REGISTERED NUMBER: 10000556 (England and Wales)

Unaudited Financial Statements

for the Year Ended 27 February 2020

for

Medether Limited

Contents of the Financial Statements
for the year ended 27 February 2020

Medether Limited

Company Information
for the year ended 27 February 2020

DIRECTOR:	Ms Y Jiang
REGISTERED OFFICE:	Kemp House 160 City Road London EC1V 2NX
REGISTERED NUMBER:	10000556 (England and Wales)
ACCOUNTANTS:	Bennett Brooks & Co Limited Chartered Accountants St George's Court Winnington Avenue Northwich Cheshire CW8 4EE

Balance Sheet
27 February 2020

	Notes	27.2.20	27.2.19
		£	£
FIXED ASSETS			
Intangible assets	4	13,783	15,506
Tangible assets	5	529	345
		14,312	15,851
CURRENT ASSETS			
Debtors	6	80,186	75,312
Cash at bank and in hand		23,624	22,866
		103,810	98,178
CREDITORS			
Amounts falling due within one year	7	(106,325)	(30,831)
NET CURRENT (LIABILITIES)/ASSETS		(2,515)	67,347
TOTAL ASSETS LESS CURRENT LIABILITIES		11,797	83,198
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Other reserves		331,103	331,103
Retained earnings		(319,406)	(248,005)
SHAREHOLDERS' FUNDS		11,797	83,198

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 27 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 27 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 February 2021 and were signed by:

Ms Y Jiang - Director

Notes to the Financial Statements
for the year ended 27 February 2020

1. STATUTORY INFORMATION

Medether Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has met its day to day working capital requirements through financial support of the director and related companies. The director is confident that she can continue to support the company and therefore feels that the accounts should be prepared on a going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets
Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings - 33% on cost
Computer equipment - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Short term debtors and creditors
Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement.

Cash and cash equivalents
Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Share capital
Ordinary shares are classed as equity.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 28 February 2019	
and 27 February 2020	17,229
AMORTISATION	
At 28 February 2019	1,723
Charge for year	1,723
At 27 February 2020	3,446
NET BOOK VALUE	
At 27 February 2020	13,783
At 27 February 2019	15,506

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 28 February 2019	1,395
Additions	351
At 27 February 2020	1,746
DEPRECIATION	
At 28 February 2019	1,050
Charge for year	167
At 27 February 2020	1,217
NET BOOK VALUE	
At 27 February 2020	529
At 27 February 2019	345

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	27.2.20 £	27.2.19 £
Trade debtors	2,393	1,132
Other debtors	77,793	74,180
	80,186	75,312

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	27.2.20	27.2.19
	£	£
Trade creditors	13,200	10,489
Taxation and social security	26,085	9,222
Other creditors	67,040	11,120
	106,325	30,831

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	27.2.20 £	27.2.19 £
10,000	Ordinary	£0.01	100	100

9. OTHER FINANCIAL COMMITMENTS

At the balance sheet date the company has non cancellable operating lease commitments totalling £3,528.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the reporting date the company owed the director £47,446, which is repayable on demand and attracts no interest.

11. POST BALANCE SHEET EVENTS

In March 2020 the UK was impacted by the outbreak of Coronavirus. In order to reduce the spread of the virus the Government imposed significant restrictions on the movement of people and the ability of business to continue to trade.

The Coronavirus has resulted in a severe contraction of the UK economy and the imposition of social distancing rules has meant the demand for the company's services has been significantly impacted. The financial impact on the company's mainstream sales since the year end are that they are significantly down but the support from the government and diversification has assisted the future trade of the company.

The director is not able to make a reliable estimate of the financial impact to the reporting period to February 2021.

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Medether Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Medether Limited for the year ended 27 February 2020 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Medether Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Medether Limited and state those matters that we have agreed to state to the director of Medether Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Medether Limited and its director for our work or for this report.

It is your duty to ensure that Medether Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Medether Limited. You consider that Medether Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Medether Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

26 February 2021