

**BEST HAULAGE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

BEST Haulage Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2023

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BEST Haulage Ltd
Balance Sheet
As At 31 January 2023

Registered number: 10001936

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		114,370		107,811
			114,370		107,811
CURRENT ASSETS					
Debtors	5	40,182		28,681	
Cash at bank and in hand		16,044		24,803	
		56,226		53,484	
Creditors: Amounts Falling Due Within One Year	6	(73,149)		(17,704)	
NET CURRENT ASSETS (LIABILITIES)			(16,923)		35,780
TOTAL ASSETS LESS CURRENT LIABILITIES			97,447		143,591
Creditors: Amounts Falling Due After More Than One Year	7		(88,680)		(122,692)
NET ASSETS			8,767		20,899
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and Loss Account			8,765		20,897
SHAREHOLDERS' FUNDS			8,767		20,899

BEST Haulage Ltd
Balance Sheet (continued)
As At 31 January 2023

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Przemyslaw HAJDUK

Director

Mr Dominik CYNGIER

Director

13/10/2023

The notes on pages 3 to 5 form part of these financial statements.

BEST Haulage Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2023

1. General Information

BEST Haulage Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10001936. The registered office is 3 Snowden Hill, Northfleet, DA11 9AE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance Method
Motor Vehicles	25% Reducing Balance Method
Fixtures & Fittings	25% Reducing Balance Method
Computer Equipment	25% Reducing Balance Method

2.4. Leases

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

BEST Haulage Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2022: 5)

4. Tangible Assets

	Plant & Machinery £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost				
As at 1 February 2022	252,200	-	1,697	253,897
Additions	43,996	329	357	44,682
As at 31 January 2023	296,196	329	2,054	298,579
Depreciation				
As at 1 February 2022	145,107	-	979	146,086
Provided during the period	37,772	82	269	38,123
As at 31 January 2023	182,879	82	1,248	184,209
Net Book Value				
As at 31 January 2023	113,317	247	806	114,370
As at 1 February 2022	107,093	-	718	107,811

5. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	33,484	28,681
VAT	6,698	-
	40,182	28,681

6. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Trade creditors	21,204	2,163
Bank loans and overdrafts	31,260	-
Other taxes and social security	2,533	2,010
VAT	-	9,809
Net wages	1,488	280
Other creditors	12,757	2,168
Other creditors (1)	3,907	1,274
	73,149	17,704

BEST Haulage Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance leases	56,427	79,791
Bank loans	32,253	42,901
	<u>88,680</u>	<u>122,692</u>

8. Obligations Under Finance Leases

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Later than one year and not later than five years	56,427	79,791
	<u>56,427</u>	<u>79,791</u>
	<u>56,427</u>	<u>79,791</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.