

Company Registration No. 10025642 (England and Wales)

**BLUE HORIZON (PERSHORE) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**  
**PAGES FOR FILING WITH REGISTRAR**

# BLUE HORIZON (PERSHORE) LIMITED

## COMPANY INFORMATION

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**Directors** Mr S G Byrne  
Mrs L Marsion-Weston

**Company number** 10025642

**Registered office** 25 Sheepcote Street  
Birmingham  
West Midlands  
B16 8AB

**Accountants** Ormerod Rutter Limited  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

**Bankers** HSBC Bank plc  
148 High Street  
Harbourne  
Birmingham  
B17 9PN

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# BLUE HORIZON (PERSHORE) LIMITED

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## **BLUE HORIZON (PERSHORE) LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BLUE HORIZON (PERSHORE) LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2018**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blue Horizon (Persshore) Limited for the year ended 28 February 2018 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Blue Horizon (Persshore) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Blue Horizon (Persshore) Limited and state those matters that we have agreed to state to the Board of Directors of Blue Horizon (Persshore) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blue Horizon (Persshore) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Blue Horizon (Persshore) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Blue Horizon (Persshore) Limited. You consider that Blue Horizon (Persshore) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Blue Horizon (Persshore) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

16 November 2018

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# BLUE HORIZON (PERSHORE) LIMITED

## BALANCE SHEET

AS AT 28 FEBRUARY 2018

	Notes	2018 £	£	2017 £	£
<b>Current assets</b>					
Stocks		751,432		483,536	
Debtors	3	52,948		122,198	
Cash at bank and in hand		125,400		367	
		<u>929,780</u>		<u>606,101</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(1,028,649)</u>		<u>(653,306)</u>	
<b>Net current liabilities</b>			(98,869)		(47,205)
<b>Capital and reserves</b>					
Called up share capital	5		10		10
Profit and loss reserves			<u>(98,879)</u>		<u>(47,215)</u>
<b>Total equity</b>			<u>(98,869)</u>		<u>(47,205)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 16 November 2018 and are signed on its behalf by:

Mr S G Byrne  
**Director**

**Company Registration No. 10025642**

# BLUE HORIZON (PERSHORE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2018

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### 1 Accounting policies

#### Company information

Blue Horizon (Pershore) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 25 Sheepcote Street, Birmingham, West Midlands, B16 8AB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of services is recognised by reference to the stage of completion and where the amount of revenue can be measured reliably.

#### 1.3 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

### 3 Debtors

	2018	2017
	£	£
<b>Amounts falling due within one year:</b>		
Amounts due from group undertakings	52,260	121,500
Other debtors	688	698
	<u>52,948</u>	<u>122,198</u>

## BLUE HORIZON (PERSHORE) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2018

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**4 Creditors: amounts falling due within one year**

	2018	2017
	£	£
Bank loans and overdrafts	842,021	489,281
Trade creditors	-	3,451
Amounts due to group undertakings	184,806	49,561
Other creditors	1,822	111,013
	<hr/>	<hr/>
	1,028,649	653,306
	<hr/>	<hr/>

Bank loans are secured against the assets of the company.

**5 Called up share capital**

	2018	2017
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
10 Ordinary of £1 each	10	10
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.