

# AM03

## Notice of administrator's proposals



Companies House

WEDNESDAY



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A22

02/02/2022

#43

COMPANIES HOUSE

### 1 Company details

Company number 0 9 9 9 4 8 9 9

Company name in full AMPOWERUK LIMITED

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) RINA

Surname ROHILLA

### 3 Administrator's address

Building name/number 82-86

Street SHEEN ROAD

Post town RICHMOND

County/Region SURREY

Postcode T W 9 1 U F

Country

### 4 Administrator's name

Full forename(s)

Surname

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

# AM03

## Notice of Administrator's Proposals

**6**

### Statement of proposals

☒ I attach a copy of the statement of proposals**7**

### Qualifying report and administrator's statement <sup>①</sup>

☐ I attach a copy of the qualifying report☐ I attach a statement of disposal

① As required by regulation 9(5) of The Administration (Restrictions on Disposal etc. to Connected Persons) Regulations 2021)

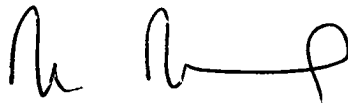
**8**

### Sign and date

Administrator's  
Signature

Signature

X



X

Signature date

0

7

0

7

2

0

2

2

# AM03

## Notice of Administrator's Proposals



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rina Rohilla

Company name The Richmond Partnership

Address 82-86

Sheen Road

Post town Richmond

County/Region Surrey

Postcode T W 9 1 U F

Country

DX

Telephone 07597368328



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**TO ALL CREDITORS AND MEMBERS**

06.01.2022

Dear Sirs

**AMPOWERUK LTD (In Administration) ("the Company")**

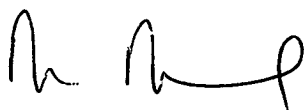
I refer to my appointment as Administrator of the Company on 11.11.2021 and I now provide my Statement of Proposals.

I am seeking a decision from creditors on the approval of the Proposals. Appendix VIII to the attached Statement summarises those Proposals and the notices at Appendix IX explain how creditors may cast their vote.

Separately, I am seeking certain creditors' approval of a number of proposed decisions including that the Administrator's fees be fixed by reference to the time given by them and their staff in attending to matters arising in the Administration

A statement of the pre-Administration costs is attached at Appendix III to the Proposals. Payment of any unpaid pre-Administration costs as an expense of the Administration is subject to approval under Rule 3.52 of the Insolvency (England & Wales) Rules 2016 and is not part of the Statement of Proposals subject to approval under Paragraph 53 of Schedule B1 of the Insolvency Act 1986.

Yours faithfully  
For and on behalf of  
AmpowerUk Ltd



Rina Rohilla  
Administrator

Enc.

The affairs, business and property of AmpowerUk Ltd (in Administration) are managed by the Joint Administrators, who act as agents of the Company and without personal liability.

## **AMPOWERUK LTD -In Administration**

In the High Court of Justice, Business and Property Courts, Chancery Division, London

Court no: CR-2021-002091

## **THE ADMINISTRATOR'S STATEMENT OF PROPOSALS**

**Ms Rina Rohilla**  
**Administrator**

The Richmond Partnership  
82-86 Sheen Road  
Richmond Surrey TW9 1UF

07597 368328

[Ampoweruk@therichmondpartnership.com](mailto:Ampoweruk@therichmondpartnership.com)

### **Disclaimer Notice**

•This Statement of Proposals has been prepared by Rina Rohilla, the Administrator of Ampoweruk Ltd solely to comply with their statutory duty under Paragraph 49 of Schedule B1 of the Insolvency Act 1986 and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

•Any estimated outcomes for creditors included in this Statement of Proposals are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

•Any person that chooses to rely on this document for any purpose or in any context other than under Paragraph 49 of Schedule B1 of the Insolvency Act 1986 does so at their own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this Statement of Proposals.

•The Administrator acts as agent for Ampoweruk Ltd and contract without personal liability. The appointment of the Administrator personal to them and, to the fullest extent permitted by law, The Richmond Partnership does not assume any responsibility and will not accept any liability to any person in respect of this Statement of Proposals or the conduct of the Administration.

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## **1. Executive Summary**

This Statement of Proposals is being delivered to creditors on 06.01.2022

The principal activity of the Company was to supply gas and electric to both commercial and domestic customers and it traded from 25 Shirwell Crescent, Furzton, Milton Keynes MK4 1GA. On 11.11.2021 Ms Rina Rohilla of The Richmond Partnership, 82-86 Sheen Road Richmond Surrey TW9 1UF was appointed Administrator of the Company by the Director.

The Administrator is currently pursuing the statutory objective of achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up without first being in Administration.

Due to the SOLR process and the revocation of the Company's Licence to sell gas and electricity, it is not possible to trade the Company in administration. The strategy so far has been to ensure a smooth customer migration to the SOLR, seeking to realise the Company's main asset, being the debtor ledger, and conducting a final billing exercise of customer accounts to the date of transfer under SOLR.

I am not aware of any secured creditors for the Company.

I anticipate that ordinary preferential creditors being employee claims will be repaid in full.

Based on current estimates, I anticipate the secondary preferential creditors will be repaid in full.

As for the unsecured creditors, it is likely that a distribution will be made to unsecured creditors, however I am unable to confirm the quantum or timing of a dividend as this will be dependent on the level of overall realisations, cost of administration and final level of unsecured creditor claims.

I am seeking approval of my proposals from the general body of creditors by way of a decision procedure. In this case, I consider the most appropriate procedure to be by way of deemed consent. Notice of a decision by deemed consent has been provided to creditors. As creditors you only need to reply if you object to my proposals.

I will seek approval for my remuneration, the authority to pay pre-administration costs as an expense of the administration and other resolutions from the preferential and unsecured creditors. These do not form part of my Proposals.

This document in its entirety is my statement of proposals. A summary list of the proposals with all relevant statutory information included by way of appendices. Unless stated otherwise, all amounts in the proposals and appendices are stated net of Vat.

Definitions of the terms used in this Proposal are provided in Appendix I.

## **2. Background to the Company**

The Company is a retail utility, supplying gas and electricity to approximately 624 domestic customers, gas to approximately 89 domestic customers and gas and electricity to approximately 1902 small and medium enterprises. As can be seen the Company's customer base is largely constituted by businesses as opposed to domestic customers.

The Company is headquartered in Milton Keynes where a small core staff of approximately 16 employed by the Company and 24 offshore staff managed by third party located in India.

The Company trades under the style Ampower.

The Company supplies gas and electricity to the UK mainland market, excluding Northern Ireland. It was formed with the concept of acquiring a combination of wholesale conventional and renewable energy options in order to provide energy to homeowners and businesses in the United Kingdom, typically through gas, nuclear, wind and solar based sources.

The Company specialises in promoting green energy options to customers, with a view to playing a decisive role in promoting green transformation of the energy supply business.

The Company's business plan was to increase the number of Power Purchase Agreements with green generators in order to provide an ever-increasing greater percentage of green energy as part of its portfolio, with the ultimate ambition of sourcing 100% green energy from the following generators:

### **Electricity**

Wind power – offshore and onshore Solar power Hydro power Ocean wave, tidal power Bio-energy sources Gas Bio gas plant, anaerobic digestion Bio mas plant Biomethane plant

The Company had no generating capacity of its own. As a result, it purchased all electricity and gas needed for consumption by its customers from other participants in the wholesale market. The Company purchased gas and electricity from:

Gas supplier Electricity supplier CNG Gazprom Energy 24 11. The Company was licensed by the Gas and Electricity Markets Authority ("OFGEM") to supply gas and electricity to domestic and non-domestic premises.

Inverno Limited was incorporated on 9 February 2016 under company number 09994899 and later changed its name to Ampoweruk Ltd on 18 July 2017.

Inverno Limited was effectively an off the shelf company that the shareholders of the Company acquired. It was for this reason that, following acquisition of Inverno Limited, the name of the Company was changed to Ampoweruk Ltd on 18 July 2017, 'Ampoweruk Ltd' being the chosen trading style and name for the Company.

The Company's registered office is at 25 Shirwell Crescent, Furzton, Milton Keynes MK4 1GA. It is a private company limited by ordinary shares. The issued share capital of the Company is 100 ordinary shares of £1 each. The Company is a wholly owned subsidiary of Ampower Group Limited.



The board of the Company constituted by the following de jure directors:  
Bindu Badhavi Shittor Prathap, Trupta Sali and Sandip Suresh Sali.

There are no de facto or shadow directors of the Company.

The Company was previously subject to the following qualifying floating charges secured against the undertaking of the Company:

- Debenture created on 13 September 2021 in favour of HSBC UK Bank plc;
- and a Debenture dated 31 October 2018 in favour of Marketinvoice Limited.

The Debenture held by HSBC was recorded as being satisfied at Companies House, on 7 October 2021. A Debenture was granted in favour of HSBC, and subsequently recorded as being satisfied within a short period of time at Companies House. In brief HSBC had agreed to advance significant funding (£5,000,000), and a Debenture was registered in their favour at Companies House pending final credit committee approval of the proposed advance. In the final analysis HSBC elected not to advance funds, and hence the Debenture was recorded as being satisfied.

The Debenture held by Marketinvoice Limited was recorded as being satisfied at Companies House on 7 October 2021. Marketinvoice Limited provide factoring services. A line of funding was obtained from Marketinvoice Limited in 2018, which was capped at £700,000. As a matter of policy Marketinvoice Limited grant a maximum facility of £700,000 irrespective of the size of any given company's turnover. In light of this, and since factoring was incurring additional unnecessary charges, a decision was taken to terminate the agreement with Marketinvoice Limited who were repaid in full from factored book debt realisations.

Accordingly, the Company has no secured creditors.

Statutory information on the Company and extracts from the most recent accounts are provided at Appendix II. Please note that this information has not been verified by the Administrator.

### **3. Events leading to the Administration**

The Company was holder of an Electricity Supply Licence and a Gas Supply Licence ('the Licences'). As a Consequence of the Company being unable to pay its debts and at the invitation of the Director, the Regulator revoked the licences and initiated the process to appoint a SOLR. The primary reason for that action being taken was for the Regulator to ensure continuity of supplies to the Company's customers.

No Moratorium under Part A1 of the Act has been in force for the Company at any time within the period of 2 years ending with the day on which it entered Administration.

As a direct result of the SOLR process being initiated, the following work was undertaken prior to my appointment, directly in preparation for placing the Company into Administration:

- Insolvency planning in order to be in a position to take an administration appointment and successfully migrate the customer base of the Company to the SOLR.
- Liaising with the Regulator in respect of the administration appointment, licence revocation, and the administration strategy;

- Detailed information gathering and data analysis in order that I could implement my strategy;
- Liaising with the legal advisors, HCR Sprecher Grier, regarding the preparation and filing in Court of the appointment documents and advising the Company and Director regarding the administration appointment.
- I carried out this work with the objective of achieving the purpose of the administration, which is to achieve a better result for the Company's creditors as a whole than would be likely if the Company was wound up.

Payment of any unpaid pre-Administration costs as an expense of the Administration is subject to approval under Rule 3.52 of the Insolvency (England & Wales) Rules 2016 and is not part of the Statement of Proposals subject to approval under Paragraph 53 of Schedule B1 of the Insolvency Act 1986.

The Company contacted Ofgem on 20.10.2021 to inform them of the financial position and to begin the SolR process so customers could be subject to an orderly transfer prior to any insolvency process.

The Court hearing to revoke licences and appoint a SolR was on 05.11.2021 and Yu Energy was designated as the new supplier from 07.11.2021.

On 11.11.2021, Rina Rohilla of The Richmond Partnership was appointed Administrator of the Company following the filing of a Notice of Appointment of Administrator by an Administration Order granted by the Court on the application of the Director.

#### **Ethical Considerations**

Prior to the Administrator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment to date.

#### **4. The Objective of the Administration**

The IA86 states the purpose of an administration is to achieve one of these three hierarchical objectives:

- (a) rescuing the company as a going concern;
- (b) or if that is not possible, then achieving a better result for the creditors as a whole than would be likely to be achieved if the company were wound up (without first being in Administration);
- (c) or if that is not possible, realising property in order to make a distribution to one or more secured or preferential creditors.

Objective (a) could not be achieved as no purchaser could be found for the shares of the Company and the nature of the Company's trading and its financial circumstances meant that a Company Voluntary Arrangement was not appropriate.

As a result, I am seeking to achieve objective (b) for the Company, and will do this by realising the Company's assets including but not limited to, intellectual property, IT equipment and book debts. It is anticipated the funds recovered will be sufficient to allow the Company to

exit Administration by way of creditors' voluntary liquidation, if chosen, to allow a distribution to unsecured creditors thereby achieving objective (b) of the Administration.

The Insolvency legislation has set a 12 months maximum duration for Administrations, unless the duration is extended by the court or the creditors. If I am unable to complete the Administration of the Company within 12 months then I will either apply to the Court, or hold a decision procedure of creditors, in order to seek approval to extending the duration of the Administration.

I will manage the affairs of the Company until my proposals for achieving the objective of this administration have been implemented as far as possible, after which the administration will end.

## **5. Events since the Administrator's Appointment**

Immediately upon appointment, the Administrator undertook a review of the Company's affairs with particular regard to its financial and resource requirements. This assessment was carried out in liaison with the remaining management of the Company.

As a consequence of the SoLR process being initiated, it was not possible to trade the business whilst in administration because the Company's customer base had transferred to Yu Energy, as such, the Company had no means of generating any income.

My primary objective is to achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up. To achieve this, I have continued to employ the necessary staff and maintain the IT systems with a view to communicating with customers in respect of SoLR process and seeking final meter readings to help bring the customer accounts up to date for the purposes of final billing and the collection of debts due to the Company.

In the meantime an undertaking was obtained from Yu Energy to meet some of the operating costs for the transition of customer accounts on an orderly basis and providing them with key customer account data.

Therefore, the following strategies were implemented with the primary aim of maximising the return to creditors:

### **Customer – Migration**

All customers transferred to Yu Energy under SoLR process with effect from 07.11.2021.

To support the migration of customer information and in order to ensure a smooth transition for customers, it was agreed that Yu Energy will give an undertaking to meet any transition related costs. Therefore I have retained access to critical IT Systems in addition to retaining a number of employees to assist with the migration process. It is anticipated that this process will complete before the end of January 2022.

## Customers – Final Billing

It was agreed that Yu Energy would obtain the meter reading in relation to each customer's energy accounts at the point of transfer. For the customers that did not transfer over we have taken steps to secure final meter readings. Once final meter readings have been obtained, this allows the Company to calculate each customer's final energy statement.

Any accounts which are in credit at this point will be the responsibility of Yu Energy, under the terms of SoLR process, it must honour all credit balances on customers' accounts with the Company.

Any customer debit balances which exist following the final billing process will remain with Company and I will take steps to collect the outstanding sums, for the benefit of the Company's creditors.

## Employees

A number of employees had left the Company in the period leading up to the SoLR transfer both in the UK and in the satellite office in India.

I have retained a large number of employees of the Company who the management considered may be required to assist with final billing process, making only 10 redundancies upon appointment. The remaining employees continue to be retained by me pending conclusion of the services under SoLR and completion of the final billing process.

### Employee consultation

Following my appointment, in my initial briefing meetings with retained employee consultation period which had commenced prior to administration would continue. The objective of the employee consultation is to formally notify employees that their employment is at risk of redundancy, to keep employees aware of changes in the business and to attempt to minimise the number of redundancies.

My staff and I have also assisted the Company's former employees to submit claims to the RPO.

### Customer communications

Shortly following the SoLR transfer to Yu Energy, all customers were contacted by the Company to notify them of the situation and ask them to provide final meter readings for the purposes of the final billing process.

Yu Energy also wrote to customers confirming the position in respect of the transfer of the accounts and credit balances.

We have continued this process of customer communication in respect of seeking final meter readings and have continued to employ limited number of staff in customer services to deal with manual meter readings and associated queries.

We are now in the process of finalising a significant number of accounts and this will result in further communication with these customers in respect of their accounts balances and the steps that should be taken in respect of the payment of any amounts due to the Company.

### Debtors

The primary asset in the administration, other than cash is the amounts due from customers in a debit balance position.

Shortly following my appointment, I gathered detailed information in relation to the customer account position (debit and credit balances) and analysed the debtor book position to understand how these balances had accrued, assess potential recoveries, and develop a collection strategy.

A key issue that needed to be addressed was the processing of the final meter readings and accrued charges up to date of the SoLR transfer to bring the customer accounts up to date through the final billing process.

At the date of my appointment the customer debtor book was as follows:

Account Type	No of accounts	Estimated debt at appointment
Customers paying by direct debit	2491	3,822,868
Customer paying by other method	941	2,451,475
<b>TOTAL</b>	<b>3432</b>	<b>6,274,343</b>

(please note these figures are subject to change)

To date, book debts totalling £1,904,974 have been collected. The bulk of these realisations are held with Go Cardless at present.

### Data and data privacy

I am working to ensure the Company's systems and protocols for securing and protecting data, including personal data, are appropriate. This is required to fulfil my duties and support the final billing process and migration of customers to Yu Energy. Some of this data is held and backed up externally by third party IT system providers and I am working with these providers to obtain a back-up that can be held by the Company.

### Cash on Appointment

The Administrator made contact with the Company's bankers in order to freeze the Company's bank accounts and to request the transfer of any credit balances to the Administrator's control. The accounts remain open as the direct debits are set up to go into these accounts from the customer and so it made sense to keep them active.

The Company's direct debit provider, Go Cardless, holds the bulk of the cash collected from customers both prior to and following my appointment. I am currently discussing with Go Cardless the release of these funds. They are being very difficult in releasing these funds.

### Leasehold Property

On appointment, the Company operated from a property in Milton Keynes and I intend to operate from this premises during some of the period of the administration.

### Office Equipment

I have engaged MGR Appraisals, a firm of chattel agents, to carry out a valuation of the Company's office and IT equipment which will be released once they are no longer required for the continuing purposes of the Company's administration.

**Deposits, prepayments and other assets**

I am investigating if there are other assets that may be realised for the benefit of the creditors, which may include deposits and prepayments held by certain suppliers. I will provide a further update in our next progress report to creditors.

My staff and I have handled creditors' queries as they have arisen, which has included telephone calls and correspondence. Number of queries have arisen with the agents and their commissions for the introduction of customers.

To advise on appropriate legal matters and to prepare required legal documentation, the Administrator instructed HCR Sprecher Grier a firm of lawyers with the appropriate expertise and experience in dealing with these types of Administrations.

All professional fees are based upon the parties' recorded time costs incurred at their standard charge out rates and will be reviewed by the Administrator before being approved for payment.

**Asset realisations**

Realisations from the date of my appointment to 29.12.2021 are set out in the attached receipts and payments account at Appendix V.

Summaries of the most significant realisations to date are as follows:

**Cash at bank**

The Company's cash at bank on appointment totalled approximately £ 503,932.19. Not all of the funds have been transferred to the Administration account under my control. I am currently working on getting this transferred mainly from HSBC.

**Customer balance**

Upon my appointment, the Company's records show that the customer accounts which were in a debit position totally approximately £6,338,038. Collections against these balances to date, which are held by the Company's outsourced direct debit service provider, Go Cardless, are understood to total approximately £2.9M. I am in the process of getting these funds transferred to the Administrator's bank account.

**Investigation into the Company's affairs prior to the Administration**

The Administrator has commenced a review of the Company's trading activities in order to establish whether or not there are actions that may be taken for the benefit of the Administration and consequently to enable a report to be submitted to the Insolvency Service on the conduct of the Company's directors.

Should any creditor have any concerns about the way in which the Company's business has been conducted or information on any potential recoveries for the estate, they are invited to bring them to the attention of the Joint Administrators as soon as they are able.

#### Expenses

Expenses are any payments from the estate which are neither the Administrator's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements.

The payments made from the date of my appointment to 31.12.2021 are set out in the attached receipts and payments account which is attached at Appendix V.

Summaries of the most significant payments made to date are provided below.

#### Duress payments

During the period a duress payment of £49,500 was made to a contractor to protect the software and IT System. The payment was considered to be in the interest of the creditors.

#### Wages & Salaries and Pension

During the period, £12,559.45 has been paid to employees retained to assist me in the administration with a further payments due which fall just outside this period of reporting.

#### IT Services

During the period £6,624 has been paid in respect of IT services for the billing and ticketing.

#### Vat

The payment of £213,794.20 was made by direct debit set up by the company as their repayment plan just as I was appointed.

### **6. The Statement of Affairs and the Outcomes for Creditors**

An estimated statement of the Company's affairs has been submitted by Sandip Sali, director of the Company, a copy of which is attached at Appendix IV.

In accordance with the standard format of a Statement of Affairs, no provision has been made in the Statement for the costs of the Administration.

#### **Prospects for creditors**

Attached at Appendix V is the Administrator's receipts and payments account for the period from 11.11.2021 to 29.12.2021.

The Act requires administrators to make a prescribed part of the company's net property, which is the balance remaining after discharging the preferential and secondary preferential claims but before paying the floating charge-holder, available for the satisfaction of unsecured debts.

#### **The Administrators' Fees**

The Administrator propose to fix her fees on the following basis:

The time properly given by the Administrator and her staff in attending to matters arising in the Administration, such time to be charged at the prevailing standard hourly charge out rates used by The Richmond Partnership at the time the work is performed.

## **7. The Administrator's Expenses**

Detailed below are the expenses that the Administrator's expects to incur in the Administration.

### **Category 1**

These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. Category 1 expenses can be paid without creditor approval. Examples of Category 1 expenses are statutory advertising, external meeting room hire, external storage, specific bond insurance, external information hosting charges, and company searches fees.

### **Category 2**

These are payments to associates or which have an element of shared costs. Before being paid, Category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement. Category 2 expenses that are likely to be incurred, and require specific approval include:

Mileage	45pence per mile paid to staff working on insolvency appointment
Photocopying	20pence per sheet of paper for reporting

A schedule of Category 1 and 2 expenses incurred, amounts paid to date and the future expected amounts to be incurred is shown below:

Post- appointment	Category 1	Category 2	Total	Paid to date	Estimate future
	£	£	£	£	£
Bonding	4,560		4,560	-	-
Postage	TBA			-	
Mileage		234	234	-	
Photocopying	TBA			-	
Total	4,560	234	4,794		

Category 1 and Category 2 expenses are subject to the rights of creditors to seek further information about them or challenge them.

In new appointments made after 01.10.2015, the office holder will provide details of expenses to be incurred, or likely to be incurred, when seeking fee approval. When reporting to the committee and creditors during the course of the insolvency appointment the actual expenses incurred will be compared with the original estimate provided.

## **8. The Administrators' Discharge**

The Administrator's appointment was made under Paragraph 10 of Schedule B1 to the Act upon the application to the court. Therefore, the Act requires that an application to court prior to ceasing to act be made by the Administrator to obtain their discharge from liability.



## **9. Approval Process**

### **Approval of the Statement of Proposals**

Attached at Appendix VII is a summary of the Administrator's Statement of Proposals. For further information on how the Company's affairs will continue to be managed, if these Proposals are approved, please refer to Appendix VII, which sets out in detail what further work the Administrator propose to undertake.

In order to minimise the costs, I intend to seek approval of my proposals using deemed consent. Notice of deemed consent is attached at Appendix VIII.

#### **Creditor' committee**

Due to the nature of this case, I do not consider that a creditors' committee is required. However, a creditors' committee will be established if the creditors decide that one should be established, and sufficient creditors are willing to act. The minimum number of committee members is three and the maximum is five.

#### **Function of the creditors' committee**

The creditors' committee represents the interests of the creditors as a whole, rather than the interests of certain parties or individuals.

Its statutory function is to help me to discharge my responsibilities as Administrator. If a creditors' committee is established, it is for that body to approve my proposals.

Members of the creditors' committee are not remunerated for their time. Other than receiving travel expenses, they receive no payment from the Company.

### **Other Decisions**

The Administrator is also inviting creditors to decide on the following matters:

- Whether to establish a creditors' committee
- The timing of the Administrator's discharge from liability
- In the event that a creditors' committee is not established:
  - The basis on which the Administrator's fees shall be fixed
  - The approval of the unpaid pre-Administration costs
  - The approval of the basis of Category 2 expenses

Attached at Appendix VIII are the relevant notices and forms required to assist creditors in submitting a vote in these proceedings.

To assist those creditors who are requested to vote on these matters, the relevant forms have been provided under separate cover.

If any creditor has any queries in relation to the above, please do not hesitate to contact Administrator, on 07957 368328 or by email to [ampoweruk@therichmondpartnership.com](mailto:ampoweruk@therichmondpartnership.com).

**Dated this 06.01.2022**

**Rina Rohilla**  
**Administrator**

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## **Appendix I: Definitions**

The Act	The Insolvency Act 1986
The Rules	The Insolvency (England & Wales) Rules 2016
The Statement of Proposals	The Statement of the Joint Administrators' Proposals prepared pursuant to Paragraph 49(1) of Schedule B1 of the Act
The Administrator	Ms Rina Rohilla
The Company	Ampoweruk Ltd (in Administration)
The Court	
EBIT	Earnings before interest and tax
SPA	Sale & Purchase Agreement
RPO	The Redundancy Payments Office
HMRC	HM Revenue & Customs
ROT	Retention of Title
EOS	Estimated Outcome Statement
PP or Prescribed Part	The Prescribed Part of the Company's net property subject to Section 176A of the Act
QFCH	Qualifying Floating Charge Holder
SIP	Statement of Insolvency Practice (England & Wales)
TUPE	Transfer of Undertakings (Protection of Employment) Regulations

**Appendix II: Statutory and Financial Information**

Company name	AMPOWERUK LTD
Previous name(s)	INVERNO LTD
Trading name(s)	AMPOWERUK
Proceedings	In Administration
Court	High Court of Justice, Business and Property Courts of England and Wales
Court reference	CR – 2021 - 002091
Date of appointment	11.11.2021
Appointed by	Sandip Sali
Administrator	Rina Rohilla The Richmond Partnership 82-86 Sheen Road Richmond TW9 1UF
Statement required by Paragraph 100(2) of Schedule B1 of the Act	The Administrator are authorised to carry out all functions, duties and powers by either one or by both of them.
Registered office	The Richmond Partnership 82-86 Sheen Road Richmond TW9 1UF
Company number	09994899
Incorporation date	9 February 2016
Company Secretary at date of appointment	Sri Konala
Directors at date of appointment	Sandip Sali Trupta Sali Bindu
Shareholdings Ordinary 100 A shareholding	Ampower Group Ltd 150,000

### Summary Profit and Loss Account

	Abridged Accounts for year to 30.09.2021 £	Audited Statutory Accounts for year to 30.09.2020 £	Audited Statutory Accounts for year to 30.09.2019 £
Turnover	34,190,336	17,719,686	8,213,751
Cost of Sales	(38,828,962)	(14,916,189)	(7,732,171)
Gross Profit	(4,638,626)	2,803,497	481,580
Gross Margin %	%	15%	5.6%
Other Expenses	(3,650,829)	(2,357,549)	(1,201,449)
(L)/EBIT	(8,289,455)	622,560	(719,869)

### Summary Balance Sheet

	Abridged Accounts for year to 30.09.2021 £	Audited Statutory Accounts for year to 30.09.2020 £	Audited Statutory Accounts for year to 30.09.2019 £
Tangible assets	8,146	7,315	
Intangible assets	45,000	45,000	45,000
Fixed assets	53,146	52,315	45,000
Current Assets			
stock			
debtors	3,207,609	1,628,300	1,067,220
Cash at bank	402,043	1,204,272	40,853
	3,609,652	2,832,572	1,108,073
Liabilities			
Trade creditors	(2,779,997)	(338,547)	(460,329)
Other	(-)	(1,863,771)	(1,059,824)
Bank Loans	(423,674)	(13,202)	(10,000)
Loan – Lowca			(105,693)
S Security & taxes	(2,984,500)	(1,005,081)	(336,622)
Total Liabilities	(12,299,088)	(3,220,601)	(1,972,468)
Net (Liabilities)	(8,636,290)	(335,714)	(969,395)

### Appendix III: Statement of Pre-Administration Costs

The Board of the Company instructed me to assist them in placing the Company in administration on 01.10.2021. They agreed that I should be paid my pre-appointment fees and expenses on time cost basis. The costs are as follows:

	£
Administrator's pre-administration costs	42,322.50
Hcr Sprecher Grier	13,550.00
<b>TOTAL</b>	<b>55,872.50</b>

The following work was undertaken:

- Various zoom/phone calls with directors to plan for the administration and proposed strategy;
- Liaised with Director(s)/ Company secretary to understand the business and plan for administration;
- Corresponded with the Company's Directors regarding appointment documentation;
- Instructed solicitors to prepare appointment documentation;
- Reviewed appointment documentation and assisted the solicitors with signing formalities;
- Planned internally for the appointment;
- Liaised with Ofgem insolvency and legal team;
- Liaised with Company personnel to gather information required to perform the administrator's duties;

The Richmond Partnership has been paid £15,000 plus Vat in respect of pre-appointment fees.

#### Approval of pre-appointment fee and expenses

The Administrator is seeking approval of the outstanding pre-appointment fees and expenses by way of a decision procedure.

#### **Appendix IV: Director's Estimated Statement of Affairs**

**Appendix V: Receipts and Payments Account**  
**For the period 11.11.2021 – 29.12.2021**

<b>AMPOWERUK LTD (IN ADMIN)</b>			
<b>Receipts &amp; Payments Account</b>			
<b>For the Period 11.11.2021 - 29.12.2021</b>			
		<b>£</b>	<b>£</b>
<b>ASSET REALISATIONS</b>			
<b>Opening cash balance</b>		<b>503,932.19</b>	
<b>Book debts collected</b>		<b>980,689.06</b>	
<b>Total</b>			<b>1,484,621.25</b>
<b>COST OF REALISATIONS</b>			
<b>Bank Charges</b>		<b>366.73</b>	
<b>Agents for Payment Gateway</b>		<b>5,962.79</b>	
<b>Duress Payments</b>		<b>49,800.00</b>	
<b>Telephone/telex/fax/stationery</b>		<b>717.61</b>	
<b>Property Costs</b>		<b>396.61</b>	
<b>Wages &amp; Salaries</b>		<b>12,559.45</b>	
<b>IT Expenses</b>		<b>2,477.08</b>	
<b>HMRC - VAT</b>		<b>213,794.20</b>	
<b>Loan Repayment</b>		<b>887.37</b>	
<b>Insurance</b>		<b>782.20</b>	
<b>Suppliers</b>		<b>1618.91</b>	
<b>Total</b>			<b>289,362.95</b>
<b>Cash at bank 29.12.2021</b>			<b>1,195,258.30</b>

## Appendix VI: Breakdown of the Administrator's Time Costs from 11.11.2021 to 31.12.2021

<b>AMPOWERUK LIMITED</b>							
<b>TIME COSTS</b>							
<b>11.11.2021 - 31.12.2021</b>							
Description	Partner	Managerial Level	Support Staff	Cashier	Hours to date	Total Time Cost	*Avg RPH
<b>Administration and Planning total</b>							
Case Planning	7.5	3.5	1.45	1.2	13.65	5757.5	421.79
Administrative set up	2.5	2.5			5	2225	445.00
Appointment notification	1				1	495	495.00
Cashiering	3.8	1.5			5.3	2473.5	466.70
General Admin	1.8	1	22	15.8	40.6	10736	264.43
Statutory Reporting	1.1	5.8	15.8		22.7	6785.5	298.92
<b>Investigations</b>							
General Investigations	15	7		22.5	44.5	15815	355.39
CDDA Reporting							
<b>Assets realisation</b>							
Identifying, securing and insuring	7.2			1.25	8.45	3876.5	458.76
Retention of title					0	0	
Debtors	62.4	12.75	26.8	28.4	130.35	49724.25	381.47
Sale of Assets	1				1	495	495.00
<b>Creditors</b>							
Creditors communication	6.5	2.5		1.5	10.5	4580	436.19
Employees	14.2	26.2	9	7.2		21428	
Unsecured	14.5	0.5			15	7375	491.67
<b>Trading</b>	11.4	16.5	35	15	77.9	24660.5	316.57
<b>Grand Total</b>	<b>149.9</b>	<b>79.75</b>	<b>110.05</b>	<b>92.85</b>	<b>375.95</b>	<b>156426.75</b>	<b>416.08</b>
Rate per hour	£495	£395	£250	£250			
*Average Rate Per Hour							

### Administration (including Statutory Reporting)

The Administrator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration, which ensures that the Administrator and her staff carry out their work to high professional standards.

### Investigations

At present, the Joint Administrators' investigations are ongoing and it is not yet clear whether any matters will be identified with the potential to generate additional recoveries for the insolvent estate. At this early stage, it is difficult to estimate the likely time costs and expenses that may be incurred in carrying out a detailed exploration and pursuit of any questionable matters. The Fees and Expenses Estimates reflect the anticipated work in carrying out basic investigations in order to identify any potential causes of action. If any are identified and the Administrator considers that additional work is required in order to generate a net financial benefit for creditors, she may revert to the relevant creditors to seek approval for fees in excess of the estimate.

### Directors/SOA

Corresponding with Director and, where applicable, his advisors, requesting completion of the Director's Statement of Affairs and questionnaire and dealing with ongoing correspondence form and with the Director.



## **Realisation of assets**

The receipts and payments account at Appendix V sets out the realisations achieved to date. In brief to achieve further realisations the following main tasks are yet to be completed:

- Leasehold property: monitoring the purchaser's licence to trade/occupy and assisting to arrange an assignment or surrender of the lease
- Book debts: continuing to pursue, with the assistance of Hcr Specher Grier solicitors, where necessary
- Tax: continuing to pursue if any
- Insurance claims: pursuing settlements
- Directors' loans / inter-company balances: establishing the sums due and pursuing settlement
- Sale of assets, including completing sales with the assistance of agents
- Cash at bank: continuing to pursue the Company's bank(s) to release payment

## **Trading**

Although the Company is no longer trading, there remain some matters to resolve, such as:

- Completing the work in progress/remedial works and terminating all remaining contracts with employees, sub-contractors and other service-providers/suppliers
- Collecting the outstanding post-appointment sales invoices as and when they fall due
- Settling all post-appointment accounts with suppliers
- Concluding the trading accounts
- Submitting all post-appointment tax returns and settling liabilities

## **Creditors (claims and distributions)**

Irrespective of whether sufficient realisations are achieved to pay a dividend to preferential or secondary preferential or unsecured creditors, time will be spent in dealing with creditors' queries, assisting the employees in pursuing their claims via the RPO, dealing with retention of title claims and issuing statutory reports to creditors.

## **Cashiering**

This work will involve maintaining the administration bank account including regular bank reconciliations and processing the large volume of transactions anticipated during the course of the Administration and the SoLR transition process.

## **Appendix VII: Charge-out Rates and Expenses Policy**

<b>Staff</b>	<b>Charge out rates £ per hour</b>
Insolvency Practitioner/Partners	<b>450 - 525</b>
Manager	<b>325 - 425</b>
Administrator	<b>200 - 295</b>
Secretarial/Administration support staff	<b>200 - 250</b>

## **Appendix VIII: Summary of the Administrator's Proposals**

In order to achieve the purpose of the Administration, the Administrator formally propose to creditors that:

- The Administrator continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration, in particular that:
  - (i) she sells the Company's assets at such time(s) and on such terms as she considers appropriate;
  - (ii) she investigates and, if appropriate, pursue any claims that the Company may have against any person, firm or company, whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company that supplies or has supplied goods or services to the Company; and
  - (iii) they do all such things and generally exercise all their powers as Administrator as they consider desirable or expedient at their discretion in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these activities.
- The Administrator makes distributions to any secured or preferential creditors in accordance with Paragraph 65 of Schedule B1 of the Act. Further, they may make a distribution to unsecured creditors, having first sought the court's permission in accordance with Paragraph 65(3) of Schedule B1 of the Act where necessary.
- I consider it prudent to retain all the exit options available to me. I may therefore use any or a combination of the following exit route strategies in order to bring the administration to an end appropriate to the circumstances of the case at the time:
  - (i) however, in the unlikely event that there is no remaining property that might permit a distribution to the Company's creditors, she shall file a notice of dissolution of the Company pursuant to Paragraph 84 of Schedule B1 of the Act; or
  - (ii) however in the unlikely event that the Administrator thinks that a distribution will be made to unsecured creditors (and she has not sought the court's permission, and is otherwise unable, to pay the distribution whilst the Company is in Administration), she shall send to the registrar of companies notice to move the Company from Administration to Creditors' Voluntary Liquidation. In such circumstances, Rina Rohilla will be appointed Liquidator and will be authorised to act either jointly or separately in undertaking her duties as Liquidator. Creditors may nominate a different person or persons as the proposed liquidator or liquidators in accordance with Paragraph 83(7)(a) of Schedule B1 of the Act and Rule 3.60(6)(b) of the Rules, but they must make the nomination or nominations at any time after they receive the Statement of Proposals, but before it is approved. or
  - (iii) alternatively, and should there be no likely funds to distribute to unsecured creditors, the Administrator may seek to place the Company into Compulsory Liquidation in order to bring proceedings that only a Liquidator may commence for the benefit of the estate. In such circumstances, Rina Rohilla may ask the court that she be appointed Liquidator, to act in undertaking her duties as Liquidator.

**Discharge from liability**

**I propose to seek approval from the Company's creditors that we will be discharged from liability in respect on any action as Administrator upon filing my final receipts and payments account with the Registrar of Companies.**

**Discharge does not prevent the exercise of the Court's power in relation to any misfeasance action against me.**

## **Appendix IX: Decision Process Documents**

### **NOTICE SEEKING DEEMED CONSENT**

**Company Name:** AMPOWERUK LTD (In Administration) ("the Company")

**Company Number:** 09994899 In the High Court of Justice Reference No.CR-2021-002091

This Notice is given under Rules 3.39 and 15.7 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Administrator of the Company, Ms Rina Rohilla The Richmond Partnership 82-86 Sheen Road Richmond Surrey TW9 1UF (telephone number 07597368328), who was appointed by the director.

The Administrator proposes that the following decisions be made:

1. That the Administrator's Proposals be approved
2. That a Creditors' Committee will not be established
3. That the Administrator be discharged from liability in respect of any action undertaken by them pursuant to Paragraph 98 of Schedule B1 of the Act, such discharge to take effect when the appointment of Joint Administrators ceases to have effect, as defined by the Act, unless the court specifies a time

In respect of each of the decisions proposed above, if less than 10% in value of creditors (who would be entitled to vote if a vote were taken) ("the Threshold") object to it in accordance with the procedure set out below, the creditors are to be treated as having made the proposed decision. Otherwise, the creditors are to be treated as not having made such decision and if a decision about that matter is again sought from the creditors, it must be sought using a qualifying decision procedure as defined by the Insolvency Act 1986.

In order to object to one or more of the proposed decisions, you must deliver a notice stating that you so object (and specifying to which one or more of the proposed decisions your objection relates) to the Administrator, Rina Rohilla, not later than the time set out below. In addition, you must have also delivered a proof of debt (unless one has already been submitted) by the time set out below, failing which your objection will be disregarded.

It is the Administrator's responsibility to aggregate any objections to see if the Threshold is met for the decision to be taken as not having been made.

If the Threshold is met, the deemed consent procedure will terminate without a decision being made and if a decision is sought again on the same matter it will be sought by a decision procedure.

All objections and proofs of debt must be submitted in writing to the Administrator by one of the methods set out below:

By post to: 82-86 Sheen Road Richmond Surrey TW9 1UF

By fax to: 0208 332 6166

By email to: Ampoweruk@therichmondpartnership.com

Please note that, if you are sending documents by post, you must ensure that you have allowed sufficient time for them to be delivered to the address above by the time set out

below. Unless the contrary is shown, an email is treated as delivered at 9am on the next business day after it was sent.

**All objections and proofs of debt must be delivered by 23.59 on the Decision Date, 21.01.2022.**

Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to object. A creditor who has opted out from receiving notices may nevertheless object if the creditor also provides a proof by the time specified above.

In addition, creditors who meet one or more of the statutory thresholds listed below may, within 5 business days from the date of the delivery of this Notice, require a physical meeting to be held to consider any matter.

Statutory thresholds to request a meeting:      10% in value of the creditors  
   10% in number of the creditors  
   10 creditors


A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules. Any such appeal must be made not later than 21 days after the Decision Date.

#### Invitation to Form a Committee

Creditors are invited to nominate creditors (which may include themselves) by sending their nominations in writing to the Administrator as set out above.

**All nominations must be delivered by: 4 pm on 20.01.2022.**

Nominations can only be accepted if the Administrator is satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules. For further information on the role of Creditors' Committees, go to: [www.therichmondpartnership.com](http://www.therichmondpartnership.com).

Signed:  Dated: 06.01.2022  
**Rina Rohilla**  
**Administrator**

# AM02

## Notice of statement of affairs in administration



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 09994899

Company name in full AMPOWERUK LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) RINA

Surname ROHILLA

### 3 Administrator's address

Building name/number 82-86

Street SHEEN ROAD

Post town RICHMOND

County/Region SURREY

Postcode TW91UF

Country

### 4 Administrator's name ①

Full forename(s)

Surname

① Other administrator  
Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other administrator  
Use this section to tell us about  
another administrator.

AM02

Notice of statement of affairs in administration

6

Attachment

I have attached a copy of:



Statement of affairs



Statement of concurrence

7

Date of the statement of affairs

Date

d	1	d	1	m	1	m	1	y	2	y	0	y	2	y	1
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

8

Date of the statement of concurrence (if applicable)

Date

d		d		m		m		y		y		y		y	
---	--	---	--	---	--	---	--	---	--	---	--	---	--	---	--


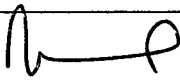
9

Sign and date

Administrator's  
Signature

Signature

x

x

Signature date

d	1	d	1	m	0	m	1	y	2	y	0	y	2	y	2
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---



## Notice of statement of affairs in administration

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rina Rohilla

Company name The Richmond Partnership

Address 82-86

Sheen Road

Post town Richmond

County/Region

Postcode

T

W

9

1

U

F

Country

DX

Telephone 07597 368328

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## Statement of Affairs

Statement as to affairs of

AMPOWERUK LTD

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### PART A

The particulars and other information shown in this statement of affairs and any continuation sheets give a full and complete statement of the company's affairs as at

Date 11.11.2021 The date that the company entered Administration

### PART B

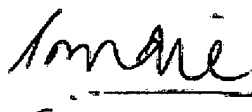
#### Statement of truth

I believe that the facts stated

1. In this Statement of Affairs and the continuation sheets; and
2. In the declaration in Part A above are true.

Full Name SANDIP SALI

Signed



Dated 05.01.2022

**A - SUMMARY OF ASSETS**

	BOOK VALUE £	ESTIMATED TO REALISE £
<b>ASSETS</b>		
Assets subject to fixed charge:	Nil	Nil
Assets subject to floating charge:	Nil	Nil
Uncharged assets:		
Equipment and Fixtures and Fittings	8147	2,000
Cash at bank	503,932	503,932
Debtors	6,338,038	4,436,626
Estimated total assets available for preferential creditors	£6,850,117	£4,942,558

Signature



Date: 05.01.2022



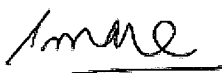
## COMPANY CREDITORS

Name of creditor or claimant	Address	Amount of debt
Eleph	4th Floor 350 Euston Road London NW1 3AW Reg Co No 3783949 Registered in England and Wales	4,983,423.16
Ofgem	10 South Colonnade, London, England, E14 4PU	3,374,675.32
HM REVENUE CCL	HM Revenue and Customs - Central Collection Unit (CCU), Alexander House, 21 Victoria Avenue, Southend-On-Sea, S50 1AY	2,013,880.68
HM REVENUE VAT	BT VAT, HM Revenue and Customs, BQ3 1WR	1,831,140.26
National Grid Electricity Transmission Plc 1	1-3 Strand, London, WC2N 5EH	324,324.58
Western Power Distribution	Avenbank, Feeder Road, Blyth, BS2 6TB	322,509.96
National Grid Electricity Transmission Plc 2	National Grid House Warwick Technology Park, Gullows Hill, Warwick, CV34 6DA	271,199.97
IMServ Europe Ltd	Cygnus, Sunrise Parkway, Milton Keynes MK14 6LS	213,393.79
Contract Natural Gas Ltd	2 Victoria Avenue, Harrogate, North Yorkshire, HG1 1EL	193,244.41
Electricity Settlements Company Ltd	4th Floor, 350 Euston Road, London, NW1 3AW	178,430.50
Wensco Ltd	Devonshire Street North, Manchester, M12 6UD	156,245.75
Eastern Power Networks plc - DUOS	Hewington House, 237 Southwark Bridge Road, London SE1	134,027.28
SP Energy Networks (SP Distribution plc)	8th Floor, 320 St Vincent Street, Glasgow, G2 5AD	115,023.73
South Eastern Power Networks plc - DUOS	Hewington House, 237 Southwark Bridge Road, London SE1	112,824.86
London Power Networks plc - DUOS	Hewington House, 237 Southwark Bridge Road, London SE1	109,421.87
SCOTTISH AND SOUTHERN ENERGY POWER DISTRIBUTION	Inverlorned House, 200 Dunkeld Road, Perth, PH1 3AQ	105,347.10
Xplore Machines Ltd	Enterprise Way, London, SW18 1FZ	87,055.60
Centralogic Consultancy Limited	2 Arlington Road, Woodford Green, Essex, IG8 90E	66,700.00
Cortex Metering Solutions Limited	5th Floor, 58 King Street, Manchester, M2 4WU	62,695.26
SP Energy Networks (SP Metering plc)	8th Floor, 320 St Vincent Street, Glasgow, G2 5AD	51,802.99
Unitrack Admin	Unit 149-150, Icon Business Centre, 4100 Park Approach, Thorpe Park, Colton, Leeds, LS15 8GB	48,445.02
ESP Electricity Limited	Bluebird House Mole Business Park Leatherhead KT22 7BA	46,998.99
Northern powergrid	Manor House, Station Road, Penkridge, Houghton-le-Spring, DN14 7LA	44,753.46
Northern powergrid 2	Lloyds Court, 78 Grey Street, Newcastle Upon Tyne, NE1 6AF	33,920.62
The Electricity Network Company Ltd	BUUK Infrastructure Synergy House, Woolpit Business Park, Woolpit, Bury St Edmunds, Suffolk, IP30 9UP	29,088.10
Electricity North West Limited	Frederick Rd, Salford M6 8QH	28,149.85
Full Power Utilities Limited	Elwood House, 43 Lytton Road, Barnet, Hertfordshire, EN5 5BY	26,758.21
Scottish Hydro-Electric Power Distribution	Inverlorned House, 200 Dunkeld Road, Perth, PH1 3AQ	23,847.49
EUER MEMES	1 Canada Square, London, E14 5DX	18,143.72
Selous Corp LLP	Flat 12 C/O 1187/27 Gisle Road Mabarrashtra Pune 411005	17,593.99
Seadia Group Limited	12 Vine Street, Grantham, NG31 6RQ	15,349.68

OS WAY LTD	33 Aspley Way, Slough, England, SL3 7GF	10,364.25
MINDWORK SOFTWARE	Signet Corner, Near To Salt Restaurant, Balewadi Phata, Baner, Pune-411 045, INDIA.	10,300.00
Connect 4 Voice	303 Melton Road, Leicester, LE4 7SA	10,050.06
Dundee Consultancy Limited	Sweet Boder Innovation Centre, Wollaston, Wellingborough, NN29 7RL	8,305.81
Data Communications Company	65 Gresham Street London EC2V 7JQ	7,350.86
Utilities Solutions	Unit 12 Oak Trees Business Park Orbital Park, Sevington, Ashford, Kent, TN24 0SQ	7,114.12
UCEA CAPITAL PARTNERS LTD	Berkley Square House, Berkley Square * Mayfair, London W1J 6BE - U.K.	6,000.00
Utility Care	Demor House 14 Church Road, East Wittering, Chichester, West Sussex PO20 8PS	5,923.79
ION ENERGY SOLUTIONS	241 High Street Kingswinford, DY6 8BN	5,881.01
Stark Software International Ltd	Seniokel House, 10-12 Massetts Road Horley, Surrey, RH6 7DE	4,777.81
Six Energy	Suite 2, Ablet Bolding Pitreavie Drive, Pitreavie Business Park, Dunfermline, Scotland, KY11 8US	4,381.83
Flame Energy Ltd	White House, Wollaton Street, Nottingham, NG1 5GF	4,082.75
Apertus Group	Lower Farm Road Moulton Park Northampton	4,006.30
Easy Utility	29 Manor Close, Aveley, South Oxendon, RM15 4EL	3,712.35
COMPARE QUALIFUEL LTD	11 JENHABY WALK BOLTON ASTLEY BRIDGE LANCASHIRE BOLTON BL1 8EL	3,646.26
Macquarie Meters 3 Limited	Suites 3+4 Warners Mill, Selsby Way, Brainelee, CM7 3GB	3,443.73
Skemmo Smart Infrastructure	58 Garford, Rothley, Leicesters, LE9 7RG	3,443.55
Integral Business Group Ltd	21 High View Close, Hamilton Office Park, Hamilton, LE4 9LF	3,409.93
Utilities2Business Ltd	14 Home Barns, Marshfield, South Gloucestershire, SN14 8JN	2,911.17
Western Power Distribution Utility 3	Avonbank, Feeder Road, Bristol, Avon, BS2 0TB	2,841.56
Horizon Energy Infrastructure Limited	Brewery House, 34 - 44 Giggat Street, Salisbury, SP1 2AF London Office: 7 Henrietta Street, Covent Garden, London, WC2E 8PS	2,777.86
National Grid Gas Plc	2-3 Strand, London, WC2N 5EH	2,660.25
Advanced Collection Systems Ltd	Steele House, 126 Great North Road, Hatfield, Hertfordshire, AL9 5HN	2,628.57
CREDIT SAFE UK	Caspian Point One, Pierhead Street, Cardiff, CF10 4DQ	2,340.00
DB Group Europe	Pinnacle House 888 Road Industrial Estate, Unithgow Bridge, Unithgow, West Lothian, EH49 7SP	2,174.63
London Electric and Gas Ltd	0443 Norwood Road, London, London, SE27 9QQ	1,678.51
Ginger Energy Ltd	4 The Cloisters 12 George Road, Edgbaston, Birmingham, B15 1NP	1,546.25
SMS Energy services Ltd	Prenau House Copse Walk, Cardiff Gate Business Park, Pontprenau, Cardiff, Wales, CF23 8BH	1,073.52
Ray Energy Ltd	1 Coldbath Square, London, EC4A 3DF	1,038.90
Pennon Regulator	PO Box 332, Darlington, DL1 5PS	948.53
Business Utility Services Ltd	The Nive, Derby House, 12, Winckley Square, Preston, Lancashire, PR1 3JH	939.54
Calvin Metering Limited	5th Floor, 1 Marsden Street, Manchester M2 1HW	880.22
Telia Energy Limited	Challenge House, Sherwood Drive, Betchley, Milton Keynes, MK3 6DP	788.70
Scottish Power	320 St. Vincent Street, Glasgow, Scotland, G2 5AD	787.81

CMC IT LTD	Shirwell Crescent, Furston Lake, Furston, Milton Keynes, MK4 1GA	780.00
Engage EV Ltd	Rutland House, 8th Floor, 148 Edmund Street, Birmingham, B3 2JA	767.00
Northern Powergrid (Metering) Limited	Northern Powergrid Holdings Company Limited, 78 Grey Street Newcastle upon Tyne NE1 6AF	762.10
Last Mile Electricity Limited	Perich House, Lister Way, Hamilton International Technology Park, Glasgow G72 0FT	663.30
EDF Energy Customers Ltd	90 Whitfield Street, London, W1T 4EZ	660.54
SMS Meter Assets Limited	3rd Floor 48 St. Vincent Street Glasgow G2 5TS	658.19
Energy Assets 2	Grosvenor House, 65-71 London Road, Redhill, Surrey, RH1 1LQ	635.80
Advantage Utilities	1a The Quadrant Courtyard, Quadrant Way, Weybridge, KT13 6DA	593.56
Tejo Energy Limited	Unit V14, Lenton Business Centre, Lenton Boulevard, Nottingham, NG7 2BY	547.88
Allround Savings UK Limited	8 Twisleton Court, Priory Hill, Dursford, Kent, DA1 2EN	509.46
Oakwood Energy Brokerage Ltd	1 Sandymere Court Winsford, Cheshire CW7 2GW	470.61
Go3 Churn Proceeds (Maple Co)	One Global Way 5 Prospect House Meridians Cross Ocean Way, Southampton, SO14 3TJ	408.70
Independent Power Networks Ltd.	Synergy House Windmill Avenue, Woolpit, Bury St. Edmunds, IP30 9UP	379.79
Energy Doctor Ltd	82-84 Adasley Street, Suite 107, Keys Court Business Centre, Birmingham, B12 0RT	379.69
Utility Metering Services Limited	Suites 3-4 Warners Mill, Silks Way, Braintree, CM7 3GB	320.64
Stark Utility Funding Ltd	Seakinet House, 10-12 Massetts Road Horley, Surrey, RH16 7DE	272.70
KSE Comparisons Ltd	15 Hotspur Road, West Midlands, England, B44 0DL	260.90
MapleCo1 Ltd	3rd Floor (South), 200 Aldersgate Street, London, EC1A 4HD	213.47
OVO (S) METERING LIMITED	Unit G15, Main Avenue, Treforest Industrial Estate, Pontypridd CF37 5YL	202.43
Trade Printing Group Ltd	51 Mallusk Road, NEWTOWN ABBEY, BT36 4PU	198.00
SMS Data Management Ltd	48 St. Vincent Street Glasgow G2 5TS	197.47
NOBULL Energy Consultancy	Flat 2 Beach Court, 118-120 Southwood Road, Hayling Island, PO11 9QH	118.72
Smart Meter Asset Ltd	6th Floor 1 Aldermanbury Square London EC2V 7HR	97.77
ElectraUnk Ltd	Northumberland House, 303 - 306 High Holborn, London, WC1V 7JZ	78.80
Capital Meters Limited	Suites 384 Warners Mill, Silks Way, Braintree, CM7 3GB	60.64
ENPAAS LTD	The Octagon, 27 Middleborough, Colchester, CO1 1TG	58.69
Lowri Beck Services Ltd Meter	Building B, Swan Meadow Road, Wigan, WN3 5BB	54.19
TOTAL		15,188,890.72

Sign



Date 05.01.2022

**B2**  
**COMPANY EMPLOYEES**

Name of Employee	Address	Amount of debt £	Details of Security held by creditor	Date security given	Value of Security £
NONE					
	<b>Total</b>				

Signed Donna

Date 11.11.2021



**C**  
**Shareholders**

No	Name of Shareholder	Address	Type of shares held	Nominal amount of share £	Number of shares held	Amount per share called up	Total amount called up £
1	Ampower group Ltd		Ord	100	100	100	100
Total				100	100	100	100

Signed 

Date 11.11.2021