

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**  
**FOR**  
**THE ALTERNATIVE LEARNING COMPANY LIMITED**

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**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**THE ALTERNATIVE LEARNING COMPANY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**DIRECTORS:**

G Davies  
F S J Roberts  
P Freeman  
The Centre For Building Social Action Limited  
Miss G M Theodoulou

**SECRETARY:**

Mrs J Morgan

**REGISTERED OFFICE:**

The Stebonheath Centre  
Stebonheath Terrace  
Llanelli  
Carmarthenshire  
SA15 1NE

**REGISTERED NUMBER:**

09996084 (England and Wales)

**ACCOUNTANTS:**

Charles & Co  
Chartered Certified Accountants  
3 Murray Street  
Llanelli  
Carmarthenshire  
SA15 1AQ

**BALANCE SHEET**  
**28 FEBRUARY 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,665		10,998
<b>CURRENT ASSETS</b>					
Debtors	5	4,250		4,250	
Cash at bank and in hand		<u>73,972</u>		<u>29,560</u>	
		78,222		33,810	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,843</u>		<u>5,917</u>	
<b>NET CURRENT ASSETS</b>			<u>76,379</u>		<u>27,893</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			80,044		38,891
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>3,814</u>		<u>10,352</u>
<b>NET ASSETS</b>			<u>76,230</u>		<u>28,539</u>
<b>RESERVES</b>					
Income and expenditure account			<u>76,230</u>		<u>28,539</u>
			<u>76,230</u>		<u>28,539</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**28 FEBRUARY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 April 2021 and were signed on its behalf by:

F S J Roberts - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**1. STATUTORY INFORMATION**

The Alternative Learning Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 33% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

**Taxation**

The company is limited by guarantee and is registered as not for profit, there is no tax liability.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 10).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 March 2020 and 28 February 2021	<u>6,375</u>	<u>4,613</u>	<u>4,420</u>	<u>6,588</u>	<u>21,996</u>
<b>DEPRECIATION</b>					
At 1 March 2020	3,188	2,306	2,210	3,294	10,998
Charge for year	<u>2,125</u>	<u>1,538</u>	<u>1,474</u>	<u>2,196</u>	<u>7,333</u>
At 28 February 2021	<u>5,313</u>	<u>3,844</u>	<u>3,684</u>	<u>5,490</u>	<u>18,331</u>
<b>NET BOOK VALUE</b>					
At 28 February 2021	<u>1,062</u>	<u>769</u>	<u>736</u>	<u>1,098</u>	<u>3,665</u>
At 29 February 2020	<u>3,187</u>	<u>2,307</u>	<u>2,210</u>	<u>3,294</u>	<u>10,998</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>4,250</u>	<u>4,250</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	-	4,000
Other creditors	<u>1,843</u>	<u>1,917</u>
	<u>1,843</u>	<u>5,917</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	897	2,435
Other creditors	<u>2,917</u>	<u>7,917</u>
	<u>3,814</u>	<u>10,352</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.