REGISTERED NUMBER: 09994384 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

FISHLOCKS ESTATES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

FISHLOCKS ESTATES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR:	R J Pickersgill
REGISTERED OFFICE:	24 St Cuthberts Way Darlington DL1 1GB
REGISTERED NUMBER:	09994384 (England and Wales)
ACCOUNTANTS:	CP Waites Chartered Accountants 24 St Cuthberts Way Darlington DL1 1GB

BALANCE SHEET
31 DECEMBER 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,709		721,805
Investments	5		-		-
Investment property	6		950,000		-
			951,709		721,805
CURRENT ASSETS					
Debtors	7	899		44,030	
Cash at bank		27,574		15,419	
		28,473		59,449	
CREDITORS					
Amounts falling due within one year	8	595,580		601,320	
NET CURRENT LIABILITIES			(567,107)		(541,871)
TOTAL ASSETS LESS CURRENT LIABILITIES			384,602		179,934
PROVISIONS FOR LIABILITIES	9		40,375		-
NET ASSETS			344,227		179,934
CAPITAL AND RESERVES					
Called up share capital	10		190		190
Fair value reserve	11		197,125		-
Retained earnings	11		146,912		179,744
SHAREHOLDERS' FUNDS			344,227		179,934

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2019 and were signed by:

R J Pickersgill - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Fishlocks Estates Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents net invoiced sales of goods provided in the period, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and property	- 2% on cost
Equipment	- 25% on cost

Investment property
The investment property is shown at its most recent valuation. The surplus arising from changes in fair value is recognised in the profit or loss and then transferred to a fair value reserve.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments
Fixed asset investments are stated at cost less a provision for any permanent diminution in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was Nil (2017 - Nil).

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4. **TANGIBLE FIXED ASSETS**

	Freehold land and property	Equipment	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 January 2018	750,000	3,612	-	753,612
Additions	-	-	1,000	1,000
Reclassification	(750,000)	-	-	(750,000)
At 31 December 2018	-	3,612	1,000	4,612
DEPRECIATION				
At 1 January 2018	30,000	1,807	-	31,807
Charge for year	7,500	903	193	8,596
Reclassification	(37,500)	-	-	(37,500)
At 31 December 2018	-	2,710	193	2,903
NET BOOK VALUE				
At 31 December 2018	-	902	807	1,709
At 31 December 2017	720,000	1,805	-	721,805

5. **FIXED ASSET INVESTMENTS**

	Other investments
	£
COST	
At 1 January 2018	95
Disposals	(95)
At 31 December 2018	-
PROVISIONS	
At 1 January 2018	95
Eliminated on disposal	(95)
At 31 December 2018	-
NET BOOK VALUE	
At 31 December 2018	-
At 31 December 2017	-

The company's investments included the following:

RJP North East No.1 Limited
Registered office: Lingfield Way, Yarm Road Business Park, Darlington, DL1 4XX
Nature of business: Dormant Company

Class of shares:	% holding
A Ordinary	100.00
B Ordinary	100.00
C Ordinary	100.00

On 5 June 2018 RJP North East No.1 Limited was struck off the Register of Companies.

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6. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
Reclassification	712,500
Revaluation	237,500
At 31 December 2018	950,000
NET BOOK VALUE	
At 31 December 2018	950,000

The market value of the investment property at 31 December 2018 is based on the directors' estimate. The property has not been valued by an independent valuer.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	-	36,000
Prepayments and accrued income	899	8,030
	899	44,030

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	4,404	677
Corporation tax	-	3,840
Social security and other taxes	8,317	10,121
Amounts owed to associated undertaking	-	148
Director's current account	558,286	579,701
Accruals and deferred income	24,573	6,833
	595,580	601,320

9. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	40,375	-

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9. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Provided during year	40,375
Balance at 31 December 2018	40,375

All of the deferred tax provision relates to the revaluation of the investment property to its estimated fair value.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
148	A ordinary	1	148	148
2	B ordinary	1	2	2
40	C ordinary	1	40	40
			190	190

11. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 January 2018	179,744	-	179,744
Profit for the year	171,409		171,409
Dividends	(7,116)		(7,116)
Transfer to fair value reserve	(197,125)	197,125	-
At 31 December 2018	146,912	197,125	344,037

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R J Pickersgill who owns 100% of the A ordinary issued share capital in the company.