

Financial Statements for the Year Ended 31 March 2023

for

Peter Casey Jewellery Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	6

Peter Casey Jewellery Limited

Company Information  
for the Year Ended 31 March 2023

**DIRECTOR:** Mr P R Casey

**SECRETARY:**

**REGISTERED OFFICE:** 4 Wallingford Street  
Wantage  
Oxfordshire  
OX12 8AX

**REGISTERED NUMBER:** 10000191 (England and Wales)

**ACCOUNTANTS:** Westell Accountants  
3 Bradfield Court  
Drayton Mill, Milton Road  
Drayton  
Abingdon  
Oxfordshire  
OX14 4EF

Balance Sheet  
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		150,000		200,000
Tangible assets	5		<u>13,736</u>		<u>16,740</u>
			163,736		216,740
<b>CURRENT ASSETS</b>					
Stocks		378,105		419,867	
Cash at bank and in hand		<u>96,674</u>		<u>66,061</u>	
		474,779		485,928	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>148,435</u>		<u>156,870</u>	
<b>NET CURRENT ASSETS</b>			<u>326,344</u>		<u>329,058</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			490,080		545,798
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(29,405)		(58,202)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,610)</u>		<u>(3,181)</u>
<b>NET ASSETS</b>			<u>458,065</u>		<u>484,415</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>457,965</u>		<u>484,315</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>458,065</u>		<u>484,415</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 June 2023 and were signed by:

Mr P R Casey - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Peter Casey Jewellery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 5).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2023

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 April 2022  
and 31 March 2023

500,000

**AMORTISATION**

At 1 April 2022

300,000

Charge for year

50,000

At 31 March 2023

350,000

**NET BOOK VALUE**

At 31 March 2023

150,000

At 31 March 2022

200,000

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2022

58,957

Additions

408

At 31 March 2023

59,365

**DEPRECIATION**

At 1 April 2022

42,217

Charge for year

3,412

At 31 March 2023

45,629

**NET BOOK VALUE**

At 31 March 2023

13,736

At 31 March 2022

16,740

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23

31.3.22

£

£

Bank loans and overdrafts

27,884

24,896

Trade creditors

67,138

45,154

Taxation and social security

50,632

70,762

Other creditors

2,781

16,058

148,435

156,870

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.23

31.3.22

£

£

Bank loans

29,405

58,202

Peter Casey Jewellery Limited

Report of the Accountants to the Director of  
Peter Casey Jewellery Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Westell Accountants  
3 Bradfield Court  
Drayton Mill, Milton Road  
Drayton  
Abingdon  
Oxfordshire  
OX14 4EF

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.