

REGISTERED NUMBER: 09990884 (England and Wales)

Unaudited Financial Statements
for the Period 5 February 2016 to 31 March 2017
for
QuarkSe Holdings Limited

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for the Period 5 February 2016 to 31 March 2017**

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QuarkSe Holdings Limited
Company Information
for the Period 5 February 2016 to 31 March 2017

DIRECTORS:

L C Guimaraes E Silva
R Jarvis
Ms B Bourjini
Dr J Mrsic-Flogel

REGISTERED OFFICE:

71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

REGISTERED NUMBER:

09990884 (England and Wales)

ACCOUNTANTS:

Pursglove & Brown
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Balance Sheet
31 March 2017

	Notes	£
FIXED ASSETS		
Intangible assets	4	8,352
Tangible assets	5	<u>22,633</u>
		<u>30,985</u>
CURRENT ASSETS		
Debtors	6	10,641
Cash at bank		<u>61</u>
		10,702
CREDITORS		
Amounts falling due within one year	7	<u>(48,296)</u>
NET CURRENT LIABILITIES		<u>(37,594)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,609)</u>
CAPITAL AND RESERVES		
Called up share capital	8	228
Share premium		165,705
Retained earnings		<u>(172,542)</u>
SHAREHOLDERS' FUNDS		<u>(6,609)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 November 2017 and were signed on its behalf by:

L C Guimaraes E Silva - Director

**Notes to the Financial Statements
for the Period 5 February 2016 to 31 March 2017**

1. STATUTORY INFORMATION

QuarkSe Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Patents

Patents are included at cost and amortised in line with income generated from patents. During the period ended 31 March 2017, no amortisation was provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Taxation

Taxation for the period comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4.

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	8,352
At 31 March 2017	<u>8,352</u>
NET BOOK VALUE	
At 31 March 2017	<u>8,352</u>

Notes to the Financial Statements - continued
for the Period 5 February 2016 to 31 March 2017

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

33,950

At 31 March 2017

33,950

DEPRECIATION

Charge for period

11,317

At 31 March 2017

11,317

NET BOOK VALUE

At 31 March 2017

22,633

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors

£
10,641

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors

£
48,296

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

228

Ordinary

£1

£
228

During the period 228 ordinary shares of £1 each were issued from cash consideration of £165,933.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.