

In accordance with  
Rule 6.28 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Section 106(3) of the  
Insolvency Act 1986.

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

MONDAY



A10 \*A7Z2LVBL\* 11/02/2019 #35  
COMPANIES HOUSE  
www.gov.uk/companieshouse

### 1 Company details

Company number 1 0 0 0 2 9 3 1

Company name in full Shopaholicuk Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename (s) Jonathan Paul

Surname Philmore

### 3 Liquidator's address

Building name/number Unit 11 Dale Street Mills

Street Dale Street, Longwood

Post town Huddersfield

County/Region West Yorkshire

Postcode H D 3 4 T G

Country United Kingdom

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other Liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

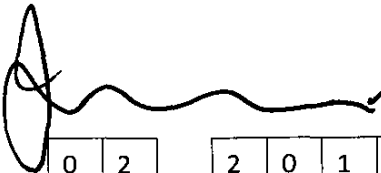
Post code

Country

② Other Liquidator  
Use this section to tell us  
about another liquidator.




# LIQ14

## Notice of final account prior to dissolution in CVL

<b>6</b>	<b>Liquidator's release</b>	
	<input type="checkbox"/> Tick if one of more creditors objected to liquidator's release.	
	:	
<b>7</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I attach a copy of the final account	
<b>8</b>	<b>Sign and date</b>	
Liquidator's signature	Signature 	
Signature date	0 8 0 2 2 0 1 9	

# LIQ14

## Notice of final account prior to dissolution in CVL

Presenter Information										! Important information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.										All information on this form will appear on the public record.
Contact name	Jonathan Paul Philmore									
Company name	Philmore & Co Ltd									 <b>Where to send</b>  You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:  The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.
Address	Unit 11 Dale Street Mills									
Dale Street, Longwood										
Post Town	Huddersfield									
County/Region	West Yorkshire									
Post Code	H	D	3		4	T	G		 <b>Further Information</b>  For further information please see the guidance notes on the website at <a href="http://www.gov.uk/companieshouse">www.gov.uk/companieshouse</a> or email <a href="mailto:enquiries@companieshouse.gov.uk">enquiries@companieshouse.gov.uk</a>  This form is available in an alternative format. Please visit the forms page on the website at <a href="http://www.gov.uk/companieshouse">www.gov.uk/companieshouse</a>	
Country	United Kingdom									
DX										
Telephone	01484 461959									
 <b>Checklist</b>										
We may return forms completed incorrectly or with information missing.										
Please make sure you have remembered the following:										
<input type="checkbox"/> The company name and number match the information held on the public Register										
<input type="checkbox"/> You have attached the required documents.										
<input type="checkbox"/> You have signed the form.										

**SHOPAHOLICUK LTD IN CREDITORS' VOLUNTARY LIQUIDATION**

**FINAL ACCOUNT**

**10 DECEMBER 2018**

**CONTENTS**

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10. Conclusion

**APPENDICES**

- Liquidator's Receipts and Payments account for the period 21 February 2017 to 10 December 2018
  - Notice that the Company's affairs are fully wound up
-

## 1. STATUTORY INFORMATION

### REGISTERED NAME, ADDRESS AND NUMBER

Shopaholicuk Limited ("the Company") - (In Liquidation)

Registered office: Unit 11 Dale Street Mills, Dale Street, Longwood, Huddersfield, West Yorkshire, HD3 4TG

Registered Number: 10002931

Other names N/A

Trading Names: Shopaholic

### LIQUIDATION APPOINTMENT DETAILS

Jonathan Paul Philmore was appointed Liquidator of Shopaholicuk Limited on the 21 February 2017 at statutory meetings of the members and creditors held on that date. There have been no changes of office holder in this matter during the conduct of the liquidation.

## 2. INTRODUCTION

The purpose of this report is to provide a final account to creditors and to put creditors on notice of the Liquidator's intention to seek release from office. The report details the acts and dealing of the Liquidator and it should be read in conjunction with previous reports to creditors if applicable.

References in this report to the "Act and Rules" means The Insolvency Act 1986 and The Insolvency (England and Wales) Rules 2016 ("IR 2016").

## 3. BACKGROUND

The Company was formed to acquire the sole trader business originally started by Ms Hall in March 2015 and which traded from her home address.

The director attributes the failure of the Company to the following;

- Downturn in sales in December 2016 and January 2017
- Faults with the product from the supplier in China which resulted in mass returns
- Serial returners

## 4. ASSET REALISATIONS

The Liquidator's Receipts and Payments account for the period 21 February 2017 to 10 December 2018 is attached at Appendix 1.

According to the director's statement of affairs the assets of the Company consisted of computer equipment and stock.

### Stock

As at the date of my appointment as liquidator the Company owned stock with an estimated to realise value of £7,500. I engaged the services of C W Harrison & Son of Ossett to perform an independent valuation and to arrange the disposal of the stock. The majority of stock was sold at auction for the sum of £2,584.25. Some stock remained unsold due to it being damaged or returns. There will be no further realisations from this source.

### **Computer Equipment**

The computer equipment owned by the Company was quite dated and our agents valued the same in the sum of £20.00. No realisations have been made from this source.

### **Sundry Receipts**

A sundry refund of £120.00 was received from Gresham Legal to reimburse the estate for postage and packaging costs.

## **5. ENQUIRES AND INVESTIGATIONS**

*During the period covered by this report I, together with members of my staff have carried out a review of the Company's affairs. This has included seeking information and explanations from the director by means of questionnaires and meetings; making enquiries of the Company's accountants; reviewing information received from creditors and collecting and examining the Company's bank statements, accounts and other records.*

The director has co-operated with my enquiries and delivered up the Company's books and records upon request and completed a questionnaire.

The information gained from this process enabled me to meet my statutory duty to submit a confidential report on the director's conduct to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

I have not identified any further assets or actions which might lead to a recovery for creditors.

Although this work did not generate any financial benefit to creditors, it was necessary to meet my statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

I can confirm that I filed my report on the director's conduct with the Insolvency Service on 16 May 2017. The contents of this report are confidential and not available for circulation to creditors.

There are no matters currently under investigation that would prevent me from concluding the liquidation.

## **6. CREDITORS' CLAIMS**

### **Secured creditors**

There are no secured creditors in this matter.

### **Preferential creditors**

There are no preferential creditors in this matter.

### **Unsecured creditors**

Unsecured creditor claims were estimated to be in the region of £67,119. I have received claims from creditors totalling £34,736.25.

## 7. DIVIDENDS

### **Dividend in Relation to the Prescribed Part**

Under the provisions of Section 176A of the Insolvency Act 1986 the Liquidator must state the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where a company has granted a floating charge to a creditor after 15 September 2003. There are no Mortgages or Debentures registered against the Company and as such the provisions of this Section do not apply in this matter.

### **Notice of No Dividend**

**This Notice is given under Rule 14.36 of the (IR 2016). It is delivered by the Liquidator of the Company, Jonathan Paul Philmore, of Philmore & Co Ltd, Unit 11 Dale Street Mills, Dale Street, Longwood, Huddersfield, West Yorkshire, HD3 4TG.**

**The Liquidator gives notice confirming that no dividend will be declared to any class of creditor as the funds realised have been used or allocated for paying the expenses of the Liquidation.**

## 8. FEES AND EXPENSES

### **Pre-Appointment Fees**

I have received the sum of £1,489.26 against the agreed fee of £3,000.00 in respect of my statement of affairs fee which was agreed by the director and the creditors at the initial meeting of creditors held on 21 February 2017.

### **The Liquidator's fees**

Details of my firm's charge out rates were circulated to creditors on 22 February 2017.

The basis of the Liquidator's fees was approved by creditors on 21 February 2017 in accordance with the following resolution:

"The Liquidator's fees be fixed by reference to the time properly given by the Liquidator and his staff in attending to matters arising in the winding up and that the Liquidator be authorised to draw fees on account."

The total time costs for this assignment total £8,685.00 representing 60.30 hours at an average hourly rate of £144.03.

I have received no remuneration in this matter and my total time costs including the balance of the Statement of Affairs fee will be written off.

### **Disbursements**

Category 1 disbursements relate to external services provided which are directly attributable to the case.

Category 2 disbursements relate to internal charges made for items such as postage, faxes, room hire etc. Creditor approval is required for Category 2 disbursements to be charged as an expense of the case in accordance with best practice guidelines as set out in Statement of Insolvency Practice 9 (as amended December 2015).

The total category 1 disbursements for the period total £633.66 and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment as to Bond £80.00, Statutory Advertising of £304.56, Case Management Charge of £185.00, and Travel £64.10.

No category 2 disbursements have been charged to this assignment.

**Payments to other Professionals**

The sum of £576.39 has been paid to C W Harrison & Son for their appraisal and sale of the Company's assets.

**9. CREDITORS' RIGHTS**

A creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

**10. CONCLUSION**

There are no outstanding matters that would now prevent me from concluding the liquidation and the Company's affairs are fully wound up.

I am obliged to file my Final Account with the Registrar of Companies within 7 days of the ending of the prescribed period after which time I will be released as liquidator. The prescribed period ends at the later of: (i) eight weeks after delivery of this report, or (ii) if any request for information under Rule 18.9 of the IR 2016 or any application to court under that Rule or Rule 18.34 of the IR 2016 is made, when that request or application is finally determined.

If you require any further information, please contact Diane Kinder of this office.



**Jonathan Paul Philmore**  
Liquidator



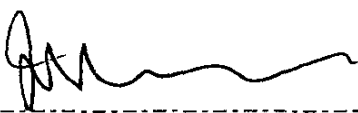
## Appendix 1

**Shopaholicuk Limited - In Creditors Voluntary Liquidation**  
**Liquidator's Final Abstract of Receipts & Payments**

**From 21 February 2017 to 10 December 2018**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
240	Computer Equipment	NIL	
7,500	Stock	2,584.25	
NIL	Sundry Refund	120.00	
7,740			2,704.25
	<b>COST OF REALISATIONS</b>		
	Specific Bond	(80.00)	
	Statement of Affairs Fee	(1,489.26)	
	Agents/Valuers Fees (1)	(576.39)	
	Statutory Advertising	(304.56)	
	Bank Charges	(4.94)	
	Travel	(64.10)	
	Case Management Fee	(185.00)	
			(2,704.25)
	<b>UNSECURED CREDITORS</b>		
(997.00)	Accountants	NIL	
(1.00)	Contingent Creditor	NIL	
(12,529.00)	HM Revenue & Customs	NIL	
(53,368.00)	Trade Creditor	NIL	
(224.00)	Utility Creditor	NIL	
(67,119.00)			NIL
			<u>NIL</u>

**REPRESENTED BY**

  
 \_\_\_\_\_  
 Jonathan Paul Philmore  
 Liquidator

**Detailed list of work undertaken for ShopaholicUK Limited in Creditors' Voluntary Liquidation for the review period 21/02/2017 to 10/12/2018**

Below is detailed information about the tasks undertaken by the Liquidator.

<b>General Description</b>	<b>Includes</b>
<b>Statutory and General Administration</b>	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors Disclosure of sales to connected parties Circulating final report to creditors
Meeting of Creditors	Issuing notice of result of meeting
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return Obtain final accounts from agents solicitors and others instructed Convene and hold final meetings File documents with Registrar of Companies
<b>Investigations</b>	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
<b>Realisation of Assets</b>	
Plant and Equipment	Liaising with valuers, auctioneers and interested parties Reviewing asset listings
Other assets	Liaising with agents to agree disposal strategy Dealing with potential purchasers Negotiating sales
<b>Creditors and Distributions</b>	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator

General Description	Includes
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD

## NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

**Company Name:** Shopaholicuk Ltd (In Liquidation) ("the Company")  
**Company Number:** 10002931

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Jonathan Paul Philmore, of Philmore & Co Ltd, Unit 11 Dale Street Mills, Dale Street, Longwood, Huddersfield, West Yorkshire, HD3 4TG who was appointed by the members and creditors on 21 February 2017.

The Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to:

Jonathan Paul Philmore Philmore & Co Ltd, Unit 11 Dale Street Mills, Dale Street, Longwood, Huddersfield, West Yorkshire, HD3 4TG.

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided in the report.

Signed:



Jonathan Paul Philmore  
Liquidator

Dated: 10 December 2018

## **RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

### **Rule 18.9**

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
  - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
  - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

### **Rule 18.34**

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
  - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
  - an unsecured creditor with either
    - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.