

**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2023**  
**FOR**  
**CLEAR PERSPECTIVE MEDIA (UK) LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**CLEAR PERSPECTIVE MEDIA (UK) LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2023**

**DIRECTOR:** R W Rixon

**REGISTERED OFFICE:** Perspective Pictures  
Ground Floor  
1 Purley Place  
London  
London  
N1 1QA

**REGISTERED NUMBER:** 09996201 (England and Wales)

**ACCOUNTANTS:** Cook & Partners Limited  
Manufactory House  
Bell Lane  
Hertford  
Hertfordshire  
SG14 1BP

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2023**

The director presents his report with the financial statements of the company for the year ended 28th February 2023.

**DIRECTOR**

R W Rixon held office during the whole of the period from 1st March 2022 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

R W Rixon - Director

18th August 2023

**BALANCE SHEET**  
**28TH FEBRUARY 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		47,860		22,141
<b>CURRENT ASSETS</b>					
Debtors	5	224,011		136,480	
Cash at bank		<u>136,461</u>		<u>80,061</u>	
		360,472		216,541	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>170,557</u>		<u>129,559</u>	
<b>NET CURRENT ASSETS</b>			<u>189,915</u>		<u>86,982</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			237,775		109,123
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(33,456)		(38,748)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,093)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>195,226</u>		<u>70,375</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			508		508
Share premium			220,101		220,101
Retained earnings			<u>(25,383)</u>		<u>(150,234)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>195,226</u>		<u>70,375</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**28TH FEBRUARY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 18th August 2023 and were signed by:

R W Rixon - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2023**

**1. STATUTORY INFORMATION**

Clear Perspective Media (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Accounting convention**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going Concern Justification**

The directors have assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The directors have not identified any material uncertainties or risks related to events or conditions that could affect the carrying values of the company's assets and liabilities as at the balance sheet date. Therefore the financial statements for the year ended 28 February 2023 have been prepared using the going concern basis of accounting.

**Revenue**

Revenue - Described as turnover - is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

Revenue is recognised on the sale of goods when the goods are delivered and title has passed.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2023**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2022 - 24 ) .

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1st March 2022	66,272
Additions	42,099
At 28th February 2023	<u>108,371</u>
<b>DEPRECIATION</b>	
At 1st March 2022	44,131
Charge for year	16,380
At 28th February 2023	<u>60,511</u>
<b>NET BOOK VALUE</b>	
At 28th February 2023	<u>47,860</u>
At 28th February 2022	<u>22,141</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	212,265	92,987
Other debtors	5,700	5,700
Tax	589	589
Deferred tax asset	-	34,475
Prepayments	<u>5,457</u>	<u>2,729</u>
	<u>224,011</u>	<u>136,480</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	10,542	10,286
Hire purchase contracts	4,600	-
Tax	11,982	-
Social security and other taxes	37,849	24,285
VAT	63,844	48,261
Other creditors	40,614	45,101
Directors' current accounts	376	876
Accrued expenses	<u>750</u>	<u>750</u>
	<u>170,557</u>	<u>129,559</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2023**

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans - 1-2 years	10,809	10,546
Bank loans - 2-5 years	17,561	28,202
Hire purchase contracts	5,086	-
	<u>33,456</u>	<u>38,748</u>

8. **FINANCIAL COMMITMENTS, GUARANTEES AND CONTINGENCIES**

The company has outstanding financial commitments, guarantees and contingencies of £19,139 (2022: £48,634) at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.