

Unaudited Financial Statements for the Year Ended 28 February 2021

for

Balanced Controls Ltd

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Balanced Controls Ltd

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for the Year Ended 28 February 2021

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Balanced Controls Ltd

Company Information
for the Year Ended 28 February 2021

DIRECTOR:

R K Smith

REGISTERED OFFICE:

17 Pigeon Close
Blandford
Dorset
DT11 9LX

REGISTERED NUMBER:

09993798 (England and Wales)

ACCOUNTANTS:

Prosper Accountancy & Tax
204 Bourne House
23 Hinton Road
Bournemouth
Dorset
BH1 2EF

Balance Sheet
28 February 2021

	Notes	28.2.21 £	£	29.2.20 £	£
FIXED ASSETS					
Tangible assets	4		1,423		1,102
CURRENT ASSETS					
Debtors	5	5,108		14,102	
Cash at bank		21,373		-	
		26,481		14,102	
CREDITORS					
Amounts falling due within one year	6	11,013		14,314	
NET CURRENT ASSETS/(LIABILITIES)			15,468		(212)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,891		890
CREDITORS					
Amounts falling due after more than one year	7		16,000		-
NET ASSETS			891		890
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			791		790
			891		890

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balanced Controls Ltd (Registered number: 09993798)


Balance Sheet - continued

28 February 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 February 2022 and were signed by:

A handwritten signature in black ink, appearing to read 'R K Smith', written in a cursive style.

R K Smith - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Balanced Controls Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 March 2020	2,447
Additions	795
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At 28 February 2021	3,242
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DEPRECIATION	
At 1 March 2020	1,345
Charge for year	474
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At 28 February 2021	1,819
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NET BOOK VALUE	
At 28 February 2021	1,423
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At 29 February 2020	1,102
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5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21 £	29.2.20 £
Trade debtors	1,050	7,300
Other debtors	4,058	6,802
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	5,108	14,102
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6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21 £	29.2.20 £
Bank loans and overdrafts	-	4,769
Trade creditors	-	4,100
Taxation and social security	8,513	3,945
Other creditors	2,500	1,500
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	11,013	14,314
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7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.21 £	29.2.20 £
Bank loans	16,000	-
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