

REGISTERED NUMBER: 10000191 (England and Wales)

Financial Statements for the Period 11 February 2016 to 31 March 2017

for

Peter Casey Jewellery Limited

Contents of the Financial Statements
for the Period 11 February 2016 to 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Peter Casey Jewellery Limited

Company Information

for the Period 11 February 2016 to 31 March 2017

DIRECTOR:

P R Casey

SECRETARY:

REGISTERED OFFICE:

4 Wallingford Street
Wantage
Oxfordshire
OX12 8AX

REGISTERED NUMBER:

10000191 (England and Wales)

ACCOUNTANTS:

Westell Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Balance Sheet
31 March 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		450,000
Tangible assets	5		<u>44,106</u>
			494,106
CURRENT ASSETS			
Stocks		367,903	
Cash at bank and in hand		<u>26,807</u>	
		394,710	
CREDITORS			
Amounts falling due within one year	6	<u>822,554</u>	
NET CURRENT LIABILITIES			<u>(427,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,262</u>
RESERVES			
Retained earnings			<u>66,262</u>
SHAREHOLDERS' FUNDS			<u>66,262</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 9 May 2017 and were signed by:

P R Casey - Director

Notes to the Financial Statements
for the Period 11 February 2016 to 31 March 2017

1. **STATUTORY INFORMATION**

Peter Casey Jewellery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 6.

Notes to the Financial Statements - continued
for the Period 11 February 2016 to 31 March 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	500,000
At 31 March 2017	500,000
AMORTISATION	
Charge for period	50,000
At 31 March 2017	50,000
NET BOOK VALUE	
At 31 March 2017	450,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
Additions	55,044
At 31 March 2017	55,044
DEPRECIATION	
Charge for period	10,938
At 31 March 2017	10,938
NET BOOK VALUE	
At 31 March 2017	44,106

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	140,174
Taxation and social security	44,912
Other creditors	637,468
	822,554

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.