

Ginger Stag Digital Ltd

Annual Report and Unaudited Financial Statements
for the Period from 29 February 2016 to 28 February 2017

DK Accountancy Services
25 Banbury Close
Wokingham
Berkshire
RG41 2YT

Ginger Stag Digital Ltd

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Ginger Stag Digital Ltd

Company Information

Director Mr Benjamin MacGowan

Registered office 42 Brook Street
Twyford
Reading
RG10 9NX

Accountants DK Accountancy Services
25 Banbury Close
Wokingham
Berkshire
RG41 2YT

Ginger Stag Digital Ltd

Director's Report for the Period from 29 February 2016 to 28 February 2017

The director presents his report and the financial statements for the period from 29 February 2016 to 28 February 2017.

Director of the company

The director who held office during the period was as follows:

Mr Benjamin MacGowan

Dividends

The director recommends a final dividend payment of £2,500 be made in respect of the financial period ended 28 February 2017. This dividend has not been recognised as a liability in the financial statements.

Principal activity

The principal activity of the company is Digital Marketing

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 3 November 2017 and signed on its behalf by:

.....
Mr Benjamin MacGowan
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Ginger Stag Digital Ltd
for the Period Ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ginger Stag Digital Ltd for the period ended 28 February 2017 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Ginger Stag Digital Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ginger Stag Digital Ltd and state those matters that we have agreed to state to the Board of Directors of Ginger Stag Digital Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ginger Stag Digital Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ginger Stag Digital Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ginger Stag Digital Ltd. You consider that Ginger Stag Digital Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Ginger Stag Digital Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
DK Accountancy Services
25 Banbury Close
Wokingham
Berkshire
RG41 2YT

3 November 2017

Ginger Stag Digital Ltd

Profit and Loss Account for the Period from 29 February 2016 to 28 February 2017

	Note	Total 28 February 2017 £
Turnover		7,690
Cost of sales		<u>(720)</u>
Gross profit		6,970
Administrative expenses		<u>(1,435)</u>
Operating profit		<u>5,535</u>
Profit before tax	<u>3</u>	<u>5,535</u>
Profit for the financial period		<u><u>5,535</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the period other than the results above.

The notes on pages 8 to 10 form an integral part of these financial statements.

Ginger Stag Digital Ltd

Statement of Comprehensive Income for the Period from 29 February 2016 to 28 February 2017

	Note	2017 £
Profit for the period		5,535
Total comprehensive income for the period		5,535

The notes on pages 8 to 10 form an integral part of these financial statements.
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Ginger Stag Digital Ltd
(Registration number: 10018915)
Balance Sheet as at 28 February 2017

	Note	2017 £
Fixed assets		
Tangible assets	<u>4</u>	889
Current assets		
Debtors	<u>5</u>	4,396
Cash at bank and in hand		269
		4,665
Creditors: Amounts falling due within one year	<u>6</u>	(19)
Net current assets		4,646
Net assets		5,535
Capital and reserves		
Profit and loss account		5,535
Total equity		5,535

For the financial period ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 3 November 2017

.....
Mr Benjamin MacGowan

Director

The notes on pages 8 to 10 form an integral part of these financial statements.
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Ginger Stag Digital Ltd

Statement of Changes in Equity for the Period from 29 February 2016 to 28 February 2017

	Profit and loss account £	Total £
Profit for the period	5,535	5,535
Total comprehensive income	5,535	5,535
At 28 February 2017	5,535	5,535

The notes on pages 8 to 10 form an integral part of these financial statements.

Ginger Stag Digital Ltd

Notes to the Financial Statements for the Period from 29 February 2016 to 28 February 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

42 Brook Street

Twyford

Reading

RG10 9NX

England

These financial statements were authorised for issue by the director on 3 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	Straight line depreciation at 25%

Ginger Stag Digital Ltd

Notes to the Financial Statements for the Period from 29 February 2016 to 28 February 2017

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Profit before tax

Arrived at after charging/(crediting)

Ginger Stag Digital Ltd

Notes to the Financial Statements for the Period from 29 February 2016 to 28 February 2017

		2017 £
4 Tangible assets		
	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	889	889
At 28 February 2017	889	889
Depreciation		
Carrying amount		
At 28 February 2017	889	889

5 Debtors		2017 £
Trade debtors		810
Other debtors		3,586
Total current trade and other debtors		4,396

6 Creditors		2017 £
	Note	
Due within one year		
Trade creditors		19

7 Dividends

The director is proposing a final dividend of £500.00 per share totalling £2,500.00. This dividend has not been accrued in the Balance Sheet.

Ginger Stag Digital Ltd

Detailed Profit and Loss Account for the Period from 29 February 2016 to 28 February 2017

	29 February 2016 to 28 February 2017 £
Turnover (analysed below)	7,690
Cost of sales (analysed below)	<u>(720)</u>
Gross profit	<u>6,970</u>
Gross profit (%)	
Administrative expenses	
Establishment costs (analysed below)	(75)
General administrative expenses (analysed below)	(1,346)
Finance charges (analysed below)	<u>(14)</u>
	<u>(1,435)</u>
Operating profit	<u>5,535</u>
Profit before tax	<u><u>5,535</u></u>

This page does not form part of the statutory financial statements.
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Ginger Stag Digital Ltd

Detailed Profit and Loss Account for the Period from 29 February 2016 to 28 February 2017

	2017 £
Turnover	
Sale of goods, UK	<u>7,690</u>
Cost of sales	
Direct costs	<u>720</u>
Establishment costs	
Equipment repairs and renewals	<u>(75)</u>
General administrative expenses	
Telephone and Internet	(35)
Printing, postage and stationery	(151)
Trade subscriptions	(27)
Cleaning	(24)
Motor expenses	(84)
Petrol or diesel	(397)
Rail, air and taxi fares	(123)
Advertising	(19)
Staff entertaining (allowable for tax)	(188)
Customer entertaining (disallowable for tax)	(268)
Legal and professional fees	<u>(30)</u>
	<u>(1,346)</u>
Finance charges	
Bank charges	<u>(14)</u>

This page does not form part of the statutory financial statements.
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