

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	1	0	0	1	4	4	8	6
Company name in full	Thomas Maxwell PTY Limited							

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s)	Robert Neil
Surname	Dymond

### 3 Liquidator's address

Building name/number	The Manor House
Street	260 Ecclesall Road South
Post town	Sheffield
County/Region	
Postcode	S 1 1 9 P S
Country	

### 4 Liquidator's name ①

Full forename(s)	Fiona
Surname	Grant

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number	The Manor House
Street	260 Ecclesall Road South
Post town	Sheffield
County/Region	
Postcode	S 1 1 9 P S
Country	

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

## 7 Final account

☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>3

<sup>d</sup>0

<sup>m</sup>0

<sup>m</sup>9

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>0

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Carl Addy**

Company name **Wilson Field Limited**

Address  
**The Manor House**  
**260 Ecclesall Road South**

Post town **Sheffield**

County/Region

Postcode 

S	1	1		9	P	S
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Country

DX

Telephone **01142356780**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Thomas Maxwell PTY Limited t/a Blue Quails Deli  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments  
From 2 April 2019 To 3 August 2020**

<b>Statement of Affairs</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
Uncertain	Goodwill	1,250.00	
Uncertain	Assets	NIL	
	Business Rates Refund	2,518.07	
8,334.05	Cash held by Liquidator	8,334.05	
	Bank Interest Gross	4.00	
			12,106.12
	<b>COST OF REALISATIONS</b>		
	Specific Bond	58.00	
	Statement of Affairs Fee	3,500.00	
	Liquidators Fees	7,196.98	
	Agents fees	587.60	
	Document Upload Fees	150.00	
	Postage, stationery, photocopying	15.19	
	Room Hire	100.00	
	Travel Expenses	4.58	
	Storage of Records	160.00	
	Statutory Advertising	228.60	
	Mileage	105.17	
			(12,106.12)
	<b>UNSECURED CREDITORS</b>		
(1,583.42)	Trade & Expense Creditors	NIL	
(5,000.00)	Directors Loans	NIL	
(72,000.00)	HM Revenue and Customs - Corporati	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	
			NIL
<b>(70,349.37)</b>			<b>(0.00)</b>

REPRESENTED BY

**NIL**



Robert Neil Dymond  
Joint Liquidator

# **Liquidator's Final Account to Creditors and Members**

**Thomas Maxwell PTY Limited t/a Blue Quails Deli  
- In Liquidation**

**3 August 2020**

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- A** Receipts and payments account ("R&P") from 2 April 2020 to 3 August 2020 ("the Period") including a cumulative R&P for the entire period following the Joint Liquidators' appointment
- B** Time analysis for the Period
- C** Cumulative Time Analysis for the period from 2 April 2019 to 3 August 2020
- D** Additional information in relation to the Liquidator's fees, expenses & disbursements

## **1 Introduction**

- 1.1 I, Robert Neil Dymond, together with my colleague Fiona Grant, of Wilson Field Limited, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS, was appointed as Joint Liquidator of Thomas Maxwell PTY Limited t/a Blue Quails Deli ("the Company") on 2 April 2019. The affairs of the Company are now fully wound-up, and this is my final account of the liquidation, which covers the period since 2 April 2020 to 3 August 2020 ("the Period").
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.wilsonfield.co.uk/not-so-small-print/> If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 7 Bridge Street, Bath, BA2 4AS. The business traded under the name The Blue Quails Deli.
- 1.4 The registered office of the Company was changed to Wilson Field, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS and its registered number is 10014486.

## **2 Receipts and Payments**

- 2.1 At Appendix A is an account of my receipts and payments for the Period, together with a cumulative account since my appointment, which enables a comparison to the directors' statement of affairs values and provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

## **3 Work undertaken by the Liquidators**

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation during the Period, together with information on the overall outcome of the liquidation.

### ***Administration (including statutory compliance & reporting)***

- 3.2 As you may be aware, the Liquidators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in my initial fees estimate/information, this work has not necessarily brought any financial benefit to creditors but is work required on every case by statute.

### ***Realisation of Assets***

#### ***Goodwill & Assets***

- 3.5 The last set of accounts as at 11 October 2017 indicated the company had goodwill with an accounting book value of £111,123. The Liquidators instructed Roger Cutting, RICS registered valuer, of Charterfields Limited, City Tower, Piccadilly Plaza, Manchester, M1 4BT, to review the value of the Company's assets including the goodwill.
- 3.6 During this process, Blue Quails Deli Limited, a company connected by common directors and shareholders, made an offer of £1,250 for the assets of the Company on 8 May 2019. Following Roger Cutting's review of the assets and the Company's management accounts he determined that the offer of £1,250 for the assets of the Company including the goodwill was reasonable.

- 3.7 Further to the recommendation from Roger Cutting of Charterfields, the tangible assets of the business together with the right to seek to continue to trade were sold to Blue Quails Deli Limited for £1,250 on 14 May 2019. The consideration was received in full on 22 May 2019.

#### **Business Rates Refund**

- 3.8 In July 2019 the director advised us that they had been contacted by Bath and North East Somerset Council advising that there was a business rates refund due. As a result funds in the sum of £2,518.07 were paid into the liquidation estate in respect of the business rates refund.

#### **Cash Held by Liquidator**

- 3.9 This represents the balance of £8,334.05 held in the company account following the cessation of trade.

#### **Bank Interest**

- 3.10 Bank interest of £4.00 has been received on account.

#### ***Creditors (claims and distributions)***

- 3.11 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.12 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. I would confirm that in this case
- 3.13 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work.

#### ***Investigations***

- 3.14 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 ("CDDA 1986") and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.15 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.16 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

### **4 Outcome for Creditors**

#### ***Secured Creditors***

- 4.1 The Company did not extend security to any of its creditors.

#### ***Preferential Creditors***



- 4.2 There are no preferential creditors.

### ***Unsecured Creditors***

- 4.3 I received claims totalling £7,435.42 from 2 creditors.
- 4.4 No floating charges were granted to secured creditors by the Company. Accordingly, there was no requirement under s176A of the Insolvency Act 1986 to create a fund out of the Company's net floating charge property for unsecured creditors, known as the Prescribed Part.
- 4.5 I can confirm that the realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.
- 4.6 Notice is hereby given that no dividend will be declared to unsecured creditors in this matter as the funds realised have already been allocated for paying the expenses of the liquidation.

## **5 Liquidators' Remuneration & Expenses**

- 5.1 The basis of the Joint Liquidators' remuneration was fixed by reference to the time properly spent by them and their staff in managing the Liquidation.
- 5.2 My time costs for the Period are £4,128. This represents 14 hours at an average rate of £287 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation.
- 5.3 A narrative explanation of the work undertaken by the Liquidators during the Period can be found at section 3 of this report and I would confirm that £56.13 has been drawn during the Period on account of my accrued time costs.
- 5.4 I would confirm that £7,196.98 has been drawn against my total time costs since my appointment and that no further amounts will be drawn in the liquidation.
- 5.5 Also attached as Appendix C is a cumulative time analysis for the period from 2 April 2019 to 3 August 2020 which provides details of my time costs since the commencement of the liquidation. These time costs total £21,652 which represents 74 hours at an average rate of £294 per hour.
- 5.6 You will recall that I provided creditors with my fees estimate prior to the agreement of the basis of my remuneration as time costs. I would confirm that it was not necessary during the liquidation to seek further approval to increase this estimate.
- 5.7 The approved fees estimate currently in force imposes an overall cap on my fees of £43,480. I would confirm that my fees have not exceeded the estimate as approved by creditors.
- 5.8 Attached as Appendix D is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.
- 5.9 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.icaew.com/en/technical/insolvency/understanding-business-restructuring-and-insolvency/creditors-guides>

## **6 Conclusion**

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Joint Liquidator.

Yours faithfully

A handwritten signature in black ink, appearing to be 'R N Dymond', with a stylized, cursive script.

**R N Dymond**  
Joint Liquidator

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## **Appendix A**

**Receipts and payments account ("R&P") from 2 April 2020 to 3 August 2020 ("the Period")  
including a cumulative R&P for the entire period following the Joint Liquidators' appointment**

**Thomas Maxwell PTY Limited t/a Blue Quails Deli  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 02/04/2020 To 03/08/2020 £	From 02/04/2019 To 03/08/2020 £
ASSET REALISATIONS			
Uncertain	Assets	NIL	NIL
	Bank Interest Gross	NIL	4.00
	Business Rates Refund	NIL	2,518.07
8,334.05	Cash held by Liquidator	NIL	8,334.05
Uncertain	Goodwill	NIL	1,250.00
		<u>NIL</u>	<u>12,106.12</u>
COST OF REALISATIONS			
	Agents fees	NIL	587.60
	Document Upload Fees	NIL	150.00
	Liquidators Fees	56.13	7,196.98
	Mileage	NIL	105.17
	Postage, stationery, photocopying	NIL	15.19
	Room Hire	NIL	100.00
	Specific Bond	NIL	58.00
	Statement of Affairs Fee	NIL	3,500.00
	Statutory Advertising	NIL	228.60
	Storage of Records	NIL	160.00
	Travel Expenses	NIL	4.58
		<u>(56.13)</u>	<u>(12,106.12)</u>
UNSECURED CREDITORS			
(5,000.00)	Directors Loans	NIL	NIL
(72,000.00)	HM Revenue and Customs - Corporati	NIL	NIL
(1,583.42)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS			
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(70,349.37)</u>		<u>(56.13)</u>	<u>(0.00)</u>
REPRESENTED BY			
			<u><u>NIL</u></u>



Robert Neil Dymond  
Joint Liquidator

## **Appendix B**

### **Time analysis for the Period**

# Time Entry - Detailed SIP9 Time & Cost Summary

THOM04C - Thomas Maxwell PTY Limited  
From: 02/04/2020 To: 03/08/2020  
Project Code: POST

Classification of Work Function	Directors & IP's	Managers	Administrators	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
ADCR : Case Reviews	0.00	0.00	4.60	0.00	4.60	1,150.00	250.00
ADGA : File Maintenance	0.20	0.00	0.00	0.30	0.50	139.00	278.00
ADSC : Statutory and Compliance	1.90	0.00	5.70	0.20	7.80	2,219.00	284.49
ADSO : Strategic Overview	0.30	0.00	0.00	0.00	0.30	150.00	500.00
<b>Admin and Planning</b>	<b>2.40</b>	<b>0.00</b>	<b>10.30</b>	<b>0.50</b>	<b>13.20</b>	<b>3,658.00</b>	<b>277.12</b>
CRTV : Tax and VAT	0.60	0.00	0.50	0.00	1.10	420.00	381.82
<b>Creditors</b>	<b>0.60</b>	<b>0.00</b>	<b>0.50</b>	<b>0.00</b>	<b>1.10</b>	<b>420.00</b>	<b>381.82</b>
REPB : Property, Business and Asset Sales	0.10	0.00	0.00	0.00	0.10	50.00	500.00
<b>Realisation of Assets</b>	<b>0.10</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.10</b>	<b>50.00</b>	<b>500.00</b>
<b>Total Hours</b>	<b>3.10</b>	<b>0.00</b>	<b>10.80</b>	<b>0.50</b>	<b>14.40</b>	<b>4,128.00</b>	<b>286.67</b>

## **Appendix C**

**Cumulative Time Analysis for the period from 2 April 2019 to 3 August 2020**

# Time Entry - Detailed SIP9 Time & Cost Summary

THOM04C - Thomas Maxwell PTY Limited  
From: 02/04/2019 To: 03/08/2020  
Project Code: POST

Classification of Work Function	Directors & IP's	Managers	Administrators	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
ADCA : Cashiering	0.30	2.50	0.50	2.50	5.80	1,909.00	329.14
ADCR : Case Reviews	0.30	0.00	13.80	0.00	14.10	3,765.00	267.02
ADDI : Directors/Client	0.00	0.00	4.20	0.00	4.20	1,184.00	281.90
ADGA : File Maintenance	2.10	0.00	1.80	0.70	4.60	1,579.00	343.26
ADSC : Statutory and Compliance	2.90	0.10	10.50	2.70	16.20	4,793.00	295.86
ADSO : Strategic Overview	0.30	0.00	0.00	0.00	0.30	150.00	500.00
<b>Admin and Planning</b>	<b>5.90</b>	<b>2.60</b>	<b>30.80</b>	<b>5.90</b>	<b>45.20</b>	<b>13,380.00</b>	<b>296.02</b>
CRCO : Communications with Creditors	0.00	0.00	0.90	2.10	3.00	516.00	172.00
CREM : Employees	0.00	0.00	0.10	0.00	0.10	27.00	270.00
CRTV : Tax and VAT	1.40	0.00	5.20	0.00	6.60	2,064.50	312.80
<b>Creditors</b>	<b>1.40</b>	<b>0.00</b>	<b>6.20</b>	<b>2.10</b>	<b>9.70</b>	<b>2,607.50</b>	<b>268.81</b>
INDR : CDDA Report	1.70	0.00	4.30	0.00	6.00	2,261.00	376.83
INRE : Investigation and Review	0.20	0.00	5.70	2.70	8.60	2,027.50	235.76
<b>Investigations</b>	<b>1.90</b>	<b>0.00</b>	<b>10.00</b>	<b>2.70</b>	<b>14.60</b>	<b>4,288.50</b>	<b>293.73</b>
REIS : Identifying Securing and Insuring	0.00	0.00	0.20	0.50	0.70	171.50	245.00
REPB : Property, Business and Asset Sales	0.60	0.00	2.90	0.00	3.50	1,204.00	344.00
<b>Realisation of Assets</b>	<b>0.60</b>	<b>0.00</b>	<b>3.10</b>	<b>0.50</b>	<b>4.20</b>	<b>1,375.50</b>	<b>327.50</b>
<b>Total Hours</b>	<b>9.80</b>	<b>2.60</b>	<b>50.10</b>	<b>11.20</b>	<b>73.70</b>	<b>21,651.50</b>	<b>293.78</b>



## **Appendix D**

### **Additional Information in Relation to the Liquidators' Fees, Expenses & Disbursements**

#### **1 Staff Allocation and the Use of Sub-Contractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of an Insolvency Practitioner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

#### **2 Professional Advisors**

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Charterfields (Valuers)	Hourly rate and disbursements

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

#### **3 Joint Liquidators' Expenses & Disbursements**

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out overleaf:

Expense	Estimated Cost £
Company search fees	1.00
Pre-appointment advertisement	76.20
Bond	30.00
Post-appointment advertisements	152.40
Collection of books & records	200.00
Postage, stationery, photocopying etc	18.97
Statement of affairs fee	3,500.00
Valuers Fees	1,000
Land Registry Fees	3.00
Category 2 Disbursements charged by the firm	
Document Upload Centre	150.00
Room Hire	100.00
Storage of books & records	240.00
Total	5,471.57

### ***Summary of Liquidators' expenses***

- 3.2 A summary of the expenses paid by the Liquidators during the Period as well as an outline of the total expenses paid during the entire Liquidation can be found in the Receipts and Payments account at Appendix A.
- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors.

## **4 Charge-out rates and fee estimate**

- 4.1 A schedule of Wilson Field Limited's charge-out rates and the Joint Liquidators' fee estimate are detailed on the following pages.

## WILSON FIELD LIMITED CHARGE OUT RATES AND DISBURSEMENT POLICY

In accordance with Statement of Insolvency Practice 9 ("SIP 9") covering fees and disbursements, we are required to disclose to you our policy for recovering non-specific disbursements, and the charge out rates for the various grades of staff who may be involved in this case.

### Remuneration

The office holder(s) will seek approval from creditors to draw remuneration on a time cost basis, in accordance with the rates detailed below.

	<b>Hourly charge out rate (£)</b>		
<b>Grade</b>	<b>01/11/2017 – 30/06/2018</b>	<b>01/07/2018 – 05/03/2020</b>	<b>06/03/2020 onwards</b>
Director/Insolvency Practitioner	500	500	500
Manager	400	400	395
Assistant Manager	395	N/a	N/a
Team Leader	390	390	N/a
Senior Administrator	330	395	300
Administrator (1-5 years' experience)	230-300	230 - 300	240-270
Trainee Administrator	180	180	180
Assistant & Support staff	130	130	130 - 235

All time is recorded in 6-minute units.

### Category 1 Disbursements

In accordance with SIP 9, these do not require the approval of creditors and are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include advertising, insurance, travel expenses etc.

### Category 2 Disbursements

In accordance with SIP 9, these require the prior approval of creditors.

Category 2 disbursements are charged in accordance with the liquidator's prevailing recovery policy at the time the disbursement is incurred. The rates applicable from 1 July 2018 are detailed below:

<b>Disbursement</b>	<b>Charge</b>	<b>Period charged</b>
Document Upload Centre charge	£150 for life of case	On appointment
Room Hire where held at a Wilson Field office	£100 per meeting	On appointment
Mileage	45p per mile	On appointment (where appropriate)
Storage of books and records	£80 per box per year	Once records are logged and then annually

In common with all professional firms, our charge out and disbursements rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

THOMAS MAXWELL PTY LIMITED  
FEE ESTIMATE

B'down / Grade	Partner	Cost (£)	Manager	Cost (£)	Other Senior Professionals	Cost (£)	Assistants & Support Staff	Cost (£)	Total Hours	Total Cost	Average Cost per Hour
Admin and Planning (inc appointment/cashiering/case reviews/director client/file maintenance/out of office call/statutory and compliance/strategic overview)	10.00	5,000.00	2.00	800.00	38.00	11,260.00	5.00	650.00	55.00	17,710.00	322.00
Case Specific Matters (inc site visit/shareholders)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors (inc calculation&distribution/creditors claims/communications with creditors/employees/Tax and VAT/Creditor service/prescribed part calc&dist)	1.00	500.00	0.50	200.00	6.00	1,745.00	2.00	260.00	9.50	2,705.00	284.74
Investigations (inc CDDA report/antecedent transactions/investigation and review)	15.00	7,500.00	0.00	0.00	43.00	12,610.00	5.00	650.00	63.00	20,760.00	329.52
Realisation of Assets (inc debt collection/identifying securing and insuring/property business and asset sales/ROT)	1.00	500.00	0.50	200.00	5.00	1,475.00	1.00	130.00	7.50	2,305.00	307.33
Trading (inc accounting for trading/ongoing employee issues/management of operations)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total No Hrs</b>	<b>27.00</b>	<b>13,500.00</b>	<b>3.00</b>	<b>1,200.00</b>	<b>92.00</b>	<b>27,090.00</b>	<b>13.00</b>	<b>1,690.00</b>	<b>135.00</b>	<b>43,480.00</b>	<b>322.07</b>

The time costs in respect of Admin and Planning account for the anticipated cost for a period of one year only, and the cost could increase if the case remains open for a longer period. The Investigations costs are based on the potential scenario if an antecedent transaction is identified and pursued through to a settlement being achieved and take into account any specific queries or transactions already identified. The other categories take into account the specifics of the case, including the value and type of assets to be realised, and the number of creditors.

The charge out rate information opposite has been obtained from the rate and disbursement policy. The Administrator charge out rate varies dependent on experience. The charge out rate used to calculate the above information is the charge out rate of the member of staff assigned to the case at the time the above estimate was calculated.

Please note this estimate covers the whole period of liquidation. It is not anticipated that further remuneration approval will be sought

Grade	Hourly charge out rate (£)	SIP Column
Director/IP	500	Partner
Manager	400	Manager
Team Leader	390	Other Senior
Senior Administrator	395	Other Senior
Administrator	230-300	Other Senior
Trainee Administrator	180	Other Senior
Secretarial & Support	130	Assistants & Support Staff