

Registered number
10022046

CAHIT DRAFT 06/10/22

KESEN LTD

Filleted Accounts

31 January 2022

KESEN LTD**Registered number:** 10022046**Balance Sheet****as at 31 January 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	6,496	7,922
Current assets			
Debtors	4	3,159	-
Cash at bank and in hand		8,488	10,360
		<u>11,647</u>	<u>10,360</u>
Creditors: amounts falling due within one year	5	(6,887)	(2,690)
Net current assets		<u>4,760</u>	<u>7,670</u>
Total assets less current liabilities		<u>11,256</u>	<u>15,592</u>
Creditors: amounts falling due after more than one year	6	(10,880)	(15,000)
Net assets		<u>376</u>	<u>592</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		276	492
Shareholders' funds		<u>376</u>	<u>592</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. Nazim Ahmedov Pazvantov

Director

Approved by the board on 17 September 2022

KESEN LTD

Notes to the Accounts

for the year ended 31 January 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, at 18% per annum (reducing balance method), excluding the year of acquisition.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A corporation tax liability is recognised for the tax payable on the taxable profit. Corporation tax liability is not discounted.

2 Employees

2022	2021
Number	Number

Average number of persons employed by the company	2	2
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3 Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 February 2021	1,195	12,137	13,332
At 31 January 2022	1,195	12,137	13,332
Depreciation			
At 1 February 2021	273	5,137	5,410
Charge for the year	166	1,260	1,426
At 31 January 2022	439	6,397	6,836
Net book value			
At 31 January 2022	756	5,740	6,496
At 31 January 2021	922	7,000	7,922

4 Debtors

	2022 £	2021 £
Trade debtors	3,159	-

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Corporation tax	157	157
Bank loans	3,372	-
V.A.T.	870	-
Social security costs	-	285
Other creditors	2,488	2,248
	6,887	2,690

6 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	10,880	15,000

7 Other information

KESEN LTD is a private company limited by shares and incorporated in England. Its registered office is:

147 Cranbrook Road

Ilford

Essex

IG1 4PU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.