

Company Registration Number

09993269

Assetvault Limited

Filleted Accounts

28 February 2022

Assetvault Limited**Registered number:** 09993269**Balance Sheet****as at 28 February 2022**

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	3	317,877	317,877
Current assets			
Debtors	4	-	10,000
Cash at bank and in hand		154,790	139,018
		<u>154,790</u>	<u>149,018</u>
Creditors: amounts falling due within one year	5	(12,673)	(22,137)
Net current assets		<u>142,117</u>	<u>126,881</u>
Total assets less current liabilities		<u>459,994</u>	<u>444,758</u>
Creditors: amounts falling due after more than one year	6	-	(327,884)
Net assets		<u><u>459,994</u></u>	<u><u>116,874</u></u>
Capital and reserves			
Called up share capital		3	3
Share premium		1,867,909	1,480,305
Profit and loss account		(1,407,918)	(1,363,434)
Shareholders' funds		<u><u>459,994</u></u>	<u><u>116,874</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Vishnu T Chundi

Director

Approved by the board on 11 July 2022

Assetvault Limited
Notes to the Accounts
for the year ended 28 February 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>

3 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 March 2021	317,877
At 28 February 2022	<u>317,877</u>
Amortisation	
At 28 February 2022	<u>-</u>
Net book value	
At 28 February 2022	<u>317,877</u>
At 28 February 2021	<u>317,877</u>

4 Debtors	2022	2021
	£	£
Other debtors	-	10,000

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxation and social security costs	(73)	(1,584)
Other creditors	12,746	23,721
	<u>12,673</u>	<u>22,137</u>

6 Creditors: amounts falling due after one year	2022	2021
	£	£
Other creditors	-	327,884

7 Other information

Assetvault Limited is a private company limited by shares and incorporated in England. Its registered office is:

9th Floor
107 Cheapside
London
EC2V 6DN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.