

**HAPPY STAR TAKEAWAY LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**HAPPY STAR TAKEAWAY LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**HAPPY STAR TAKEAWAY LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

---

<b>Director</b>	Mr Mao Ji Shou
<b>Company Number</b>	10021950 (England and Wales)
<b>Registered Office</b>	103 Canterbury Road Hawkinge CT18 7BS United Kingdom

**HAPPY STAR TAKEAWAY LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	18,000	21,000
Tangible assets	<u>5</u>	1,787	3,574
		<u>19,787</u>	<u>24,574</u>
<b>Current assets</b>			
Inventories	<u>6</u>	1,350	1,550
Debtors	<u>7</u>	2,607	1,607
Cash at bank and in hand		812	3,091
		<u>4,769</u>	<u>6,248</u>
<b>Creditors: amounts falling due within one year</b>	8	(34,168)	(32,598)
<b>Net current liabilities</b>		<u>(29,399)</u>	<u>(26,350)</u>
<b>Net liabilities</b>		<u>(9,612)</u>	<u>(1,776)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	1	1
Profit and loss account		(9,613)	(1,777)
<b>Shareholders' funds</b>		<u>(9,612)</u>	<u>(1,776)</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 December 2020 and were signed on its behalf by

Mr Mao Ji Shou  
Director

Company Registration No. 10021950

**HAPPY STAR TAKEAWAY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

---

**1 Statutory information**

Happy Star Takeaway Ltd is a private company, limited by shares, registered in England and Wales, registration number 10021950. The registered office is 103 Canterbury Road, Hawkinge, CT18 7BS, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on cost
Fixtures & fittings	20% on cost

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and lease premium) are included at cost less accumulated amortisation.

***Goodwill***

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

***Going concern***

These financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent upon the continued support from its shareholder and other creditors.

The director believes that with support from the shareholder and creditors continued funding will be provided to support the company whilst it moves towards profitability and to enable it to meet its day-to-day commitments from cashflows. As such, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the director continues to adopt the going concern basis in preparing the annual reports and accounts.

**HAPPY STAR TAKEAWAY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**4 Intangible fixed assets**

	Goodwill £	Other £	Total £
<b>Cost</b>			
At 1 April 2019	18,500	11,500	30,000
At 31 March 2020	18,500	11,500	30,000
<b>Amortisation</b>			
At 1 April 2019	5,550	3,450	9,000
Charge for the year	1,850	1,150	3,000
At 31 March 2020	7,400	4,600	12,000
<b>Net book value</b>			
At 31 March 2020	11,100	6,900	18,000
At 31 March 2019	12,950	8,050	21,000

**5 Tangible fixed assets**

	Plant & machinery £	Fixtures & fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2019	4,000	4,935	8,935
At 31 March 2020	4,000	4,935	8,935
<b>Depreciation</b>			
At 1 April 2019	2,400	2,961	5,361
Charge for the year	800	987	1,787
At 31 March 2020	3,200	3,948	7,148
<b>Net book value</b>			
At 31 March 2020	800	987	1,787
At 31 March 2019	1,600	1,974	3,574

**6 Inventories**

	2020 £	2019 £
Raw materials	1,350	1,550
	1,350	1,550

**7 Debtors**

	2020 £	2019 £
Accrued income and prepayments	1,199	807
Other debtors	1,408	800
	2,607	1,607

**HAPPY STAR TAKEAWAY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

---

<b>8 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
VAT	2,089	2,263
Trade creditors	2,438	1,667
Taxes and social security	-	129
Loans from directors	29,573	27,534
Accruals	68	1,005
	<u>34,168</u>	<u>32,598</u>

<b>9 Share capital</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

**10 Transactions with related parties**

Included in the other creditors is an amount of £29,573 (2019: £27,534) owed to Mr Mao Ji Shou, a sole director and 100% shareholder of the company.

**11 Average number of employees**

During the year the average number of employees was 3 (2019: 4).

