

**REGISTERED NUMBER: 10025248 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31st August 2021**

**for**

**Blue Poppy Boutique Limited**

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for the Year Ended 31st August 2021**

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**Blue Poppy Boutique Limited**  
**Company Information**  
**for the Year Ended 31st August 2021**

**DIRECTORS:**

Mrs A Wiseman  
J Wiseman

**REGISTERED OFFICE:**

29a Crown Street  
Brentwood  
Essex  
CM14 4BA

**REGISTERED NUMBER:**

10025248 (England and Wales)

**ACCOUNTANTS:**

Moulton Johnson Limited  
Chartered Accountants  
29a Crown Street  
Brentwood  
Essex  
CM14 4BA

**Blue Poppy Boutique Limited (Registered number: 10025248)**

**Balance Sheet  
31st August 2021**

	Notes	31.8.21 £	£	31.8.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>2,812</b>		3,745
<b>CURRENT ASSETS</b>					
Stocks		<b>29,000</b>		38,000	
Debtors	5	<b>792</b>		-	
Cash at bank		<b>410</b>		8,929	
		<b>30,202</b>		46,929	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>6,530</b>		29,335	
<b>NET CURRENT ASSETS</b>			<b>23,672</b>		17,594
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>26,484</b>		21,339
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>30,191</b>		33,309
<b>NET LIABILITIES</b>			<b>(3,707)</b>		(11,970)
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>(3,807)</b>		(12,070)
<b>SHAREHOLDERS' FUNDS</b>			<b>(3,707)</b>		(11,970)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Blue Poppy Boutique Limited (Registered number: 10025248)**

**Balance Sheet - continued**  
**31st August 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17th May 2022 and were signed on its behalf by:

Mrs A Wiseman - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31st August 2021**

**1. STATUTORY INFORMATION**

Blue Poppy Boutique Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has reviewed the ongoing situation with COVID-19 and considers it is reasonable to prepare the financial statements on a going concern basis. The company has accessed financing options available to support it through the pandemic and, therefore, the director sees no reasonable concern as to the company's ability to continue to trade for the next 12 months.

**Revenue recognition**

Turnover represents the sales value of goods sold during the year, net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Government grants**

Government grants receivable during the year are shown in Other Operating Income.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31st August 2021

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1st September 2020  
and 31st August 2021

7,253

**DEPRECIATION**

At 1st September 2020  
Charge for year

3,508

933

At 31st August 2021

4,441

**NET BOOK VALUE**

At 31st August 2021

2,812

At 31st August 2020

3,745

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.21

31.8.20

£

£

Other debtors

792

-

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.21

31.8.20

£

£

Bank loans and overdrafts

4,387

3,327

Trade creditors

432

-

Other creditors

1,711

26,008

6,530

29,335

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.8.21

31.8.20

£

£

Bank loans

30,191

33,309

8. **RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed the director £330 (2020: £22,897) in respect of an interest-free loan that is repayable on demand.

The director provided a guarantee in respect of certain banking facilities utilised by the company.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Blue Poppy Boutique Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blue Poppy Boutique Limited for the year ended 31st August 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Blue Poppy Boutique Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Blue Poppy Boutique Limited and state those matters that we have agreed to state to the Board of Directors of Blue Poppy Boutique Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blue Poppy Boutique Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Blue Poppy Boutique Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Blue Poppy Boutique Limited. You consider that Blue Poppy Boutique Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Blue Poppy Boutique Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moulton Johnson Limited  
Chartered Accountants  
29a Crown Street  
Brentwood  
Essex  
CM14 4BA

17th May 2022



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.