

Registered number  
09992454

SMC FABRICATIONS LTD

Filleled Accounts

31 March 2023

**SMC FABRICATIONS LTD****Registered number:** 09992454**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	6,917	9,051
<b>Current assets</b>			
Stocks		9,700	5,600
Debtors	4	53,094	57,046
		<u>62,794</u>	<u>62,646</u>
<b>Creditors: amounts falling due within one year</b>	5	(38,526)	(39,189)
<b>Net current assets</b>		<u>24,268</u>	<u>23,457</u>
<b>Total assets less current liabilities</b>		<u>31,185</u>	<u>32,508</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(30,916)	(32,250)
<b>Net assets</b>		<u>269</u>	<u>258</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		169	158
<b>Shareholder's funds</b>		<u>269</u>	<u>258</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S M Chander

Director

Approved by the board on 16 October 2023

**SMC FABRICATIONS LTD**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

2	Employees	2023 Number	2022 Number
	Average number of persons employed by the company	1	2

### 3 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2022	4,229	10,000	14,229
Additions	172	-	172
At 31 March 2023	4,401	10,000	14,401
<b>Depreciation</b>			
At 1 April 2022	2,678	2,500	5,178
Charge for the year	431	1,875	2,306
At 31 March 2023	3,109	4,375	7,484
<b>Net book value</b>			
At 31 March 2023	1,292	5,625	6,917
At 31 March 2022	1,551	7,500	9,051

4	Debtors	2023 £	2022 £
	Trade debtors	26,725	33,169
	Other debtors	26,369	23,877
		53,094	57,046

5	Creditors: amounts falling due within one year	2023 £	2022 £
	Bank loans and overdrafts	25,886	12,121
	Trade creditors	12,588	27,016
	Taxation and social security costs	52	52
		38,526	39,189

6	Creditors: amounts falling due after one year	2023 £	2022 £
	Bank loans	30,916	32,250

### 7 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr S M Chander				
Loan	23,877	5,697	(3,205)	26,369
	<u>23,877</u>	<u>5,697</u>	<u>(3,205)</u>	<u>26,369</u>

## 8 Other information

SMC FABRICATIONS LTD is a private company limited by shares and incorporated in England. Its registered office is:

Unit 16 Syston Mills

Mill Lane

Syston

Leicester

LE7 1NS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.