

REGISTERED NUMBER: 10028719 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020
FOR
FISH CAFE BEACH LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2020

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FISH CAFE BEACH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

DIRECTORS:

Mr A R Phillips
Mr J H W Davis

REGISTERED OFFICE:

5 Holmesland Drive
Botley
Southampton
Hampshire
SO30 2SH

REGISTERED NUMBER:

10028719 (England and Wales)

ACCOUNTANTS:

Willcox & Co
10 Chilcott Court
Southampton
SO52 9PS

FISH CAFE BEACH LIMITED (REGISTERED NUMBER: 10028719)

BALANCE SHEET
29 FEBRUARY 2020

	Notes	29.2.20 £	£	28.2.19 £	£
FIXED ASSETS					
Tangible assets	4		23,824		37,348
CURRENT ASSETS					
Stocks		-		2,500	
Debtors	5	230,000		231,745	
Cash at bank and in hand		31,073		49,339	
		<u>261,073</u>		<u>283,584</u>	
CREDITORS					
Amounts falling due within one year	6	84,920		66,350	
NET CURRENT ASSETS			<u>176,153</u>		<u>217,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			199,977		254,582
PROVISIONS FOR LIABILITIES			<u>4,500</u>		<u>7,100</u>
NET ASSETS			<u><u>195,477</u></u>		<u><u>247,482</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		2
Retained earnings			<u>195,377</u>		<u>247,480</u>
			<u><u>195,477</u></u>		<u><u>247,482</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

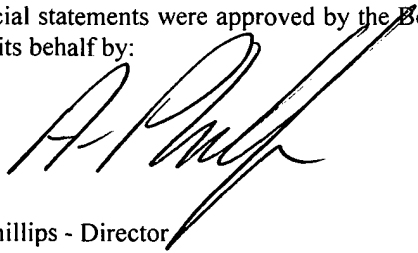
FISH CAFE BEACH LIMITED (REGISTERED NUMBER: 10028719)

BALANCE SHEET - continued
29 FEBRUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A R Phillips', written over a horizontal line.

Mr A R Phillips - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1. STATUTORY INFORMATION

Fish Cafe Beach Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

FISH CAFE BEACH LIMITED (REGISTERED NUMBER: 10028719)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 6).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 March 2019	76,603
Additions	2,045
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At 29 February 2020	78,648
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DEPRECIATION	
At 1 March 2019	39,255
Charge for year	15,569
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At 29 February 2020	54,824
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NET BOOK VALUE	
At 29 February 2020	23,824
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At 28 February 2019	37,348
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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Other debtors	230,000	231,745
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Trade creditors	56,653	16,951
Taxation and social security	24,367	46,143
Other creditors	3,900	3,256
	<hr/>	<hr/>
	84,920	66,350
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 29 February 2020 and 28 February 2019:

	29.2.20	28.2.19
	£	£
Mr A R Phillips		
Balance outstanding at start of year	60,000	-
Amounts advanced	60,000	60,000
Amounts repaid	(60,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>60,000</u>	<u>60,000</u>
 Mr J H W Davis		
Balance outstanding at start of year	60,000	-
Amounts advanced	60,000	60,000
Amounts repaid	(60,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>60,000</u>	<u>60,000</u>

The loans outstanding at 28 February 2019 were repaid in April 2019. The loans advanced in November 2019 were repaid after the year end.

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £120,000 (2019 - £120,000) were paid to the directors.