

Unaudited Financial Statements for the Year Ended 30 April 2021

for

The Training Academy (Southern) Limited

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for the Year Ended 30 April 2021

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The Training Academy (Southern) Limited

Company Information  
for the Year Ended 30 April 2021

**DIRECTORS:**

I C Biles  
Mrs G A Biles

**REGISTERED OFFICE:**

1 Stone Lane  
Gosport  
Hampshire  
PO12 1SS

**REGISTERED NUMBER:**

10004576 (England and Wales)

**ACCOUNTANTS:**

Roches Chartered Accountants  
1 Manor Court  
6 Barnes Wallis Road  
Segensworth  
Fareham  
Hampshire  
PO15 5TH

Balance Sheet  
30 April 2021

	Notes	30.4.21 £	30.4.20 £
<b>CURRENT ASSETS</b>			
Debtors	4	82,754	73,129
Cash at bank and in hand		<u>2,129</u>	<u>5,458</u>
		<b>84,883</b>	<b>78,587</b>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>23,793</u>	<u>21,924</u>
<b>NET CURRENT ASSETS</b>		<b>61,090</b>	<b>56,663</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>61,090</b>	<b>56,663</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	6	<u>8,167</u>	<u>-</u>
<b>NET ASSETS</b>		<b>52,923</b>	<b>56,663</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>1</b>	<b>1</b>
Retained earnings		<u>52,922</u>	<u>56,662</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>52,923</b>	<b>56,663</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 September 2021 and were signed on its behalf by:

I C Biles - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2021

1. **STATUTORY INFORMATION**

The Training Academy (Southern) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Financial instruments**

The company has considered and applied the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provision of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include trade and other debtors, cash and bank balances and loans to fellow group companies, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including trade and other creditors, bank loans and loans from fellow group companies that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted as at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt Instruments are subsequently carried at amortised cost, using the effective interest rate method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2021

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Government grants**

Government grants are recognised using the accrual model. Those relating to revenue expenditure are recognised in income on a systematic basis over the periods in which the entity recognizes the related cost for which the grant is intended to compensate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Trade debtors	-	15
Amounts owed by group undertakings	81,168	72,354
Other debtors	1,586	760
	<u>82,754</u>	<u>73,129</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.21	30.4.20
	£	£
Trade creditors	6,153	5,572
Amounts owed to group undertakings	14,607	14,858
Other creditors	3,033	1,494
	<u>23,793</u>	<u>21,924</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.21	30.4.20
	£	£
Other creditors	<u>8,167</u>	-
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>167</u>	-

**7. EFFECTS OF COVID-19**

As with all businesses in the UK the Coronavirus has had an impact on the business during and since the year end. Whilst there was a reduction in income for the lock-down periods the support given by the Government have minimised the impact on the business.

The impact of the shutdowns, whilst having a detrimental impact on the business, are not felt to be sufficient to affect the company's ability to continue trading in the future.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.