

Registered number
10021916

2M-PMC Limited

Filleted Accounts

30 June 2022

2M-PMC Limited**Registered number:** 10021916**Balance Sheet****as at 30 June 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	4,484	5,276
Current assets			
Work in progress		20,000	10,000
Debtors	4	12,994	15,440
Cash at bank and in hand		92,408	20,089
		<u>125,402</u>	<u>45,529</u>
Creditors: amounts falling due within one year	5	(99,328)	4,428
Net current assets		<u>26,074</u>	<u>49,957</u>
Total assets less current liabilities		<u>30,558</u>	<u>55,233</u>
Creditors: amounts falling due after more than one year	6	(69,364)	(77,059)
Provisions for liabilities		-	(1,002)
Net liabilities		<u>(38,806)</u>	<u>(22,828)</u>
Capital and reserves			
Called up share capital		100	3
Profit and loss account		(38,906)	(22,831)
Shareholder's funds		<u>(38,806)</u>	<u>(22,828)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Mallaby

Director

Approved by the board on 20 March 2023

2M-PMC Limited

Notes to the Accounts

for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets as follows:

Plant and machinery	15% reducing balance
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price).

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2021	<u>8,187</u>
At 30 June 2022	<u>8,187</u>
Depreciation	
At 1 July 2021	2,911
Charge for the year	<u>792</u>
At 30 June 2022	<u>3,703</u>
Net book value	
At 30 June 2022	<u>4,484</u>
At 30 June 2021	5,276

4 Debtors	2022	2021
	£	£
Other debtors	<u>12,994</u>	<u>15,440</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Loans	38,598	8,487
Trade creditors	3,264	4,555
Taxation and social security costs	16,540	17,585
Directors loan account	40,926	(35,055)
	<u>99,328</u>	<u>(4,428)</u>

6 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	<u>69,364</u>	<u>77,059</u>

7 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£

M Mallaby

Directors loan account	(35,055)	(151,169)	227,150	40,926
	<u>(35,055)</u>	<u>(151,169)</u>	<u>227,150</u>	<u>40,926</u>

8 Controlling party

The company was controlled by the Director.

9 Other information

2M-PMC Limited is a private company limited by shares and incorporated in England. Its registered office is:

4 High Street
Stanley
Co Durham
DH9 0DQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.