

**REGISTERED NUMBER: 09997898 (England and Wales)**

Financial Statements for the Year Ended 28 February 2018

for

Alkyon Limited

Contents of the Financial Statements  
for the Year Ended 28 February 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Alkyon Limited

Company Information  
for the Year Ended 28 February 2018

**DIRECTORS:**

N Rotas  
P Rotas

**REGISTERED OFFICE:**

Palmeira Avenue Mansions  
19 Church Road  
Hove  
East Sussex  
BN3 2FA

**REGISTERED NUMBER:**

09997898 (England and Wales)

**ACCOUNTANTS:**

Atkinsons  
Chartered Accountants  
Palmeira Avenue Mansions  
19 Church Road  
Hove  
East Sussex  
BN3 2FA

Balance Sheet  
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,203		3,645
<b>CURRENT ASSETS</b>					
Debtors	5	57		-	
Cash at bank		<u>395</u>		<u>7,266</u>	
		452		7,266	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>5,125</u>		<u>10,486</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,673)</u>		<u>(3,220)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(1,470)		425
<b>PROVISIONS FOR LIABILITIES</b>			<u>609</u>		<u>729</u>
<b>NET LIABILITIES</b>			<u>(2,079)</u>		<u>(304)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings	7		<u>(2,081)</u>		<u>(306)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,079)</u>		<u>(304)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 August 2018 and were signed on its behalf by:

P Rotas - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2018

1. **STATUTORY INFORMATION**

Alkyon Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the basis that the company will continue to be a going concern. At the year end the current liabilities exceeded current assets by £4,673. The validity of this basis depends upon the continued support of the company's directors. The directors confirm that they will give the required support.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 March 2017	3,961	899	-	4,860
Additions	325	-	300	625
At 28 February 2018	4,286	899	300	5,485
<b>DEPRECIATION</b>				
At 1 March 2017	990	225	-	1,215
Charge for year	824	168	75	1,067
At 28 February 2018	1,814	393	75	2,282
<b>NET BOOK VALUE</b>				
At 28 February 2018	2,472	506	225	3,203
At 28 February 2017	2,971	674	-	3,645

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Other debtors	57	-

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18 £	28.2.17 £
Trade creditors	84	-
Taxation and social security	-	930
Other creditors	5,041	9,556
	5,125	10,486

7. **RESERVES**

	Retained earnings £
At 1 March 2017	(306)
Deficit for the year	(1,775)
At 28 February 2018	(2,081)

8. **RELATED PARTY DISCLOSURES**

Included in other creditors is £5,041 (2017- £8,956) which is owed to P Rotas and N Rotas, directors and shareholders of the company. This loan is provided on an interest free basis and is repayable on demand.

No other transactions with related parties were undertaken such as are required to be disclosed under Section 1A Small Entities of Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.