REGISTERED NUMBER: 10012265 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2018

for

Pavilion Nottingham Development Co Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2018

Pavilion Nottingham Development Co Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	D P Reece
REGISTERED OFFICE:	129a Middleton Boulevrd Wollaton Park Nottingham NG8 1FW
REGISTERED NUMBER:	10012265 (England and Wales)
ACCOUNTANTS:	Cobb Burgin Chartered Accountants 129a Middleton Boulevard Wollaton Park Nottingham NG8 1FW

Abridged Balance Sheet
31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	3		-		365,427
Investment property	4		770,000		-
			770,000		365,427
CURRENT ASSETS					
Debtors	5	36,879		15,000	
Cash at bank and in hand		40,653		21,755	
		77,532		36,755	
CREDITORS					
Amounts falling due within one year		726,945		407,890	
NET CURRENT LIABILITIES			(649,413)		(371,135)
TOTAL ASSETS LESS CURRENT LIABILITIES			120,587		(5,708)
PROVISIONS FOR LIABILITIES			21,004		-
NET ASSETS/(LIABILITIES)			99,583		(5,708)
CAPITAL AND RESERVES					
Called up share capital			100		100
Other reserves			89,544		-
Retained earnings			9,939		(5,808)
SHAREHOLDERS' FUNDS			99,583		(5,708)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 December 2018 and were signed by:

D P Reece - Director

1. **STATUTORY INFORMATION**

Pavilion Nottingham Development Co Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - not provided

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	365,427
Additions	401,224
Disposals	(107,199)
Reclassification/transfer	(659,452)
At 31 March 2018	-
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	365,427

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Revaluations	110,548
Reclassification/transfer	659,452
At 31 March 2018	770,000
NET BOOK VALUE	
At 31 March 2018	770,000

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2018	110,548
Cost	659,452
	770,000

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other debtors	33,698	15,000