

REGISTERED NUMBER: 10002110 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020
FOR
M.A.S. DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2020**

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M.A.S. DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020**

DIRECTORS:

M Sicurella
Mrs C Sicurella

REGISTERED OFFICE:

Unit 3, Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

REGISTERED NUMBER:

10002110 (England and Wales)

ACCOUNTANTS:

Buckleys
Chartered Accountants
Unit 3, Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

BALANCE SHEET
30 APRIL 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		23,027		31,511
CURRENT ASSETS					
Stocks		-		12,289	
Debtors	5	16,956		39,884	
Cash at bank		73,574		59,999	
		<u>90,530</u>		<u>112,172</u>	
CREDITORS					
Amounts falling due within one year	6	<u>48,425</u>		<u>72,805</u>	
NET CURRENT ASSETS			<u>42,105</u>		<u>39,367</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,132		70,878
CREDITORS					
Amounts falling due after more than one year	7		<u>17,240</u>		<u>22,986</u>
NET ASSETS			<u>47,892</u>		<u>47,892</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>47,692</u>		<u>47,692</u>
			<u>47,892</u>		<u>47,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2020 and were signed on its behalf by:

M Sicurella - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

1. STATUTORY INFORMATION

M.A.S. Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2019	37,132	6,563	43,695
Disposals	-	(1,519)	(1,519)
At 30 April 2020	<u>37,132</u>	<u>5,044</u>	<u>42,176</u>
DEPRECIATION			
At 1 May 2019	9,283	2,901	12,184
Charge for year	6,962	1,070	8,032
Eliminated on disposal	-	(1,067)	(1,067)
At 30 April 2020	<u>16,245</u>	<u>2,904</u>	<u>19,149</u>
NET BOOK VALUE			
At 30 April 2020	<u>20,887</u>	<u>2,140</u>	<u>23,027</u>
At 30 April 2019	<u>27,849</u>	<u>3,662</u>	<u>31,511</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Trade debtors	13,570	39,884
VAT	<u>3,386</u>	<u>-</u>
	<u>16,956</u>	<u>39,884</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Hire purchase contracts	5,745	5,745
Trade creditors	3,331	9,659
Corporation tax	12,335	15,286
Social security and other taxes	2,947	9,296
VAT	-	12,428
Directors' current accounts	23,649	20,233
Accruals and deferred income	<u>418</u>	<u>158</u>
	<u>48,425</u>	<u>72,805</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.20	30.4.19
	£	£
Hire purchase contracts	<u>17,240</u>	<u>22,986</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2020 and 30 April 2019:

	30.4.20	30.4.19
	£	£
M Sicurella and Mrs C Sicurella		
Balance outstanding at start of year	(20,233)	(19,162)
Amounts advanced	66,214	73,833
Amounts repaid	(69,630)	(74,904)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(23,649)</u>	<u>(20,233)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.