

REGISTERED NUMBER: 10007963 (England and Wales)

Financial Statements for the Year Ended 28 February 2018

for

Family Supper Store Limited

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for the Year Ended 28 February 2018

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Family Supper Store Limited
Company Information
for the Year Ended 28 February 2018

DIRECTOR: Mr Parvinder Singh Batth

SECRETARY: Mrs Surinder Kaur Batth

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 10007963 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Family Supper Store Limited (Registered number: 10007963)

Statement of Financial Position
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Intangible assets	4		45,000		45,000
Property, plant and equipment	5		17,308		23,078
			62,308		68,078
CURRENT ASSETS					
Inventories	6	35,308		32,629	
Debtors	7	146		-	
Cash at bank and in hand		5,322		6,624	
		40,776		39,253	
CREDITORS					
Amounts falling due within one year	8	93,757		102,568	
NET CURRENT LIABILITIES			(52,981)		(63,315)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,327		4,763
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		9,326		4,762
SHAREHOLDERS' FUNDS			9,327		4,763

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Family Supper Store Limited (Registered number: 10007963)

Statement of Financial Position - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 September 2018 and were signed by:

Mr Parvinder Singh Batth - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2018

1. STATUTORY INFORMATION

Family Supper Store Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 4).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 March 2017	
and 28 February 2018	<u>45,000</u>
NET BOOK VALUE	
At 28 February 2018	<u>45,000</u>
At 28 February 2017	<u>45,000</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £
COST	
At 1 March 2017 and 28 February 2018	<u>29,150</u>
DEPRECIATION	
At 1 March 2017	6,072
Charge for year	<u>5,770</u>
At 28 February 2018	<u>11,842</u>
NET BOOK VALUE	
At 28 February 2018	<u>17,308</u>
At 28 February 2017	<u>23,078</u>

6. INVENTORIES

	28.2.18 £	28.2.17 £
Stocks	<u>35,308</u>	<u>32,629</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Prepayments	<u>146</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Trade creditors	6,523	7,295
Wages Payable	2,677	2,674
Social security and other taxes	221	1,293
Value Added Tax	941	978
Other creditors	-	297
Directors' current accounts	83,240	89,409
Accrued expenses	<u>155</u>	<u>622</u>
	<u>93,757</u>	<u>102,568</u>

Family Supper Store Limited (Registered number: 10007963)

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.18 £	28.2.17 £
1	Ordinary Share Capital	1	<u>1</u>	<u>1</u>

10. **RESERVES**

**Retained
earnings
£**

At 1 March 2017	4,762
Profit for the year	<u>4,564</u>
At 28 February 2018	<u>9,326</u>

11. **RELATED PARTY DISCLOSURES**

During the year, the Company has paid rent of £9,600 (2017: £12,000) in respect of use of business property owned by the director.

Family Supper Store Limited

Report of the Accountants to the Director of
Family Supper Store Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 28 February 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.