

G-TECH ELECTRICAL SOLUTIONS LIMITED

**Company Registration Number:
10010693 (England and Wales)**

Unaudited abridged accounts for the year ended 28 February 2018

Period of accounts

Start date: 01 March 2017

End date: 28 February 2018

G-TECH ELECTRICAL SOLUTIONS LIMITED

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G-TECH ELECTRICAL SOLUTIONS LIMITED

Balance sheet

As at 28 February 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Tangible assets:	3	10,100	3,890
Total fixed assets:		<u>10,100</u>	<u>3,890</u>
Current assets			
Stocks:		3,000	2,300
Debtors:		5,221	3,223
Cash at bank and in hand:		0	102
Total current assets:		<u>8,221</u>	<u>5,625</u>
Creditors: amounts falling due within one year:		<u>(13,662)</u>	<u>(7,804)</u>
Net current assets (liabilities):		<u>(5,441)</u>	<u>(2,179)</u>
Total assets less current liabilities:		4,659	1,711
Creditors: amounts falling due after more than one year:		(5,693)	(2,192)
Total net assets (liabilities):		<u>(1,034)</u>	<u>(481)</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		(1,035)	(482)
Shareholders funds:		<u>(1,034)</u>	<u>(481)</u>

The notes form part of these financial statements

G-TECH ELECTRICAL SOLUTIONS LIMITED

Balance sheet statements

For the year ending 28 February 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 August 2018
and signed on behalf of the board by:**

Name: D Glossop
Status: Director

The notes form part of these financial statements

G-TECH ELECTRICAL SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Motor vehicles 25% reducing balance. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Valuation and information policy

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Other accounting policies

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities. Taxation The tax expense represents the sum of the tax currently payable and deferred tax. Current tax The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date. Retirement benefits Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. Leases Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

G-TECH ELECTRICAL SOLUTIONS LIMITED

Notes to the Financial Statements for the Period Ended 28 February 2018

2. Employees

2018

Average number of employees during the period

2

G-TECH ELECTRICAL SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2018

3. Tangible Assets

	Total
Cost	£
At 01 March 2017	5,186
Additions	7,495
At 28 February 2018	<u>12,681</u>
Depreciation	
At 01 March 2017	1,296
Charge for year	1,285
At 28 February 2018	<u>2,581</u>
Net book value	
At 28 February 2018	<u>10,100</u>
At 28 February 2017	<u>3,890</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.