

Registered number
10022046

KESEN LTD

Filleted Accounts

31 January 2018

KESEN LTD**Registered number:** 10022046**Balance Sheet****as at 31 January 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	2	9,148	3,357
Current assets			
Cash at bank and in hand		854	4,574
Creditors: amounts falling due within one year	3	(4,894)	(1,705)
Net current (liabilities)/assets		(4,040)	2,869
Total assets less current liabilities		5,108	6,226
Creditors: amounts falling due after more than one year	4	-	(3,485)
Net assets		5,108	2,741
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,008	2,641
Shareholders' funds		5,108	2,741

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. Nedzhatin Aliev Mustafov

Director

Approved by the board on 22 May 2018

KESEN LTD

Notes to the Accounts

for the year ended 31 January 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A corporation tax liability is recognised for the tax payable on the taxable profit. Corporation tax liability is not discounted.

2 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 February 2017	3,357
Additions	6,395
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At 31 January 2018	9,752
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Depreciation

Charge for the year	604
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At 31 January 2018	604
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Net book value

At 31 January 2018	9,148
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At 31 January 2017	3,357
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3 Creditors: amounts falling due within one year

2018

2017

£

£

Corporation tax	1,221	660
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V.A.T.	1,846	393
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Social security costs	(9)	(84)
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Other creditors	1,836	736
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4,894

1,705

4 Creditors: amounts falling due after one year

2018

2017

£

£

Directors loan account	-	3,485
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5 Other information

KESEN LTD is a private company limited by shares and incorporated in England. Its registered office is:

147 Cranbrook Road

Ilford

Essex

IG1 4PU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.