GUARDIAN LEGAL LTD

REPORT OF THE DIRECTOR AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

26 FEBRUARY 2016 TO 28 FEBRUARY 2017

GUARDIAN LEGAL LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 26 FEBRUARY 2016 TO 28 FEBRUARY 2017

GUARDIAN LEGAL LTD

COMPANY INFORMATION
FOR THE PERIOD 26 FEBRUARY 2016 TO 28 FEBRUARY 2017

DIRECTOR:	Mr M J Carter
REGISTERED OFFICE:	Castle Hill House High Street Huntingdon Cambridgeshire PE29 3TE
REGISTERED NUMBER:	10027826 (England and Wales)
ACCOUNTANTS:	Brian Cox & Company Chartered Accountants Crown Buildings 18 Market Hill Chatteris Cambridgeshire PE16 6BA

REPORT OF THE DIRECTOR
FOR THE PERIOD 26 FEBRUARY 2016 TO 28 FEBRUARY 2017

The director presents his report with the financial statements of the company for the period 26 February 2016 to 28 February 2017.

INCORPORATION
The company was incorporated on 26 February 2016 and commenced trading on 1 March 2016.

DIRECTOR
Mr M J Carter was appointed as a director on 26 February 2016 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.... M. J. CARTER
Director

Date: 23/5/17

GUARDIAN LEGAL LTD

INCOME STATEMENT
FOR THE PERIOD 26 FEBRUARY 2016 TO 28 FEBRUARY 2017

	Notes	£
TURNOVER		496,808
Cost of sales		114,781
GROSS PROFIT		382,027
Administrative expenses		382,193
OPERATING LOSS	4	(166)
Interest receivable and similar income		4
LOSS BEFORE TAXATION		(162)
Tax on loss		-
LOSS FOR THE FINANCIAL PERIOD		(162)

The notes form part of these financial statements

BALANCE SHEET
28 FEBRUARY 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		1,169
CURRENT ASSETS			
Stocks		19,100	
Debtors	6	7,714	
Cash at bank and in hand		40,947	
		67,761	
CREDITORS			
Amounts falling due within one year	7	69,091	
NET CURRENT LIABILITIES			(1,330)
TOTAL ASSETS LESS CURRENT LIABILITIES			(161)
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			(162)
			(161)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23/5/17 and were signed by:

M. J. CARTER
Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 26 FEBRUARY 2016 TO 28 FEBRUARY 2017

1. STATUTORY INFORMATION

Guardian Legal Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 20.

continued...

4. OPERATING LOSS

The operating loss is stated after charging:

	£
Depreciation - owned assets	206

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	1,375
At 28 February 2017	1,375
DEPRECIATION	
Charge for period	206
At 28 February 2017	206
NET BOOK VALUE	
At 28 February 2017	1,169

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	7,713
Other debtors	1
	7,714

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	68,371
Other creditors	720
	69,091