

# **QUANTOPAY LTD**

**Company Registration Number:  
09992090 (England and Wales)**

**Unaudited abridged accounts for the year ended 29 February 2020**

## **Period of accounts**

**Start date: 01 March 2019**

**End date: 29 February 2020**

# **QUANTOPAY LTD**

## **Contents of the Financial Statements for the Period Ended 29 February 2020**

Balance sheet

Notes

# QUANTOPAY LTD

## Balance sheet

As at 29 February 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:	3	12,000	12,000
Tangible assets:	4	37,359	46,699
Investments:		0	0
<b>Total fixed assets:</b>		<u>49,359</u>	<u>58,699</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		10,010	10,010
Investments:		0	0
<b>Total current assets:</b>		<u>10,010</u>	<u>10,010</u>
Creditors: amounts falling due within one year:	5	(169,210)	(53,403)
<b>Net current assets (liabilities):</b>		<u>(159,200)</u>	<u>(43,393)</u>
Total assets less current liabilities:		(109,841)	15,306
Creditors: amounts falling due after more than one year:	6	(1,378,064)	(790,082)
Provision for liabilities:		0	0
<b>Total net assets (liabilities):</b>		<u>(1,487,905)</u>	<u>(774,776)</u>
<b>Capital and reserves</b>			
Called up share capital:		10	10
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		10,000	10,000
Profit and loss account:		(1,497,915)	(784,786)
<b>Shareholders funds:</b>		<u>(1,487,905)</u>	<u>(774,776)</u>

The notes form part of these financial statements

# QUANTOPAY LTD

## Balance sheet statements

For the year ending 29 February 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 February 2021  
and signed on behalf of the board by:**

Name: Dr Alexander Horst Brexendorff, Director  
Status: Director

The notes form part of these financial statements

# **QUANTOPAY LTD**

## **Notes to the Financial Statements**

**for the Period Ended 29 February 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# QUANTOPAY LTD

## Notes to the Financial Statements for the Period Ended 29 February 2020

### 2. Employees

	<i>2020</i>	<i>2019</i>
<b>Average number of employees during the period</b>	4	4

Outsource: Year2020–25 & Year 2019–20

# QUANTOPAY LTD

## Notes to the Financial Statements for the Period Ended 29 February 2020

### 3. Intangible Assets

	Total
Cost	£
At 01 March 2019	12,000
At 29 February 2020	<u>12,000</u>
Net book value	
At 29 February 2020	<u>12,000</u>
At 28 February 2019	<u>12,000</u>

# QUANTOPAY LTD

## Notes to the Financial Statements for the Period Ended 29 February 2020

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 March 2019	46,699
At 29 February 2020	<u><b>46,699</b></u>
<b>Depreciation</b>	
At 01 March 2019	0
Charge for year	9,340
At 29 February 2020	<u><b>9,340</b></u>
<b>Net book value</b>	
At 29 February 2020	<u><b>37,359</b></u>
At 28 February 2019	<u><b>46,699</b></u>



# QUANTOPAY LTD

## Notes to the Financial Statements for the Period Ended 29 February 2020

### **5. Creditors: amounts falling due within one year note**

Year end 29-Feb-2020:Admin Expenses-Professional fees GBP169,210

# QUANTOPAY LTD

## Notes to the Financial Statements

for the Period Ended 29 February 2020

### 6. Creditors: amounts falling due after more than one year note

Year end 29-Feb-2020:Admin Expense - ML Professional fees GBP659,192Due to Shareholders GBP718,872

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