

RMIFD LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

RMIFD LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

RMIFD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	Mr R Morris
Secretary	Mrs A Morris
Company Number	09995598 (England and Wales)
Registered Office	1 Stable Court Business Centre Water Lane Tarbock Green Liverpool Merseyside L35 1RD
Accountants	Invictus Accountancy Services Limited 1 Stable Court Business Centre Water Lane Farm Tarbock Green Liverpool Merseyside L35 1RD

RMIFD LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	2,220	1,888
Current assets			
Debtors	5	600	600
Cash at bank and in hand		36,895	43,596
		<u>37,495</u>	<u>44,196</u>
Creditors: amounts falling due within one year	<u>6</u>	(22,563)	(28,414)
Net current assets		<u>14,932</u>	<u>15,782</u>
Net assets		<u>17,152</u>	<u>17,670</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		16,152	16,670
Shareholders' funds		<u>17,152</u>	<u>17,670</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 6 December 2022 and were signed on its behalf by

Mr R Morris
Director

Company Registration No. 09995598

RMIFD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

RMIFD Limited is a private company, limited by shares, registered in England and Wales, registration number 09995598. The registered office is 1 Stable Court Business Centre, Water Lane Tarbock Green, Liverpool, Merseyside, L35 1RD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% on reducing balance
Computer equipment	15% on reducing balance

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2021	2,154	1,139	3,293
Additions	-	846	846
At 31 March 2022	2,154	1,985	4,139
Depreciation			
At 1 April 2021	1,112	293	1,405
Charge for the year	260	254	514
At 31 March 2022	1,372	547	1,919
Net book value			
At 31 March 2022	782	1,438	2,220
At 31 March 2021	1,042	846	1,888

RMIFD LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Other debtors	600	600
	<u>600</u>	<u>600</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security	1,242	9,721
Loans from directors	20,793	18,213
Accruals	528	480
	<u>22,563</u>	<u>28,414</u>

7 Average number of employees

During the year the average number of employees was 2 (2021: 2).

