Method of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision making

There are no employees and strategy and activities of the charity are directly controlled by the trustees.

NATIONAL PARK RESCUE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2017

Plans for future periods

a. Future developments

NPR hopes to secure funding to allow it to mount further, simultaneous rescue operations for national parks suffering the highest losses of wildlife and habitat.

NPR Directors have identified multiple grants and grant-giving organisations and have submitted applications for governmental and institutional funding for discreet elements of its ongoing work.

NPR continue to identify and approach HNW individuals through our existing donor network and have secured significant ongoing funds from multiple sources.

NPR have registered a PayPal Giving Fund are planning a public launch in late 2018 to generate income from public donations.

Trustees' responsibilities statement

The Trustees (who are also directors of National Park Rescue for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

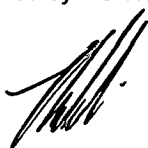
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees, on 19/09/18 and signed on their behalf by:

Kamran Mahdavi
Trustee



NATIONAL PARK RESCUE
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017

Independent Examiner's Report to the Trustees of National Park Rescue (the 'company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2017 which comprise the Statement of Financial Activities and Statement of Financial Position, with the related notes.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

Responsibilities and Basis of Report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or

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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2017

3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Nyman Libson Paul

Nyman Libson Paul Dated: 19 September 2018

Nyman Libson Paul
Chartered Accountants
Regina House
124 Finchley Road
London
NW3 5JS

NATIONAL PARK RESCUE
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STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017

	Note	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Income from:				
Donations and legacies	2	122,845	122,845	39,101
Other income		-	-	100
Total income		<u>122,845</u>	<u>122,845</u>	<u>39,201</u>
Expenditure on:				
Charitable activities	3	89,534	89,534	37,907
Total expenditure		<u>89,534</u>	<u>89,534</u>	<u>37,907</u>
Net income before other recognised gains and losses		33,311	33,311	1,294
Net movement in funds		33,311	33,311	1,294
Reconciliation of funds:				
Total funds brought forward		1,294	1,294	-
Total funds carried forward		<u>34,605</u>	<u>34,605</u>	<u>1,294</u>

The notes on pages 10 to 15 form part of these financial statements.

NATIONAL PARK RESCUE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 10037212

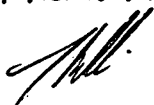
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Note	£	2017 £	£	2016 £
Fixed assets					
Tangible assets	7		31,398		-
Current assets					
Debtors	8	-		6,800	
Cash at bank and in hand		11,292		81	
		<u>11,292</u>		<u>6,881</u>	
Creditors: amounts falling due within one year	9	<u>(8,085)</u>		<u>(5,587)</u>	
Net current assets			3,207		1,294
Net assets			<u>34,605</u>		<u>1,294</u>
Charity Funds					
Unrestricted funds	10		34,605		1,294
Total funds			<u>34,605</u>		<u>1,294</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 19/09/18 and signed on their behalf, by: **KAMRAN MAHDAVE**



Trustee

The notes on pages 10 to 15 form part of these financial statements.

NATIONAL PARK RESCUE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

National Park Rescue meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Preparation of accounts on a going concern basis

The trustees have reviewed the circumstances of the charity, and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting Policies (continued)

1.6 Tangible fixed assets and depreciation

All assets costing more than £3,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	Straight line basis over 4 years
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1.7 Debtors

Prepayments are valued at the amount prepaid.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NATIONAL PARK RESCUE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. Income from donations and legacies

	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Donations	122,845	122,845	39,101
Total 2016	39,101	39,101	

3. Charitable activities

	2017 £	2016 £
Direct costs (note 4)	86,496	36,264
Governance costs (note 5)	3,038	1,643
Total	89,534	37,907

4. Direct costs

	Total 2017 £	Total 2016 £
Consultancy	58,800	36,264
Travel, subsistence & related expenses	12,807	-
Depreciation	7,245	-
Vehicle Insurance	1,104	-
Miscellaneous expenses	6,540	-
	86,496	36,264
Total 2016	36,264	

NATIONAL PARK RESCUE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

5. Governance costs

	Total funds 2017 £	Total funds 2016 £
Accountancy	1,920	1,440
Legal and professional	1,020	180
Bank charges	98	23
	<u>3,038</u>	<u>1,643</u>

6. Net resources expended

This is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets: - owned by the charity	<u>7,245</u>	<u>-</u>

Details of all remuneration, expenses and benefits in kind paid to Trustees are disclosed in Note 12.

7. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 January 2017	-
Additions	38,643
At 31 December 2017	<u>38,643</u>
Depreciation	
At 1 January 2017	-
Charge for the year	7,245
At 31 December 2017	<u>7,245</u>
Net book value	
At 31 December 2017	<u>31,398</u>
At 31 December 2016	<u>-</u>

NATIONAL PARK RESCUE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

8. Debtors

	2017 £	2016 £
Prepayments and accrued income	-	6,800

9. Creditors: Amounts falling due within one year

	2017 £	2016 £
Other creditors	150	-
Accruals	7,935	5,587
	<u>8,085</u>	<u>5,587</u>

10. Statement of funds

Statement of funds - current year

	Balance at 1 January 2017 £	Income £	Expenditure £	Balance at 31 December 2017 £
Unrestricted funds				
General Funds	<u>1,294</u>	<u>122,845</u>	<u>(89,534)</u>	<u>34,605</u>

Statement of funds - prior year

	Balance at 2 March 2016 £	Income £	Expenditure £	Balance at 31 December 2016 £
Unrestricted funds				
General Funds	<u>-</u>	<u>39,201</u>	<u>(37,907)</u>	<u>1,294</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	31,398	31,398
Current assets	11,292	11,292
Creditors due within one year	(8,085)	(8,085)
	<u>34,605</u>	<u>34,605</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2016 £	Total funds 2016 £
Current assets	6,881	6,881
Creditors due within one year	(5,587)	(5,587)
	<u>1,294</u>	<u>1,294</u>

12. Related party transactions

During the year £29,400 (2016: £22,173) was paid to a trustee, M Hiley (trading as National Park Security & Management (NPSM), Zimbabwe), for consultancy and advisory services. During the year M Hiley was also reimbursed for expenses totalling £7,557 (2016: £644).

During the year £29,400 (2016: £11,749) was paid to Dr N McCann, for consultancy and advisory services. During the year Dr N McCann was also reimbursed for expenses totalling £5,250 (2016: £1,698).