

**REGISTERED NUMBER: 10026251 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**G3 BDMS LTD**

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**for the year ended 31 March 2018**

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**G3 BDMS LTD**

**COMPANY INFORMATION**  
**for the year ended 31 March 2018**

**DIRECTOR:** T D W Brown

**REGISTERED OFFICE:** 8 Main Road  
East Hagbourne  
Didcot  
Oxfordshire  
OX11 9LJ

**REGISTERED NUMBER:** 10026251 (England and Wales)

**ACCOUNTANTS:** Wilkins Kennedy LLP  
Chartered Accountants  
Griffins Court  
24-32 London Road  
NEWBURY  
Berkshire  
RG14 1JX

**BALANCE SHEET**  
31 March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		16,333
<b>CURRENT ASSETS</b>					
Debtors	5	76,637		53,169	
Cash at bank		<u>111,374</u>		<u>60,870</u>	
		188,011		114,039	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>109,834</u>		<u>89,820</u>	
<b>NET CURRENT ASSETS</b>			<u>78,177</u>		<u>24,219</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>78,177</u>		<u>40,552</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings	8		<u>78,077</u>		<u>40,452</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>78,177</u>		<u>40,552</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 July 2018 and were signed by:

T D W Brown - Director

G3 BDMS Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### Basis of preparing the financial statements

The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the period. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

## Revenue recognition

The key judgements made by management in respect of revenue is the point at which that revenue should be recognised. Management consider the underlying contract terms and conclude upon the most appropriate point of the cycle at which to recognise revenue based upon the these terms and in particular where the risks and rewards of ownership transfer.

## Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. Residual value assessment consider issues such as the remaining life of the asset and the projected disposal value.

## Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. Turnover relates to the sales within the UK market. The policies adopted for the recognition of turnover are as follows:

### Rendering of services

When the outcome of a transaction can be estimated reliably, turnover from the rendering of services is recognised as the service is performed.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2018**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Provisions**

Provisions are recognised when the company has a legal or constructive obligation at the report date as a result of a past event, it is probable that the company will be required to settle the obligation and the amount of the obligation can be reliably estimated.

Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

**Impairments**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or asset's cash generating unit, is estimated and compared to its carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit and loss, unless it's carried at a revalued amount, where the impairment loss is a revaluation decrease.

**Short-term employees benefits**

Short-term employees' benefits are recognised as an expense in the period in which they are incurred.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2018

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 April 2017	17,500
Disposals	<u>(17,500)</u>
At 31 March 2018	<u>-</u>
<b>DEPRECIATION</b>	
At 1 April 2017	1,167
Eliminated on disposal	<u>(1,167)</u>
At 31 March 2018	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u><u>16,333</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/3/18</b>	<b>31/3/17</b>
	<b>£</b>	<b>£</b>
Trade debtors	15,387	13,169
Amounts recoverable on contract	<u>61,250</u>	<u>40,000</u>
	<u><b>76,637</b></u>	<u><b>53,169</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/3/18</b>	<b>31/3/17</b>
	<b>£</b>	<b>£</b>
Taxation and social security	34,819	26,305
Other creditors	<u>75,015</u>	<u>63,515</u>
	<u><b>109,834</b></u>	<u><b>89,820</b></u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>31/3/18</b>	<b>31/3/17</b>
Number:	Class:	Nominal value:	<b>£</b>	<b>£</b>
70	A Ordinary	£1	<b>70</b>	70
30	B Ordinary	£1	<u>30</u>	<u>30</u>
			<u><b>100</b></u>	<u><b>100</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2018

**8. RESERVES**

	<b>Retained earnings £</b>
At 1 April 2017	<b>40,452</b>
Profit for the year	<b>116,299</b>
Dividends	<b>(78,674)</b>
At 31 March 2018	<b><u>78,077</u></b>

**9. RELATED PARTY DISCLOSURES**

At the year end, the company owed key management personnel £38,446 (2017 - £28,126).

At the year end, the company owed other related parties £34,169 (2017 - £32,989)



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