Registered number: 10014919

BUZZOOLE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Tax and Advise Ltd

Buzzoole Limited
Unaudited Financial Statements
For The Year Ended 31 December 2017

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Buzzoole Limited
Balance Sheet
As at 31 December 2017

Registered number: 10014919

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**3**		3,295		-
			3,295		-
CURRENT ASSETS					
Debtors	**4**	883,557		201,967	
Cash at bank and in hand		114,185		-	
		997,742		201,967	
Creditors: Amounts Falling Due Within One Year	**5**	(2,025,599)		(497,789)	
NET CURRENT ASSETS (LIABILITIES)			(1,027,857)		(295,822)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,024,562)		(295,822)
NET ASSETS			(1,024,562)		(295,822)
CAPITAL AND RESERVES					
Called up share capital	**6**		10,000		10,000
Profit and Loss Account			(1,034,562)		(305,822)
SHAREHOLDERS' FUNDS			(1,024,562)		(295,822)

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

14/05/2018

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	25% on cost

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	6	3
	6	3

3. **Tangible Assets**

	Office Equipment
	£
Cost	
As at 1 January 2017	-
Additions	3,954
As at 31 December 2017	3,954
Depreciation	
As at 1 January 2017	-
Provided during the period	659
As at 31 December 2017	659
Net Book Value	
As at 31 December 2017	3,295
As at 1 January 2017	-

4. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	856,579	189,767
Prepayments and accrued income	14,678	-
Other debtors	-	12,200
Deposits	12,300	-
	883,557	201,967

5. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	509,573	34,688
Other taxes and social security	19,719	11,475
VAT	98,677	86,822
Net wages	33,028	-
Other creditors	1,882	11,040
Accruals and deferred income	647,988	1,250
Amounts owed to group undertakings	714,732	352,514
	2,025,599	497,789

Buzzoole Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

6. **Share Capital**

	2017	2016
Allotted, Called up and fully paid	10,000	10,000

	Value	Number	2017	2016
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	10000	10,000	10,000

7. **Controlling Party**

The company's controlling party is Buzzoole Srl by virtue of his ownership of 75% and more of the issued share capital in the company.

8. **General Information**

Buzzoole Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10014919. The registered office is One, Aldgate,, London,, England,, EC3N 1RE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.