

REGISTERED NUMBER: 10019212 (England and Wales)

FJA & Son Limited
Unaudited Financial Statements
for the Year Ended 31 March 2022

Clarkson Cleaver & Bowes Ltd
8a Wingbury Courtyard
Business Village
Wingrave
Buckinghamshire
HP22 4LW

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for the Year Ended 31 March 2022**

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FJA & Son Limited

**Company Information
for the Year Ended 31 March 2022**

DIRECTORS:

L J Ayres
S A Ayres

REGISTERED OFFICE:

8a Wingbury Courtyard
Business Village
Wingrave
Buckinghamshire
HP22 4LW

REGISTERED NUMBER:

10019212 (England and Wales)

ACCOUNTANTS:

Clarkson Cleaver & Bowes Ltd
8a Wingbury Courtyard
Business Village
Wingrave
Buckinghamshire
HP22 4LW

FJA & Son Limited (Registered number: 10019212)**Balance Sheet
31 March 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		31,953		42,999
Investment property	5		<u>1,293,444</u>		<u>1,293,444</u>
			1,325,397		1,336,443
CURRENT ASSETS					
Debtors	6	322		292	
Cash at bank		<u>17,757</u>		<u>3,861</u>	
		18,079		4,153	
CREDITORS					
Amounts falling due within one year	7	<u>49,005</u>		<u>43,483</u>	
NET CURRENT LIABILITIES			<u>(30,926)</u>		<u>(39,330)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,294,471		1,297,113
CREDITORS					
Amounts falling due after more than one year	8		<u>1,280,000</u>		<u>1,280,000</u>
NET ASSETS			<u>14,471</u>		<u>17,113</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>14,467</u>		<u>17,109</u>
SHAREHOLDERS' FUNDS			<u>14,471</u>		<u>17,113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FJA & Son Limited (Registered number: 10019212)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2022 and were signed on its behalf by:

L J Ayres - Director

S A Ayres - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

FJA & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% reducing balance
Computer equipment	- 33.33% straight line

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted and that are expected to apply to the reversal of the timing difference.

Current or deferred taxation liabilities are not discounted.

Other operating income

Income represents rents received from investment property owned by the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>46,995</u>	<u>1,579</u>	<u>48,574</u>
DEPRECIATION			
At 1 April 2021	4,895	680	5,575
Charge for year	<u>10,525</u>	<u>521</u>	<u>11,046</u>
At 31 March 2022	<u>15,420</u>	<u>1,201</u>	<u>16,621</u>
NET BOOK VALUE			
At 31 March 2022	<u>31,575</u>	<u>378</u>	<u>31,953</u>
At 31 March 2021	<u>42,100</u>	<u>899</u>	<u>42,999</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021 and 31 March 2022	<u>1,293,444</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,293,444</u>
At 31 March 2021	<u>1,293,444</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>322</u>	<u>292</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	7,840	-
Other creditors	<u>41,165</u>	<u>43,483</u>
	<u>49,005</u>	<u>43,483</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>1,280,000</u>	<u>1,280,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. RELATED PARTY DISCLOSURES

Included in other creditors due outside one year is an amount of £1,280,000 (2021: £1,280,000) loaned to the company by Mr L J and Mrs S A Ayres, directors of the company. Interest is charged at the rate of 1.5% per annum. The directors will not request repayment of all or part of the loan unless there are sufficient funds available to be able to do so without detriment to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.