

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A09 *A71RHR3F*
15/11/2018 #398
COMPANIES HOUSE

1 Company details

Company number 1 0 0 0 8 5 8 2
Company name in full GL Telecommunications Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Philip
Surname Booth

3 Liquidator's address

Building name/number Coopers House
Street Intake Lane
Post town Ossett
County/Region
Postcode W F 5 0 R G
Country

4 Liquidator's name ●

Full forename(s)
Surname

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number
Street
Post town
County/Region
Postcode
Country

● Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

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6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="text-align: center;"> <small>Signature</small> X <i>P. BODAK.</i> </div> <div style="text-align: center;">X</div> </div>	
Signature date	<div style="display: flex; justify-content: space-between;"> <div style="text-align: center;"> <small>d</small> 1 <small>d</small> 4 </div> <div style="text-align: center;"> <small>m</small> 1 <small>m</small> 1 </div> <div style="text-align: center;"> <small>y</small> 2 <small>y</small> 0 <small>y</small> 1 <small>y</small> 8 </div> </div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Alistair Barnes

Company name

Booth & Co

Address

Coopers House

Intake Lane

Post town

Ossett

County/Region

Postcode

W F 5 0 R G

Country

DX

Telephone

01924 263777



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**GL TELECOMMUNICATIONS LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION**

**Liquidator's Final Report To Members And Creditors Pursuant To
Section 106 Of The Insolvency Act 1986 For The
Period 31 October 2017 to 14 November 2018**

**Philip Booth
Liquidator**

**Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RG**

Statutory Information

Company Name:	GL Telecommunications Limited ("the Company")		
Company Number:	10008582		
Date of Incorporation:	16 February 2016		
Principal Activity:	Telecommunications Engineers		
Registered Office:	Coopers House Intake Lane Ossett WF5 0RG	<i>formerly</i>	22 Carr Beck Road Castleford WF10 5JS
Trading Address:	22 Carr Beck Road Castleford WF10 5JS		
Date of Liquidation:	31 October 2017		
Liquidator:	Philip Booth		
Basis of Remuneration:	Due to insufficient funds being available, no decision to fix the basis of the Liquidator's Remuneration has been considered by creditors.		

1. Introduction

- 1.1 I am writing to provide you with my final report on the conduct of the Liquidation for the period from 31 October 2017 to 14 November 2018.

2. Receipts

- 2.1 A copy of the Receipts and Payments Account made up to 14 November 2018 is attached.
- 2.2 The Company had no assets as at the date of my appointment as Liquidator, and the only receipt during the period has been an amount in the sum of £4,000 received from Mr S Goundry and Mr A Lester, the Directors of the Company, being a contribution towards the costs of preparing the Statement of Affairs and arranging the Deemed Consent Procedure for creditors to appoint a liquidator.

3. Payments

- 3.1 On 6 October 2017, the Board of Directors authorised the payment of a fee in the sum of £4,000 plus VAT, for my firm's assistance with the preparation of the Statement of Affairs and for assisting the Directors with the Deemed Consent Procedure to appoint a Liquidator. My firm has received an amount of £3,991 in respect of this fee, with the balance being written off.
- 3.2 The only other payment during the period has been a small amount of bank charges.

4. Secured Creditors

- 4.1 There are no secured creditors in this matter.

5. Preferential Creditors

- 5.1 There are no preferential creditors in this matter.

6. Unsecured Creditors

- 6.1 The Directors estimated in the Statement of Affairs that unsecured creditors totalled £47,797. I have received three proofs of debt totalling £35,434.
- 6.2 Insufficient funds have been realised to enable a dividend to be paid to unsecured creditors and in my letter dated 13 September 2018, creditors were provided with formal notice of no dividend in accordance with Rule 14.37 of the Insolvency (England and Wales) Rules 2016.

7. Directors' Conduct Report & Investigation

- 7.1 As required, I have submitted my confidential report to the Insolvency Service. I have also carried out my investigations into the conduct of the business.
- 7.2 Pursuant to the provisions of Statement of Insolvency Practice 2, I can advise creditors that my investigations did not reveal any matters which would require me to take further action against any officer of the Company, or any third parties.

8. Liquidator's Remuneration

- 8.1 Realisations have not been sufficient to necessitate a decision to be sought from creditors to fix the basis of the Liquidator's remuneration.

- 8.2 My firm's total time costs amount to £2,717, representing 15.50 hours at an average charge out rate of £175.39 per hour. My time costs have been written off as irrecoverable. A breakdown of these costs is attached to this report.
- 8.3 My firm's total disbursements incurred are £362.50, details of which are provided below. The full amount has been written off as irrecoverable.

<u>Category 1</u>	£	<u>Category 2</u>	£
<u>Disbursements</u>		<u>Disbursements</u>	
Statutory Advertising	248.50	Photocopying	28.50
Insurance Bond	80.00		
Postage	5.50		
	<hr/>		<hr/>
	334.00		28.50
	<hr/>		<hr/>

- 8.4 Category 1 disbursements relate to external services provided which are directly attributable to the case. Category 2 disbursements relate to shared or allocated costs which generally relate to internal charges made for items such as document storage, photocopying, room hire and mileage.
- 8.5 Creditor approval is required for Category 2 disbursements to be charged as an expense of the Liquidation in accordance with best practice guidelines as set out in Statement of Insolvency Practice 9.

9. Conclusion

- 9.1 The winding up of the Company is now for all practical purposes complete and I am seeking my release as Liquidator of the Company. Please note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies.

Yours faithfully



Philip Booth
Liquidator

GL Telecommunications Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 31/10/2017 To 14/11/2018 £	From 31/10/2017 To 14/11/2018 £
ASSET REALISATIONS		
Contribution to Costs	4,000.00	4,000.00
	4,000.00	4,000.00
COST OF REALISATIONS		
Preparation of S. of A.	3,991.00	3,991.00
Bank Charges	9.00	9.00
	(4,000.00)	(4,000.00)
UNSECURED CREDITORS		
(11,610.50) Trade & Expense Creditors	NIL	NIL
(21,274.64) Lloyds Bank plc	NIL	NIL
(2,000.00) H M Revenue & Customs (VAT)	NIL	NIL
(10,912.00) H M Revenue & Customs (Corpn Tax)	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(2.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
	NIL	NIL
(45,799.14)	NIL	NIL
REPRESENTED BY		
		NIL

P. Booth

Philip Booth
Liquidator

Time Entry - SIP9 Time & Cost Summary

GLT001 - GL Telecommunications Limited

Project Code: POST

From: 31/10/2017 To: 13/09/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.60	5.40	0.00	3.60	9.60	1,630.00	168.79
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.60	0.00	0.50	1.10	167.00	151.82
Investigations	0.80	2.50	0.00	1.50	4.80	920.00	191.67
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.40	8.50	0.00	5.60	15.50	2,717.00	175.29
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Creditors' & Members' request for further information

Rule 18.9 of the Insolvency (England and Wales) Rules 2016

1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

Rule 18.34 of the Insolvency (England and Wales) Rules 2016

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
- (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
- (c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
- (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

BOOTH & CO – FEES & DISBURSEMENTS 2018/19**ADDITIONAL INFORMATION IN RELATION TO OFFICE HOLDER'S FEES PURSUANT TO THE PROVISIONS OF STATEMENT OF INSOLVENCY PRACTICE 9**

Please find outlined below a schedule of Booth & Co charge out rates:-

<u>Staff Grade</u>	<u>Rate/Hour £</u> (From 01/01/18)	<u>Rate/Hour £</u> (01/04/15 to 31/12/17)
Insolvency Practitioner (appointment taking)	250 - 275	225 - 250
Senior Manager	210 - 235	195 - 210
Manager	175 - 195	160 - 175
Senior Administrator	150 - 165	140 - 155
Administrator	125 - 140	115 - 130
Cashier/Support	90 - 115	75 - 110

The charge out rates are subject to periodic reviews and change. The higher rates referred to above may be applied on more complex matters. If used, creditors will be informed accordingly.

In cases of exceptional complexity, the insolvency practitioner reserves the right to obtain authority from the committee or the creditors that their remuneration shall be fixed as a percentage of the value of the assets which are realised or distributed, or both.

An analysis of time costs incurred will be provided to creditors under the following areas of activity:

- Administration and planning
- Investigations
- Realisation of assets
- Trading
- Creditors
- Any other case-specific matters

Disbursements

There are two types of disbursements; direct disbursements (known as 'Category 1') and indirect disbursements (known as 'Category 2').

i) Category 1

Category one disbursements do not require approval by creditors. Typically, these include external supplies of incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel and external printing, room hire, insolvency bond and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Postage, external room hire and insolvency bond costs are charged out at the actual rate incurred.

ii) Category 2

Category two disbursements do require creditor approval and include elements of shared or allocated costs.

- Photocopying is charged at 15p per sheet/copy.
- Internal room hire (only charged for statutory meetings of members, creditors or a creditors' committee) is charged at £75 per hour (minimum charge £75; maximum charge £150).
- Mileage is charged at 45p per mile.

- Internal books and records storage is charged at £6 per box per annum.

Insolvency Guide to Unsecured Creditors

The insolvency trade association, R3, has launched a website, www.creditorinsolvencyguide.co.uk for cases in England and Wales, which is a step-by-step guide to the insolvency process for unsecured creditors, particularly small businesses who are unfamiliar with the insolvency process.

It sets out in straightforward English how creditors can engage in the insolvency process and includes:

- how different insolvency procedures work;
- simple explanations of insolvency terminology,
- useful tips on how to help oversee the running of the insolvency case.

For additional information regarding the remuneration of insolvency practitioners, please use the link <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/england-wales> and click on 'SIP 9'.