REGISTERED NUMBER: 10029934 (England and Wales)

Unaudited Financial Statements

For The Period 1 March 2019 to 31 August 2020

for

Maple Leaf IT Services Limited

Contents of the Financial Statements
For The Period 1 March 2019 to 31 August 2020

Maple Leaf IT Services Limited

Company Information
For The Period 1 March 2019 to 31 August 2020

DIRECTOR:	Ms S Watkins
SECRETARY:	Miss H C M W Watkins
REGISTERED OFFICE:	11 Edgehill Drive Daventry Northamptonshire NN11 0GR
REGISTERED NUMBER:	10029934 (England and Wales)
ACCOUNTANTS:	Cottons Accountants LLP The Stables Church Walk Daventry Northamptonshire NN11 4BL

Balance Sheet
31 August 2020

	Notes	£	31/8/20 £	£	28/2/19 £
FIXED ASSETS					
Tangible assets	4		-		165
CURRENT ASSETS					
Debtors	5	69		17,680	
Cash at bank		43,227		23,155	
		43,296		40,835	
CREDITORS					
Amounts falling due within one year	6	18,911		18,418	
NET CURRENT ASSETS			24,385		22,417
TOTAL ASSETS LESS CURRENT LIABILITIES			24,385		22,582
PROVISIONS FOR LIABILITIES			-		31
NET ASSETS			24,385		22,551
CAPITAL AND RESERVES					
Called up share capital	7		10		10
Retained earnings	8		24,375		22,541
SHAREHOLDERS' FUNDS			24,385		22,551

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 November 2020 and were signed by:

Ms S Watkins - Director

Notes to the Financial Statements
For The Period 1 March 2019 to 31 August 2020

1. **STATUTORY INFORMATION**

Maple Leaf IT Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33.3% on cost

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2019 - 1) .

continued...

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 March 2019	454
Additions	671
Disposals	(1,125)
At 31 August 2020	-
DEPRECIATION	
At 1 March 2019	289
Charge for period	179
Eliminated on disposal	(468)
At 31 August 2020	-
NET BOOK VALUE	
At 31 August 2020	-
At 28 February 2019	165

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/20 £	28/2/19 £
Trade debtors	-	10,080
VAT	69	-
Prepayments and accrued income	-	7,600
	69	17,680

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/20 £	28/2/19 £
Tax	14,458	14,718
Social security and other taxes	-	16
VAT	-	2,354
Directors' current accounts	4,453	245
Accrued expenses	-	1,085
	18,911	18,418

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/20 £	28/2/19 £
10	Ordinary A	£1	10	10

continued...

8. RESERVES

	Retained earnings £
At 1 March 2019	22,541
Profit for the period	60,834
Dividends	(59,000)
At 31 August 2020	24,375

9. ULTIMATE CONTROLLING PARTY

The controlling party is Ms S Watkins.