

HAPPY STAR TAKEAWAY LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 23 FEBRUARY 2016 TO 31 MARCH 2017

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UNAUDITED ACCOUNTS
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HAPPY STAR TAKEAWAY LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 23 FEBRUARY 2016 TO 31 MARCH 2017

Director	Mr Mao Ji Shou
Company Number	10021950 (England and Wales)
Registered Office	103 Canterbury Road Hawkinge CT18 7BS United Kingdom
Accountants	Accountancy Managers Ltd 164 New Cavendish Street London W1W 6YT

HAPPY STAR TAKEAWAY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £
Fixed assets		
Intangible assets	4	27,000
Tangible assets	5	7,148
		<u>34,148</u>
Current assets		
Inventories	6	1,250
Debtors	7	800
Cash at bank and in hand		2,797
		<u>4,847</u>
Creditors: amounts falling due within one year	8	(39,382)
Net current liabilities		<u>(34,535)</u>
Net liabilities		(387)
Capital and reserves		
Called up share capital		1
Profit and loss account		(388)
Shareholders' funds		<u>(387)</u>

For the period ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 October 2017.

Mr Mao Ji Shou
Director

Company Registration No. 10021950

HAPPY STAR TAKEAWAY LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 23 FEBRUARY 2016 TO 31 MARCH 2017

1 Statutory information

Happy Star Takeaway Ltd is a private company, limited by shares, registered in England and Wales, registration number 10021950. The registered office and principal place of business is 103 Canterbury Road, Hawkinge, CT18 7BS, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on cost
Fixtures & fittings	20% on cost

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and lease premium) are included at cost less accumulated amortisation.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

4 Intangible fixed assets

	Goodwill	Other	Total
	£	£	£
Cost			
At 23 February 2016	-	-	-
Additions	18,500	11,500	30,000
At 31 March 2017	18,500	11,500	30,000
Amortisation			
At 23 February 2016	-	-	-
Charge for the period	1,850	1,150	3,000
At 31 March 2017	1,850	1,150	3,000
Net book value			
At 31 March 2017	16,650	10,350	27,000

HAPPY STAR TAKEAWAY LTD
NOTES TO THE ACCOUNTS
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5 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 23 February 2016	-	-	-
Additions	4,000	4,935	8,935
At 31 March 2017	4,000	4,935	8,935
Depreciation			
Charge for the period	800	987	1,787
At 31 March 2017	800	987	1,787
Net book value			
At 31 March 2017	3,200	3,948	7,148

6 Inventories	2017
	£
Raw materials	1,250
	1,250

7 Debtors	2017
	£
Other debtors	800

8 Creditors: amounts falling due within one year	2017
	£
Trade creditors	1,262
Taxes and social security	2,691
Loans from directors	35,029
Accruals	400
	39,382

9 Transactions with related parties

Included in the other creditors is an amount of £35,029 owed by the company to the director Mr Mao Ji Shou, a sole director and 100% shareholder of the company.

10 Average number of employees

During the period the average number of employees was 4.

