

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	1	0	0	0	1	1	5	9
Company name in full	Mauldeth Properties Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Paul
Surname	Stanley

3 Liquidator's address

Building name/number	340 Deansgate
Street	
Post town	Manchester
County/Region	
Postcode	M 3 4 L Y
Country	

4 Liquidator's name ①

Full forename(s)	
Surname	

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②


Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	^d	2	^d	5	^m	0	^m	5	^y	2	^y	0	^y	2	^y	0	
To date	^d	2	^d	4	^m	0	^m	5	^y	2	^y	0	^y	2	^y	1	
7	Progress report																
	<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date																
Liquidator's signature	<div> <div>Signature</div> <div>  </div> </div> <div> <div>X</div> <div>X</div> </div>																
Signature date	^d	0	^d	6	^m	0	^m	7	^y	2	^y	0	^y	2	^y	1	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Paul Stanley**

Company name **Begbies Traynor (Central) LLP**

Address **340 Deansgate**

Manchester

Post town **M3 4LY**

County/Region

Postcode

Country

DX

Telephone **0161 837 1700**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Mauldeth Properties Limited (In
Members' Voluntary Liquidation)

Progress report

Period: 25 May 2020 to 24 May 2021

Important Notice

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 92A of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Mauldeth Properties Limited (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Paul Stanley of Begbies Traynor (Central) LLP, 340 Deansgate, Manchester, M3 4LY
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
preferential creditors	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	N/A
Company registered number:	10001159
Company registered office:	340 Deansgate, Manchester, M3 4LY
Former trading address:	Alliance House, Westpoint Enterprise Park, Clarence Avenue, Trafford Park, Manchester, M17 1QS

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	25 May 2017
Date of liquidators' appointment:	25 May 2017
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 25 May 2020 to 24 May 2021.

Receipts

Lease Break Fee

An amount £5,877.17 has been received in this period in relation to lease break fees.

Payments

Corporation Tax

An amount of £16.84 has been paid in relation to post-appointment Corporation Tax, however, a refund of £17.06 has also been received in this period from HMRC. Therefore, this appears as a refund of 22p over the period.

Office Holders Fees

The sum of £5,000 plus VAT has been paid in relation to the Liquidator's fee for dealing with the liquidation.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain the costs of the work undertaken since our appointment.

General case administration and planning

Insolvency Practitioners are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case.

Time charged to "General Case Administration and Planning" in the period covered by this report will include work of this nature, together with sundry tasks such as filing and photocopying. This also includes completing periodic reviews of case progression.

Compliance with the Insolvency Act, Rules and best practice

Insolvency Practitioners are required to comply with the provisions of The Insolvency Act 1986 (as amended) and The Insolvency Rules 1986 (as amended), together with best practice guidelines laid down within the profession (for instance the Statements of Insolvency Practice set out by the R3 body

which represents business recovery professionals). This includes the undertaking of and the issuing of periodic reports on the progress of the liquidation to members and ensuring that a specific bond is in place at the correct value to insure the sums realised.

Time charged to “Compliance with the Insolvency Act, Rules and Best Practice” in the period covered by this report includes the undertaking of these tasks.

Realisation of assets

The primary duty of an Insolvency Practitioner is to identify and to realise the value of a company's property for the benefit of creditors and members.

Time charged to this during the period of this report relates to dealing with the leases and various issues surrounding them, including correspondence with landlords and local authorities.

Dealing with all creditors' claims (including employees), correspondence and distributions

Insolvency Practitioners will need to deal with the claims of creditors during the course of their time in office, which will include the recording of those claims together with the provision of ad hoc updates to creditors and dealing with general queries from those creditors. When funds allow, the Insolvency Practitioner will make distributions to creditors in accordance with the specified order of priority governing secured claims, preferential claims and unsecured claims.

Time charged to “Dealing With All Creditors' Claims” in the period covered by this report, relates to time spent corresponding with rating authorities in relation to their claims for pre-appointment rates. There is also time charged to this matter in relation to time spent issuing distributions and dealing with refunds in this respect.

Other matters which includes meetings, tax, litigation, pensions and travel

In addition to the above categories, Insolvency Practitioners will also have to attend meetings when applicable (whether this be with directors, the respondents in any potential recovery action commenced in the course of the liquidation, solicitors, creditors or other interested party), tend to a company's pre and post liquidation tax affairs (including the submission of annual corporation tax returns and periodic VAT returns), enter into litigation in conjunction with appointed solicitors (usually applicable in instances where investigations have quantified a civil action that was unable to be settled directly between the Insolvency Practitioner and the respondent), deal with the winding up of a company pension scheme (where applicable) and undertake travel when applicable (for instance to attend meetings incidental to the progression of the liquidation).

Time charged to “Other Matters” in this period will include the submission of returns to HM Revenue & Customs in respect of VAT and Corporation Tax.

5. CREDITORS

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential and unsecured creditors) before paying them in full with statutory interest.

HM Revenue & Customs (Corporation Tax)

Following commencement of the liquidation and submission of outstanding returns there was an amount of £1,014.03 due to HMRC in relation to pre-liquidation corporation tax. I can confirm that this amount has been settled in full.

HM Revenue & Customs (VAT)

An amount has been paid in relation to the Company's pre-liquidation VAT. The amount paid to HM Revenue & Customs was £4,925.23.

Trade Creditors / Business Rates

The sum of £18,338.15 was shown in the Declaration of Solvency, in respect of pre-liquidation non-domestic rates due. To date, the sum of £12,975.93 has been paid in this respect, however, a partial refund of £62.27 has been received during the period bringing the total down to £12,913.66.

The amount owed to trade creditors will vary depending upon the way individual rating authorities treat and charge their non-domestic rates, with some applying exemptions prior to liquidation.

6. DISTRIBUTIONS TO MEMBERS

No distributions have been made to the sole member in this period. A first distribution was made to the sole member on 16 April 2019 for the total amount of £15,000

7. REMUNERATION & DISBURSEMENTS

Our remuneration has been fixed by way of a monthly fee of £75 per month for each lease held by the Company at any time during the course of the winding up, subject to a minimum fee of £10,000 excluding disbursements and VAT, in respect of attending to matters arising in the winding up.

We are also authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9), in accordance with our firm's policy, details of which were presented to the general meeting of the Company at which various resolutions, including the special resolution that the Company be wound up voluntarily, were passed and which is attached at Appendix 2 of this report.

Our time costs for the period from 25 May 2020 to 24 May 2021 amount to £7,762.50 which represents 32.6 hours at an average rate of £238.11 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 25 May 2020 to 24 May 2021
- ☐ Begbies Traynor (Central) LLP's charging policy

To date, we have drawn the total sum of £5,000 on account.

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

Disbursements

To 24 May 2021, we have also drawn disbursements in the sum of £43.30.

Category 2 Disbursements

No disbursements which should be treated as Category 2 disbursements have been charged to the case to date.

8. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

9. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to members?

General case administration and planning

As detailed above, it is inevitable that administrative tasks incidental to the progression of the liquidation will need to be carried out throughout the course of the process.

Compliance with the Insolvency Act, Rules and best practice

We will continue to fulfil our obligations under the legislation that governs the process which will include the issuing of a further progress report to creditors in 12 months' time, or at the conclusion of our administration of this matter (whichever is sooner).

Realisation of assets

We will continue to raise invoices for lease breaks fees if and when they become due.

Dealing with all creditors' claims (including employees), correspondence and distributions

We will pay the councils for pre-liquidation business rates as soon as we receive the bills for these.

Other matters which includes meetings, tax, litigation, pensions and travel

We will continue to submit returns in respect of Corporation Tax and VAT as and when required.

How much will this further work cost?

Our fees are agreed at £75 per active lease per month with a minimum fee of £10,000. Unless there is any change to the fee structure agreed by the sole member, these costs will not be exceeded.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as follows:

Storage Costs

At the eventual conclusion of the liquidation, it will be necessary for the liquidator to store certain records for period after the closure of the liquidation. A quote for the necessary costs of doing so will be obtained from the storage company employed at the relevant time.

Postage Costs

As detailed in Appendix 3 a sum of £2.51 has been incurred to date in this respect. These costs are for printing and posting services provided by a cloud based postal service provider. It is likely that further costs will be incurred in this respect.

10. OTHER RELEVANT INFORMATION

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

11. MEMBERS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a member or members of the Company with at least 5% of the voting total rights of all the members having the right to vote at general meetings of the Company (or any member or members with less than 5% of the total voting rights, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to Court

Pursuant to Rule 18.34 of the Rules, within 8 weeks of receipt of this progress report any member or members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company (or any member, or members with less than 10% of the total voting rights, but with the permission of the Court) may make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

Obtaining information on the remuneration of liquidators and the payment of expenses

The basis of remuneration for acting as liquidators was sought following appointment. Notwithstanding this, beneficiaries of the surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office and a copy will be sent to you.

12. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, appearing to read 'Paul Stanley', written over a horizontal line.

Paul Stanley
Liquidator

Dated: 6 July 2021

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 25 May 2020 to 24 May 2021

Declaration of Solvency £		From 25/05/2020 To 24/05/2021 £	From 25/05/2017 To 24/05/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	199.68
28,602.18	Cash at Bank	NIL	28,602.18
36,777.00	Lease Break Fees	5,877.17	36,703.66
		5,877.17	65,505.52
	COST OF REALISATIONS		
	Corporation Tax	(0.22)	5,820.62
	Office Holders Fees	5,000.00	5,000.00
	Specific Bond	NIL	33.30
	Statutory Advertising	NIL	253.80
	Swearing Fee	NIL	10.00
		(4,999.78)	(11,117.72)
	UNSECURED CREDITORS		
(1,067.56)	HMRC (CT)	NIL	1,014.03
(4,925.23)	HMRC (VAT)	NIL	4,925.23
(18,338.15)	Trade Creditors	(62.27)	12,913.66
		62.27	(18,852.92)
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	15,000.00
		NIL	(15,000.00)
41,048.24		939.66	20,534.88

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP,'s charging policy;
- b. Time Costs Analysis for the period from 25 May 2020 to 24 May 2021; and
- c. Cumulative Time Costs Analysis for the period from 25 May 2017 to 24 May 2021.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of a solvent estate and seeks member approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to members regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where member approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF SOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ Category 1 disbursements (approval not required) - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ Category 2 disbursements (approval required) - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a Category 1 disbursement) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

cost to the case can be determined because the item satisfies the test of a Category 1 disbursement:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Manchester office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 December 2018 – until further notice
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Prior to 1 December 2018, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Junior Administrator	110
Support	60 - 110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 Mauldeth Properties Limited - Members Voluntary Liquidation - 10MA932.MVL : Time Costs Analysis From 25/05/2020 To 24/05/2021

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	0.2			1.5						1.7	616.50	362.65
	Administration						0.9		1.4		2.3	399.50	173.26
	Total for General Case Administration and Planning:	0.2			1.5		0.9		1.4		4.0	1,015.00	253.75
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00
	Banking and Bonding		0.1		1.1		0.2		2.2	3.9	7.5	1,323.00	176.40
	Case Closure												0.00
	Statutory reporting and statement of affairs	0.5			1.8		3.9				6.2	1,749.00	281.61
	Total for Compliance with the Insolvency Act, Rules and best practice:	0.5	0.1		2.9		4.1		2.2	3.9	13.7	3,069.00	224.01
Investigations	CDDA and investigations												0.00
	Total for Investigations:												0.00
Realisation of assets	Debt collection								3.0		3.0	420.00	140.00
	Property, business and asset sales				3.1	0.2	2.6				5.9	1,704.50	288.90
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:				3.1	0.2	2.6		3.0		8.9	2,124.50	238.71
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others				0.4		2.3				2.7	655.50	242.78
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:				0.4		2.3				2.7	655.50	242.78
Other matters which includes seeking decisions of creditors meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax				1.3		2.0				3.3	898.50	272.27
	Litigation												0.00
	Total for Other matters:				1.3		2.0				3.3	898.50	272.27
	Total hours by staff grade:	0.7	0.1		9.2	0.2	11.9		6.6	3.9	32.6		
	Total time cost by staff grade:	346.50	44.50		3,174.00	50.00	2,877.50		924.00	548.00		7,762.50	
	Average hourly rate £:	495.00	445.00	0.00	345.00	250.00	225.00	0.00	140.00	140.00			238.11
	Total fees drawn to date £:											5,000.00	

SIP9 Mauldeth Properties Limited - Members Voluntary Liquidation - 10MA932.MVL : Time Costs Analysis From 25/05/2017 To 24/05/2021

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	3.4			15.4	0.4		2.1			21.3	6,121.50	287.39
	Administration	0.5			1.9		1.3	6.1	1.4		11.2	2,069.00	184.73
	Total for General Case Administration and Planning:	3.9			17.3	0.4	1.3	8.2	1.4		32.5	8,190.50	252.02
Compliance with the Insolvency Act, Rules and best practice	Appointment				1.4			3.0			4.4	776.00	176.36
	Banking and Bonding		0.1		6.2		0.5	4.0	2.7	22.6	36.1	5,664.00	156.90
	Case Closure												0.00
	Statutory reporting and statement of affairs	2.5			2.8		9.1	4.2			17.6	4,469.00	253.92
	Total for Compliance with the Insolvency Act, Rules and best practice:	2.5	0.1		10.4		8.6	11.2	2.7	22.6	58.1	10,909.00	187.76
Investigations	CDDA and investigations												0.00
	Total for Investigations:												0.00
Realisation of assets	Debt collection								3.0		3.0	420.00	140.00
	Property, business and asset sales				8.5	0.4	4.7	15.8			29.4	5,923.00	201.46
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:				8.5	0.4	4.7	15.8	3.0		32.4	6,343.00	195.77
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others	0.7			6.8		4.0	24.8			36.3	6,553.50	180.54
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.7			6.8		4.0	24.8			36.3	6,553.50	180.54
Other matters which includes seeking decisions of creditors meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax				4.1		2.7	9.4			16.2	3,191.00	196.98
	Litigation												0.00
	Total for Other matters:				4.1		2.7	9.4			16.2	3,191.00	196.98
	Total hours by staff grade:	7.1	0.1		47.1	0.8	21.3	69.4	7.1	22.6	175.5		
	Total time cost by staff grade:	3,094.50	44.50		13,801.50	200.00	4,777.50	9,609.00	984.00	2,666.00		35,187.00	
	Average hourly rate £:	435.85	445.00	0.00	293.03	250.00	224.30	138.46	140.00	117.96			200.50
	Total fees drawn to date £:											5,000.00	

STATEMENT OF LIQUIDATORS' EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Postage Costs	Postworks	2.51	0.00	2.51*
Expenses incurred with entities within the Begbies Traynor Group (for further details see Begbies Traynor Charging Policy)				

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Corporation Tax	HM Revenue & Customs	5,820.62
Specific Bond	AUA Insolvency Risk Services Limited	33.30
Statutory Advertising	Courts Advertising Limited	253.80
Swearing Fee	Cash	10.00
Postage Costs	Postworks	2.51*

* Funded by Begbies Traynor to date and to be re-charged