

Filleted Accounts

for the year ended 30 June 2020

for

BARBERS NO1 WIRRAL LIMITED

BARBERS NO1 WIRRAL LIMITED

Statement of Financial Position

As at 30 June 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	3	9,652	12,870
		9,652	12,870
Current assets			
Stocks	4	1,050	-
Debtors: amounts falling due within one year	5	1,882	-
Cash at bank and in hand		32,703	7,536
		35,635	7,536
Creditors: amount falling due within one year	6	(22,063)	(18,375)
Net current assets		13,572	(10,839)
Total assets less current liabilities		23,224	2,031
Creditors: amount falling due after more than one year	7	(20,735)	-
Net assets		2,489	2,031
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		2,488	2,030
Shareholders funds		2,489	2,031

For the year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 25 June 2021 and were signed on its behalf by:

David Langan
Director

BARBERS NO1 WIRRAL LIMITED

Notes to the Financial Statements

For the year ended 30 June 2020

General Information

Barbers No1 Wirral Limited is a private company, limited by shares, registered in England and Wales, registration number 10012934, registration address Penny Lane Business Centre, 374 Smithdown Road, Liverpool, Merseyside, L15 5AN

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 5 (2019 : 5).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Total
	£	£
At 01 July 2019	28,600	28,600
Additions	-	-
Disposals	-	-
At 30 June 2020	28,600	28,600
Depreciation		
At 01 July 2019	15,730	15,730
Charge for year	3,218	3,218
On disposals	-	-
At 30 June 2020	18,948	18,948
Net book values		
Closing balance as at 30 June 2020	9,652	9,652
Opening balance as at 01 July 2019	12,870	12,870

4. Stocks

	2020	2019
	£	£
Stocks	1,050	-
	1,050	-

5. Debtors: amounts falling due within one year

	2020	2019
	£	£
Other Debtors	1,882	-
	1,882	-

6. Creditors: amount falling due within one year

	2020	2019
	£	£
Corporation Tax	5,420	5,324
PAYE & Social Security	566	5,893
Directors' Current Accounts	16,077	7,158
	22,063	18,375

7. Creditors: amount falling due after more than one year

	2020	2019
	£	£
Bank Loans & Overdrafts	20,735	-
	<u>20,735</u>	<u>-</u>

8. Share Capital

Authorised

1 Ordinary share of £1.00 each

Allotted, called up and fully paid

	2020	2019
	£	£
1 Ordinary share of £1.00 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.